

BHS & Co.
Chartered Accountants
B-2 B/53, 1st Floor, DDA Flats,
Dharam Marg, Janak Puri, West Delhi – 110059
Tel.:- 011-45538437, 09312503764, 9958438311
Email: sbshori@gmail.com

INDEPENDENT AUDITORS REPORT

To,

The Members of,
Managing Committee/Governing Body
Shaheed Rajguru College of Applied Sciences for Women

Report on the Financial Statements

1. We have audited the accompanying Financial Statements of the **Student Society Account** of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at **31st March-2016**, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit. We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2016, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by various applicable Acts, we report that:
 - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
 - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
 - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting), AS-10 – Accounting for Fixed Assets)



- (iv) Subject to the above
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
 - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
 - f) On the basis of the written representations received from the Management of the College as on 31st Mar 2016 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31st Mar 2016 from being appointed as a Governing Body Member.
 - g) Report on the Internal Financial Controls is enclosed as an annexure to this report.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed to us the College does not have any pending litigations which would impact its financial position
 - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For BHS & Co.

CHARTERED ACCOUNTANTS

FRN- 016889N



CA. Shashi Bhushan Shori

M. No. 090647

Place: New Delhi

Date: 20/06/2016



Shaheed Rajguru College of Applied Sciences for Women
(University of Delhi)
Vasundhara Enclave, Delhi - 110096
STUDENTS' SOCIETY ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

		2015-2016	2014-2015		2015-2016
2014-2015	RECEIPTS	Rs.P.	Rs.P.	PAYMENTS	Rs.P.
	Opening Balance			Opening Balance	
13,626.11	Cash at banks-Savings, Corp. Bank			Corporation Bank	26,170.71
124,86,021.03	Cash at bank- CLFD-Corp Bank	135,46,478.02			
49041.02	Cash at bank- SBI, Shahdara			Fee refunded	
3,676.00	SBI Anand Vihar	60,681.00	8,500.00	Games and Sports	9,100.00
1120952	IDBI Bank	3273122.00	1,27,500.00	Functions & Cultural Activities	1,36,500.00
46,315.00	Cash in hand	62,541.00	8,500.00	Students' Aid	9,100.00
				Security Deposit	62,000.00
				Medical	13,650.00
				Development	1,36,500.00
	Fees Collected			Picnic and excursion	9,100.00
80,100.00	Games and Sports	77300.00	8,500.00	Seminar & exhibition	27,300.00
12,01,500.00	Functions and cultural activities	11,59,500.00	1,27,500.00	Inhouse Examination	45,500.00
80,100.00	Students aid fund	77,300.00	42,000.00	Prevention of Sexual harassment	2,282.00
1,62,500.00	Security Deposit	1,62,000.00	1,340.00	WUS	1827.00
1,18,000.00	Medical	1,15,950.00	1848.00		
12,01,500.00	Development	11,59,500.00		Expenses incurred out of funds	
80,100.00	Picnic and excursion	77,300.00		Games and Sports	1,31,455.00
2,40,300.00	Seminar & exhibition	2,31,900.00	11,850.00	Functions & cultural activities	11,96,073.00
4,00,500.00	Inhouse Examination	3,86,500.00	12,28,006.00	Aid to Students	
	Alumini association			Seminar & Exhibition	
6,562.00	Prevention of Sexual harassment	7770.00	1,43,175.00	Medical	4123.00
3,995.00	WUS Fees	3885.00	3,753.00	Development Exp	0.00
				Picnic & Excursion Fund	
	Other Receipts & Credits			Inhouse Examination	
18,900.00	Miscellaneous receipts	4,200.00		Prevention of Sexual harassment	
12,74,780.15	Interest on bank deposits	15,77,311.47		Alumini Association	
2,34,376.00	Seminar & exhibition	2,79,204.00		Security Deposit refunded	
	Interest Accrued			Capital Fund	951.00
	Closing Balance			Other Expenses	
26,170.71	Corp. Bank (Credit Balance)		3,000.00	Audit Fees	3000.00
	IDBI Bank	6,599.00	90.00	Bank Charges	0.00
			1181.00	Miscellaneous Expenses	35500.00
				Interest Accrued	35502.00
				Advance	0.00
				Closing Balance	
				Cash at banks-Savings, Corp. Bank	-83995.23
				Cash at bank- CLFD-Corp Bank	18488843.01
				SBI Anand Vihar	63104.00
				IDBI Bank	
				Fixed Deposit (IDBI Bank)	1914700.00
				Cash in hand	756.00
188,49,015.02	Total	222,69,041.49	188,49,015.02		222,69,041.49
			0.00		0.00

AUDITOR'S REPORT

This is the receipts and payments account referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
0168899



C.A.-S.B.Shori
Partner
(M.No 90647)

For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago
Principal

T.N.Ravi
Section Officer - Accounts

Place: Delhi
Dated: 20.06.16

Mr. F. I. Ismailie
Treasurer

Ms. Richa Pandey Mishra
Chairperson

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN
(University of Delhi)
Vasundhara Enclave, Delhi-110096
STUDENTS' SOCIETY ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

		2015-16	2014-2015		2015-16
Rs.P. EXPENDITURE	Rs.P.	Rs.P.	Rs.P. INCOME		Rs.P.
3,000.00 Audit Fees	3,000.00		12,74,780.15 Interest of Bank Deposits		15,77,311.47
1,181.00 Miscellaneous expenses	35500.00		18,900.00 Miscellaneous receipts		4,200.00
90.00 Bank charges			Seminar and Exhibition		2,79,204.00
12,89,409.15 Excess of income over expenditure	1822215.47				
12,93,680.15	Total 18,60,715.47		12,93,680.15		18,60,715.47
			0.00		0.00

AUDITOR'S REPORT

This is the income and expenditure account referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FRN - 016889W

C.A.-S.B.Shori
Partner
(M.No.90647)

Place: Delhi
Dated : 20.06.16



For Shaheed Rajguru College of Applied Sciences for Women

[Signature]
Dr. Payal Mago
Principal

[Signature]
Mr. F. I. Ismailee
Treasurer

[Signature]
T.N.Ravi
Section Officer - Accounts

[Signature]
Ms. Richa Pandey Mishra
Chairperson

Shaheed Rajguru College of Applied Sciences for Women
(University of Delhi)
Vasundhara Enclave, Delhi - 110096
STUDENT'S SOCIETY ACCOUNT
BALANCE SHEET AS ON MARCH 31, 2016

2014-2015 Rs.P.	2015-2016 Rs.P.	2014-2015 Rs.P.	2015-2016 Rs.P.
CAPITAL & LIABILITIES		ASSETS	
<u>SURPLUS</u>		<u>CURRENT ASSETS</u>	
Opening Balance	8638136.21	13546478.02	Cash at bank- CLFD-Corp Bank
Add: Excess of income over expenditure	1822215.47	82541.00	Cash in hand
Less: Expenses incurred	951.00		Cash at Bank- Corporation Bank
6538136.21	Closing Balance		Fixed Deposits
	8359400.68	80681.00	Cash at Bank - SBI Anand Vihar
		3273122.00	IDBI Bank
<u>GAMES AND SPORTS FUND</u>		<u>MISCELLANEOUS</u>	
Opening Balance	730341.70	Advance	0.00
Add: Fees Collected	77300.00	Interest Accrued	35502.00
Less: Fees Refunded	9100.00		
Less: Exp. Incurred	131455.00		
730341.70	Closing Balance		
	667086.70		
<u>FUNCTION & CULTURAL ACTIVITY FUND</u>			
Opening Balance	449825.00		
Add: Fees Collected	1159500.00		
Less: Fees refunded	136500.00		
Less: Expenses incurred	1196073.00		
449825.00	Closing Balance		
	276752.00		
<u>STUDENTS' AID FUND</u>			
Opening Balance	247470.00		
Add: Fees Collected	77300.00		
Less: Fees Refunded	9100.00		
Less: Aid to students			
247470.00	Closing Balance		
	315670.00		
<u>SECURITY DEPOSIT</u>			
Opening Balance	804500.00		
Add: Fees Collected	162000.00		
Less: Fees Refunded	62000.00		
Less: Transfer to Alumini Asso			
804500.00	Closing Balance		
	904500.00		
<u>MEDICAL FUND</u>			
Opening Balance	342707.00		
Add: Fees Collected	115950.00		
Less: Fees Refunded	13650.00		
Less: Expenses incurred	4123.00		
342707.00	Closing Balance		
	440884.00		
<u>DEVELOPMENT FUND</u>			
Opening Balance	3491051.00		
Add: Fees Collected	1159500.00		
Add: Other receipts			
Less: Fees Refunded	136500.00		
Less: Expenses incurred	0.00		
3491051.00	Closing Balance		
	4514051.00		
<u>PICNIC & EXCURSION FUND</u>			
Opening Balance	398658.00		
Add: Fees Collected	77300.00		
Less: Fees Refunded	9100.00		
Less: Exp. Incurred	0.00		
398658.00	Closing Balance		
	466858.00		



2015-2016
Rs.P.

2014-2015 Rs.P.		2015-2016 Rs.P.	2014-2015 Rs.P. ASSETS	
	CAPITAL & LIABILITIES			
	SEMINAR & EXHIBITION FUND			
	Opening Balance	1784704.00		
	Add: Fees Collected	231900.00		
	Add: Miscellaneous Receipts			
	Less: Fees Refunded	27300.00		
	Less: Exp. Incurred	0.00		
1784704.00	Closing Balance		1989304.00	
	IN-HOUSE EXAMINATION			
	Opening Balance	1888701.40		
	Add: Fees Collected	386500.00		
	Less: Fees Refunded	45500.00		
	Less: Expenses incurred	0.00		
1888701.40	Closing Balance		2229701.40	
	PREVENTION OF SEXUAL HARRASSMENT FUND			
	Opening Balance	20714.00		
	Add: Fees Collected	7770.00		
	Less: Fees Refunded	2282.00		
	Less: Expenses incurred	0.00		
20714.00	Closing Balance		26202.00	
	ALUMINI ASSOCIATION FUND			
	Opening Balance	214680.00		
	Collected by students	0.00		
	Transferred from Security Deposit Account	0.00		
	Less: Expenses incurred	0.00		
214680.00	Closing Balance		214680.00	
	WUS FUND			
	Opening Balance	5183.00		
	Add: Fees Collected	3586.00		
	Less: Fees Refunded	1827.00		
	Less: Expenses incurred			
5183.00	Closing Balance		7221.00	
	BANK OVERDRAFT			
26170.71	Corporation Bank		0.00	
	IDBI Bank		6536.00	
15942822.02	Total	20418909.78	15942822.02	Total 20418909.78
			0.00	0.00

AUDITOR'S REPORT

This is the Balance Sheet referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FRN -

C.A.-S.B.Shori
Partner
(M.No.90647)



Place: Delhi
Dated: 20.06.16

For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago

Dr. Payal Mago
Principal

Mr. F. I. Ismailee

Mr. F. I. Ismailee
Treasurer

T. N. Ravi

T. N. Ravi
Section Officer - Accounts

Ms. Richa Pandey Mishra

Ms. Richa Pandey Mishra
Chairperson

**Shaheed Rajguru College of Applied Sciences for Women
Student Society Account**

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2016

1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

(b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

Chartered Accountants

C.A. S.B.Shori

Partner

(M.No.90647)



For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago

(Principal)

T.N.Ravi

S.O.(Accounts)

Place: Delhi

Date: 20.06.16

BHS & Co.
Chartered Accountants
B-2 B/53, 1st Floor, DDA Flats,
Dharam Marg, Janak Puri, West Delhi – 110059
Tel.:- 011-45538437, 09312503764, 9958438311
Email: sbshori@gmail.com

INDEPENDENT AUDITORS REPORT

To,

The Members of,
Managing Committee/Governing Body
Shaheed Rajguru College of Applied Sciences for Women

Report on the Financial Statements

1. We have audited the accompanying Financial Statements of the Student Society Account of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at 31st March-2017, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2017, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by various applicable Acts, we report that:

- (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
- (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.



- (iii) Subject to the above
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
 - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
 - f) On the basis of the written representations received from the Management of the College as on 31st Mar 2016 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31st Mar 2017 from being appointed as a Governing Body Member.
 - g) Report on the Internal Financial Controls is enclosed an annexure to this report.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed to us the College does not have any pending litigations which would impact its financial position
 - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For BHS & Co.

CHARTERED ACCOUNTANTS

FRN- 016889N



CA. Shashi Bhushan Shori

M. No. 090647

Place: New Delhi

Date: 13.06.17

Shaheed Rajguru College of Applied Sciences for Women
(University of Delhi)
Vasundhara Enclave, Delhi - 110096
STUDENT'S SOCIETY ACCOUNT
BALANCE SHEET AS ON MARCH 31, 2017

2015-2016 Rs.P.	2016-2017 Rs.P.	2015-2016 Rs.P.	2016-2017 Rs.P.	
CAPITAL & LIABILITIES		ASSETS		
SURPLUS		CURRENT ASSETS		
Opening Balance	8359400.68	18488843.01	Cash at bank- CLFD-Corp Bank	19773106.01
Add: Excess of income over expenditure	1897884.07	758.00	Cash in hand	206.00
Less: Expenses incurred	0.00		Cash at Bank- Corporation Bank	7426.84
8359400.68	10057284.75	1914700.00	Fixed Deposits (IDBI Bank)	1494507.00
		63104.00	Cash at Bank - SBI Anand Vihar IDBI Bank	68315.00 2951874.00
GAMES AND SPORTS FUND		MISCELLANEOUS		
Opening Balance	667086.70	0.00	Advance	
Add: Fees Collected	105000.00	35502.00	Interest Accrued	134467.00
Less: Fees Refunded	12700.00			
Less: Exp Incurred	63102.00			
667086.70	676284.70			
FUNCTION & CULTURAL ACTIVITY FUND				
Opening Balance	276752.00			
Add: Fees Collected	3113118.00			
Less: Fees refunded	160100.00			
Less: Expenses incurred	1986752.00			
276752.00	263126.00			
STUDENTS' AID FUND				
Opening Balance	315670.00			
Add: Fees Collected	197422.00			
Less: Fees Refunded	103100.00			
Less: Aid to students	0.00			
315670.00	412592.00			
SECURITY DEPOSIT				
Opening Balance	904800.00			
Add: Fees Collected	30000.00			
Less: Fees Refunded	30000.00			
Less: Transfer to Alumni Assn	0.00			
904800.00	904800.00			
MEDICAL FUND				
Opening Balance	140884.00			
Add: Fees Collected	161122.00			
Less: Fees Refunded	14200.00			
Less: Expenses incurred	40000.00			
140884.00	152702.00			
DEVELOPMENT FUND				
Opening Balance	451000.00			
Add: Fees Collected	151000.00			
Add: Other receipts	0.00			
Less: Fees Refunded	19000.00			
Less: Expenses incurred	7.00			
4051.00	585991.00			
PICNIC & EXCURSION FUND				
Opening Balance	466658.00			
Add: Fees Collected	104800.00			
Less: Fees Refunded	12700.00			
Less: Exp Incurred	25960.00			
558.00	533098.00			



2015-2016 Rs.P.	CAPITAL & LIABILITIES		2016-2017 Rs.P.	2015-2016 Rs.P. ASSETS
	SEMINAR & EXHIBITION FUND			
	Opening Balance	1989304.00		
	Add Fees Collected	315000.00		
	Add Miscellaneous Receipts	36100.00		
	Less Fees Refunded	232440.00		
	Less Exp. Incurred		2033784.00	
1989304.00	Closing Balance			
	IN-HOUSE EXAMINATION			
	Opening Balance	2229701.40		
	Add Fees Collected	525000.00		
	Less Fees Refunded	53500.00		
	Less Expenses Incurred	0.00		
2229701.40	Closing Balance		2691201.40	
	PREVENTION OF SEXUAL HARRASSMENT FUND			
	Opening Balance	26202.00		
	Add Fees Collected	8732.00		
	Less Fees Refunded	1270.00		
	Less Expenses Incurred	0.00		
26202.00	Closing Balance		35664.00	
	ALUMINI ASSOCIATION FUND			
	Opening Balance	214680.00		
	Collected by students	0.00		
	Transferred from Security Deposit Account	0.00		
	Less Expenses Incurred	31800.00		
214680.00	Closing Balance		182880.00	
	WUS FUND			
	Opening Balance	7221.00		
	Add Fees Collected	3422.00		
	Less Fees Refunded	638.00		
	Less Expenses Incurred			
7221.00	Closing Balance		10208.00	
	BANK OVERDRAFT			
83995.23	Corporation Bank		0.00	
8599	ICICI Bank		0.00	
20502905.01	Total		24427901.85	20502905.01
				0.00
				0.00
				24427901.85
				0.00

AUDITOR'S REPORT

This is the Balance Sheet referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FIRN 016889N

C.A.-S.B.Shori
Partner
(M.No.90647)



For Shaheed Rajguru College of Applied Sciences for Women

(Signature)
Dr. Payal Mago
Principal

(Signature)
T.N.Ravi
Section Officer - Accounts

(Signature)
Prof. D. K. Singh
Treasurer

(Signature)
Prof. P.C.Jha
Chairperson

Place: Delhi
Dated: 19.08.17

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN
(University of Delhi)
Vasundhara Enclave, Delhi-110096
STUDENTS' SOCIETY ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

	2016-17	2015-16	2016-17
Rs.P. EXPENDITURE	Rs.P.	Rs.P. INCOME	Rs.P.
3,000.00 Audit Fees	4,500.00	15,77,311.47 Interest of Bank Deposits	16,35,384.07
35,500.00 Miscellaneous expenses		4,200.00 Miscellaneous receipts	67,000.00
Bank charges		2,79,204.00 Seminar and Exhibition	
18,22,215.47 Excess of income over expenditure	1697884.07		
18,60,715.47	Total 17,02,384.07	18,00,715.47	17,02,384.07
		0.00	0.00

AUDITOR'S REPORT

This is the income and expenditure account referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FIRN - 016889M

C.A. - S.B. Shori
Partner
(M.No.90647)

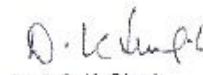


Place: Delhi
Dated: 13.06.17

For Shaheed Rajguru College of Applied Sciences for Women


Dr. Payal Mago
Principal


T.N. Ravi
Section Officer - Accounts


Prof. D. K. Singh
Treasurer


Prof. P.C. Jha
Chairperson

(University of Delhi)
Vasundhara Enclave, Delhi - 110096
STUDENTS' SOCIETY ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

2015-2016 Rs.P.	2016-2017 Rs.P.	2015-2016 Rs.P.	2016-2017 Rs.P.
RECEIPTS		PAYMENTS	
Opening Balance		Opening Balance	
Cash at banks-Savings, Corp. Bank		20170.71 Corporation Bank	83,995.23
13546478.02 Cash at bank- CLFD Corp Bank	18488843.01	IDBI Bank	6,599.00
60681.00 SBI Anand Vihar	63104.00		
3273122.00 IDBI Bank (Fixed Deposit)	1914700.00	Fee refunded	
62541.00 Cash in hand	756.00	9100.00 Games and Sports	12,700.00
		136500.00 Functions & Cultural Activities	1,90,500.00
		9100.00 Students' Aid	12,700.00
		62000.00 Security Deposit	89,500.00
Fees Collected		13650.00 Medical	19,050.00
77300.00 Games and Sports	105000.00	136500.00 Development	1,90,500.00
1158500.00 Functions and cultural activities	1773118.00	9100.00 Picnic and excursion	12,700.00
77300.00 Students' aid fund	105000.00	27300.00 Seminar & exhibition	38,100.00
162000.00 Security Deposit	220000.00	45500.00 Inhouse Examination	83,500.00
115850.00 Medical	157500.00	2282.00 Prevention of Sexual harassment	1,270.00
1158500.00 Development	1575000.00	1827.00 WUS	835.00
77300.00 Picnic and excursion	104900.00		
231900.00 Seminar & exhibition	315000.00	Expenses incurred out of funds	
386500.00 Inhouse Examination	525000.00	131455.00 Games and Sports	83,102.00
Alumni association		1196073.00 Functions & cultural activities	15,66,250.00
7770.00 Prevention of Sexual harassment	8732.00	Aid to Students	
3885.00 WUS Fees	3422.00	Seminar & Exhibition	2,32,440.00
		4123.00 Medical	4258.00
		0.00 Development Exp.	
Other Receipts & Credits		1196073.00 Picnic & Excursion Fund	25960.00
4200.00 Miscellaneous receipts	67000.00	Inhouse Examination	
1577311.47 Interest on bank deposits	1635384.07	Prevention of Sexual harassment	
279204.00 Seminar & exhibition		Alumni Association	31,800.00
Interest Accrued		Security Deposit refunded	
		951.00 Capital Fund	
		Other Expenses	
Closing Balance		3000.00 Audit Fees	4500.00
Corp. Bank (Credit Balance)		0.00 Bank Charges	
6599.00 IDBI Bank		35500.00 Miscellaneous Expenses	
		35502.00 Interest Accrued	98965.00
		0.00 Advance	
		Closing Balance	
Closing Balance		Cash at banks-Savings, Corp. Bank	7426.84
83995.23 Cash at banks-Savings, Corp. Bank		18488843.01 Cash at bank- CLFD-Corp Bank	19773106.01
IDBI BANK		63104.00 SBI Anand Vihar	66315.00
		IDBI Bank	2951874.00
		1914700.00 Fixed Deposit (IDBI Bank)	1494507.00
		756.00 Cash in hand	206.00
22353036.72	Total 27062459.08	22353036.72	270,62,459.08
		0.00	0.00
			0

AUDITOR'S REPORT

This is the receipts and payments account referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FRN - 016889N

C.A. S.B. Shori
Partner
(M.No 90647)



For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago
Principal

T.N.Ravi
Section Officer - Accounts

D. K. Singh
Prof. D. K. Singh

Prof. P. C. Jha

**Shaheed Rajguru College of Applied Sciences for Women
Student Society Account**

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2017

1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed.

The significant accounting policies followed by the college are as stated below:

a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

(b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

d) Retirement benefits

Deduction from employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

Chartered Accountants

C.A. S.B.Shori

Partner
(M.No.90647)

Place: Delhi

Date: 13.06.17



For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago
(Principal)

T.N.Ravi
S.O.(Accounts)

BHS & Co.
Chartered Accountants
B-2 B/53, 1st Floor, DDA Flats,
Dharam Marg, Janak Puri, West Delhi – 110058
Tel.:- 011-45538437, 09312503764, 9958438311
Email: sbshori@gmail.com

INDEPENDENT AUDITORS REPORT

To,

The Members of,
Managing Committee/Governing Body
Shaheed Rajguru College of Applied Sciences for Women

Report on the Financial Statements

1. We have audited the accompanying Financial Statements of the **Student Society Account** of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at **31st March-2018**, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2018, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by various applicable Acts, we report that:
 - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
 - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.



- (iii) Subject to the above
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
 - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
 - f) On the basis of the written representations received from the Management of the College as on 31st Mar 2018 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31st Mar 2018 from being appointed as a Governing Body Member.
 - g) Report on the Internal Financial Controls is enclosed an annexure to this report.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed to us the College does not have any pending litigations which would impact its financial position
 - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For BHS & Co.

CHARTERED ACCOUNTANTS

FRN- 016889N

CA. Shashi Bhushan Shori

M. No. 090647

Place: New Delhi

Date: 12.06.18



SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN
(University of Delhi)
Vasundhara Enclave, Delhi-110096
STUDENTS' SOCIETY ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

2016-17 Rs.P. EXPENDITURE	2017-18 Rs.P.	2016-17 Rs.P. INCOME	2017-18 Rs.P.
4,500.00 Audit Fees	5,000.00	16,35,384.07 Interest of Bank Deposits	17,30,472.99
Miscellaneous expenses	29661.00	67,000.00 Miscellaneous receipts	5,500.47
Bank charges		Seminar and Exhibition	10,787.00
16,97,884.07 Excess of income over expenditure	1850099.46	Sponsorship	1,38,000.00
17,02,384.07	Total 18,84,760.46	17,02,384.07	18,84,760.46
		0.00	0.00

AUDITOR'S REPORT

This is the income and expenditure account referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FRN - 016889N

C.A.-S.B.Shori
Partner
(M.No.090647)



Place: Delhi
Dated: 12.06.18

For Shaheed Rajguru College of Applied Sciences for Women

[Signature]
Dr. Payal Mago
Principal

[Signature]
Mr. F.I. Ismailee
Treasurer

[Signature]
T.N.Ravi
Section Officer - Accounts

[Signature]
Ms. Richa Pandey Mishra
Chairperson

Shaheed Rajguru College of Applied Sciences for Women
(University of Delhi)
Vasundhara Enclave, Delhi - 110096
STUDENT'S SOCIETY ACCOUNT
BALANCE SHEET AS ON MARCH 31, 2018

2016-2017		2017-2018	2016-2017	2017-2018
Rs.P.	CAPITAL & LIABILITIES	Rs.P.	Rs.P. ASSETS	Rs.P.
	<u>SURPLUS</u>		<u>CURRENT ASSETS</u>	
	Opening Balance	10057284.75	19773106.01	21221508.00
	Add: Excess of income over expenditure	1850099.46	206.00	0.00
	Less: Expenses incurred	336885.00	7426.84	16076.80
10057284.75	Closing Balance	11570499.21	1494507.00	2482000.00
	<u>GAMES AND SPORTS FUND</u>		86315.00	68786.00
	Opening Balance	676284.70	2951874.00	6330856.40
	Add: Fees Collected	1116000.00	PP Malhotra Scholarship FD	50000.00
	Less: Fees Refunded	0.00		
	Less: Exp. Incurred	347259.00		
676284.70	Closing Balance	1445025.70		
	<u>FUNCTION & CULTURAL ACTIVITY FUND</u>		<u>MISCELLANEOUS</u>	
	Opening Balance	293120.00	Advance	
	Add: Fees Collected	1696200.00	134467.00	137830.00
	Less: Fees refunded	0.00		
	Less: Expenses incurred	1455821.00		
293120.00	Closing Balance	533499.00		
	<u>STUDENTS' AID FUND</u>			
	Opening Balance	407970.00		
	Add: Fees Collected	111300.00		
	Less: Fees Refunded	0.00		
	Less: Aid to students	0.00		
407970.00	Closing Balance	519270.00		
	<u>SECURITY DEPOSIT</u>			
	Opening Balance	1035000.00		
	Add: Fees Collected	228000.00		
	Less: Fees Refunded	0.00		
	Less Transfer to Alumni Asso.	0.00		
1035000.00	Closing Balance	1263000.00		
	<u>MEDICAL FUND</u>			
	Opening Balance	575076.00		
	Add: Fees Collected	157400.00		
	Less: Fees Refunded	0.00		
	Less: Expenses incurred	1471.00		
575076.00	Closing Balance	741005.00		
	<u>DEVELOPMENT FUND</u>			
	Opening Balance	5898551.00		
	Add: Fees Collected	1674000.00		
	Add: Other receipts	0.00		
	Less: Fees Refunded	0.00		
	Less: Expenses incurred	0.00		
5898551.00	Closing Balance	7572551.00		
	<u>PICNIC & EXCURSION FUND</u>			
	Opening Balance	533098.00		
	Add: Fees Collected	111300.00		
	Less: Fees Refunded	0.00		
	Less: Exp. Incurred	7794.00		
533098.00	Closing Balance	636604.00		



2016-2017 Rs.P.	2017-2018 Rs.P.	2016-2017 Rs.P.	2017-2018 Rs.P.
	CAPITAL & LIABILITIES	ASSETS	
	SEMINAR & EXHIBITION FUND		
	Opening Balance	2033764.00	
	Add: Fees Collected	334800.00	
	Add: Miscellaneous Receipts		
	Less: Fees Refunded	0.00	
	Less: Exp. Incurred	9236.00	
2033764.00	Closing Balance		2359329.00
	IN-HOUSE EXAMINATION		
	Opening Balance	2691201.40	
	Add: Fees Collected	556000.00	
	Less: Fees Refunded	0.00	
	Less: Expenses incurred	0.00	
2691201.40	Closing Balance		3249201.40
	PREVENTION OF SEXUAL HARRASSMENT FUND		
	Opening Balance	33664.00	
	Add: Fees Collected	8828.00	
	Less: Fees Refunded	0.00	
	Less: Expenses incurred	0.00	
33664.00	Closing Balance		42492.00
	ALUMINI ASSOCIATION FUND		
	Opening Balance	182880.00	
	Collected by students	0.00	
	Transferred from Security Deposit Account	0.00	
	Less: Expenses incurred	0.00	
182880.00	Closing Balance		182880.00
	WUS FUND		
	Opening Balance	10008.00	
	Add: Fees Collected	3293.00	
	Less: Fees Refunded	0.00	
	Less: Expenses incurred		
10008.00	Closing Balance		13301.00
	OTHER LIABILITIES		
	German	60400.00	
	French	68300.00	
	Prempal Malhotra Scholarship	50000.00	
	BANK OVERDRAFT		
0.00	Corporation Bank		0.00
0	IDBI Bank		0.00
24427901.85	Total	30307057.31	24427901.85
			Total 30307057.31

AUDITOR'S REPORT

This is the Balance Sheet referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FRN - 016839A



C.A. S.B. Shori
Partner
M.No 090647)

Place: Delhi
dated 12.06.18

For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago
Principal

Mr. F.I. Ismailee
Treasurer

T.N. Ravi
Section Officer - Accounts

Ms. Richa Pandey Mishra
Chairperson

**Shaheed Rajguru College of Applied Sciences for Women
Student Society Account**

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2018

1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

a) Revenue recognition

Grants from the Delhi Administration, fees from students; interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

(b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

Chartered Accountants

C.A. S.B.Shori

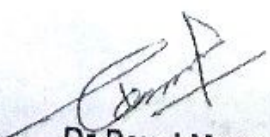
Partner
(M.No.90647)


Place: Delhi

Date: 12.06.18



For Shaheed Rajguru College of Applied Sciences for Women


Dr. Payal Mago
(Principal)


T.N.Ravi
S.O.(Accounts)

BHS & Co.
Chartered Accountants
B-2 B/53, 1st Floor, DDA Flats,
Dharam Marg, Janak Puri, West Delhi – 110058
Tel.:- 011-45538437, 09312503764, 9958438311
Email: sbshori@gmail.com

INDEPENDENT AUDITORS REPORT

To,

The Members of,
Managing Committee/Governing Body
Shaheed Rajguru College of Applied Sciences for Women

Report on the Financial Statements

1. We have audited the accompanying Financial Statements of the **Student Society Account** of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at **31st March-2019**, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit. We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2019, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by various applicable Acts, we report that:
 - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
 - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.



(iii) Subject to the above

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31st Mar 2019 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31st Mar 2019 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed to us the College does not have any pending litigations which would impact its financial position
 - ii. The College did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

For BHS & Co.

CHARTERED ACCOUNTANTS

FRN- 016889N



CA. Shashi Bhushan Shori

M. No. 090647

Place: New Delhi

Date: 21/05/2019

Shaheed Rajguru College of Applied Sciences for Women
(University of Delhi)
Vasundhara Enclave, Delhi - 110096
STUDENTS' SOCIETY ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

2017-2018		2018-2019	2017-2018	2018-2019	
Rs.P.	RECEIPTS	Rs.P.	Rs.P.	PAYMENTS	Rs.P.
	Opening Balance			Opening Balance	
7426.84	Cash at banks-Savings, Corp. Bank	16076.84		Corporation Bank	
19773106.01	Cash at bank- CLFO-Corp Bank	21221508.00		IDBI Bank	
66315.00	SBI Anand Vihar	66786.00			
2951874.00	IDBI Bank	6330856.47		Fee refunded	
1494507.00	IDBI Bank (Fixed Deposit)	2492000.00		Games and Sports	
206.00	Cash in hand	0.00		Functions & Cultural Activities	
	PP Mahindra Scholarship FD	50000.00	0.00	Students' Aid	
				Security Deposit	92 500.00
	Fees Collected			Medical	
1116000.00	Games and Sports	1464000.00		Development	
1896200.00	Functions and cultural activities	2184500.00		Picnic and excursion	
111300.00	Students' aid fund	146300.00		Seminar & exhibition	
228000.00	Security Deposit	262000.00		Inhouse Examination	
167400.00	Medical	219600.00		Prevention of Sexual harassment	2,936.00
167400.00	Development	2195000.00		WUS	
111300.00	Picnic and excursion	146300.00			
334800.00	Seminar & exhibition	439200.00		Expenses incurred out of funds	
558000.00	Inhouse Examination	731600.00	347259.00	Games and Sports	3,13,619.00
	Alumni association	81900.00	1455821.00	Functions & cultural activities	21,20,901.00
8828.00	Prevention of Sexual harassment	10260.00		Aid to Students	
3263.00	WUS Fees	8604.00	6235.00	Seminar & Exhibition	
			1471.00	Medical	583.00
	Other Receipts & Credits			Development Exp.	
5500.47	Miscellaneous receipts	210726.00	7794.00	Picnic & Excursion Fund	
1730472.99	Interest on bank deposits	2029577.00		Inhouse Examination	
10787.00	Seminar & exhibition			Prevention of Sexual harassment	
	Interest Accrued			Alumni Association	
80400.00	German	10200.00	33685.00	Capital Fund	44,604.00
68000.00	French				
138000.00	Sponsorship	6000.00			
	Workshops	80300.00			
50000.00	PP Mahindra Scholarship	2425.00	5000.00	Other Expenses	
				Audit Fees	2000.00
	Closing Balance		29651.00	Bank Charges	0.01
	Corp. Bank (Credit Balance)		3903.00	Miscellaneous Expenses	52734.00
	IDBI Bank			Interest Accrued	607063.00
				French	49000.00
	Closing Balance			Advance	
	Cash at banks-Savings, Corp. Bank				
	IDBI BANK				
				Closing Balance	
			16076.84	Cash at banks-Savings, Corp. Bank	16076.84
			21221508.00	Cash at bank- CLFO-Corp Bank	22670021.00
			66786.00	SBI Anand Vihar	71229.00
			6330856.47	IDBI Bank	1380434.40
			2492000.00	Fixed Deposit (IDBI Bank)	1791670.00
			0.00	Cash in hand	0.00
			50000.00	PP Mahindra Scholarship FD	50000.00
32366716.31	Total	40419965.31	32366716.31		40419965.31

AUDITOR'S REPORT

This is the receipts and payments account referred to in our audit report of even date.

For BHS & Co.

Chartered Accountants
016889N

C.A.-S.B. Shrivastava
Partner
(M No 09064)

Place Delhi
Dated 21.05.19



For Shaheed Rajguru College of Applied Sciences for Women

[Signature]
Principal

[Signature]
Section Officer - Accounts

[Signature]
Treasurer
28/5/19

[Signature]
Chairperson

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN
 (University of Delhi)
 Vasundhara Enclave, Delhi-110096
STUDENTS' SOCIETY ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

	2017-18	2018-19	2017-18	2018-19
Rs.P. EXPENDITURE		Rs.P.	Rs.P. INCOME	Rs.P.
5,000.00 Audit Fees		3,000.00	17,30,472.99 Interest of Bank Deposits	20,28,577.00
29,661.00 Miscellaneous expenses		82734.00	5,500.47 Miscellaneous receipts	2,10,728.00
Bank charges		0.01	10,787.00 Seminar and Exhibition	0.00
18,50,099.46 Excess of income over expenditure		2161570.99	1,38,000.00 Sponsorship	8,000.00
18,84,760.46		Total 22,47,305.00	18,84,760.46	22,47,305.00
			0.00	0.00

AUDITOR'S REPORT

This is the income and expenditure account referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FRN - 016889N

C.A. - S.B. Shori
Partner
(M.No.090647)



For Shaheed Rajguru College of Applied Sciences for Women

[Signature]
Principal

[Signature]
Section Officer - Accounts

[Signature]
Treasurer

[Signature]
Chairperson

Place: Delhi
Dated: 21.05.19

Shaheed Rajguru College of Applied Sciences for Women
(University of Delhi)
Vasundhara Enclave, Delhi - 110096
STUDENT'S SOCIETY ACCOUNT
BALANCE SHEET AS ON MARCH 31, 2019

2017-2018 Rs.P.	2018-2019 Rs.P.	2017-2018 Rs.P.	2018-2019 Rs.P.
CAPITAL & LIABILITIES		ASSETS	
<u>SURPLUS</u>		<u>CURRENT ASSETS</u>	
Opening Balance	11570499.21	21221508.00	Cash at bank- CLFD-Corp Bank 22870021.00
Add: Excess of income over expenditure	2161570.99	0.00	Cash in hand
Less: Expenses incurred	44664.00	18076.84	Cash at Bank- Corporation Bank 15518.84
Add: Workshop receipts	80300.00	2482000.00	Fixed Deposits (IDBI Bank) 7017570.00
11570499.21	Closing Balance 13767706.20	68786.00	Cash at Bank - SBI Anand Vihar 71225.00
<u>GAMES AND SPORTS FUND</u>		6330856.47	IDBI Bank 7389334.46
Opening Balance	1445025.70	50000.00	PP Malhotra Scholarship FD 50000.00
Add: Fees Collected	1484000.00	<u>MISCELLANEOUS</u>	
Less: Fees Refunded	0.00	Advance	
Less: Exp. Incurred	313619.00	137830.00	Interest Accrued 644893.00
1445025.70	Closing Balance 2595406.70		
<u>FUNCTION & CULTURAL ACTIVITY FUND</u>			
Opening Balance	533499.00		
Add: Fees Collected	2194500.00		
Less: Fees refunded	0.00		
Less: Expenses incurred	2120901.00		
533499.00	Closing Balance 607098.00		
<u>STUDENTS' AID FUND</u>			
Opening Balance	519270.00		
Add: Fees Collected	146300.00		
Less: Fees Refunded	0.00		
Less: Aid to students	0.00		
519270.00	Closing Balance 665570.00		
<u>SECURITY DEPOSIT</u>			
Opening Balance	1263000.00		
Add: Fees Collected	292000.00		
Less: Fees Refunded	62500.00		
Less Transfer to Alumni Assc	0.00		
1263000.00	Closing Balance 1472500.00		
<u>MEDICAL FUND</u>			
Opening Balance	741005.00		
Add: Fees Collected	219600.00		
Less: Fees Refunded	0.00		
Less: Expenses incurred	883.00		
741005.00	Closing Balance 959722.00		
<u>DEVELOPMENT FUND</u>			
Opening Balance	7572551.00		
Add: Fees Collected	2195000.00		
Add: Other receipts	0.00		
Less: Fees Refunded	0.00		
Less: Expenses incurred	0.00		
7572551.00	Closing Balance 9767551.00		
<u>PICNIC & EXCURSION FUND</u>			
Opening Balance	636604.00		
Add: Fees Collected	146300.00		
Less: Fees Refunded	0.00		
Less: Exp. Incurred	0.00		
636604.00	Closing Balance 782904.00		



2017-2018	2018-2019	2017-2018	2018-2019
Rs.P.	Rs.P.	Rs.P.	Rs.P.
CAPITAL & LIABILITIES		ASSETS	
SEMINAR & EXHIBITION FUND			
	2359329.00		
Opening Balance			
Add: Fees Collected	439200.00		
Add: Miscellaneous Receipts			
Less: Fees Refunded	0.00		
Less: Exp. Incurred	0.00		
2359329.00	Closing Balance	2798529.00	
IN-HOUSE EXAMINATION			
	3249201.40		
Opening Balance			
Add: Fees Collected	731600.00		
Less: Fees Refunded	0.00		
Less: Expenses incurred	0.00		
3249201.40	Closing Balance	3980801.40	
PREVENTION OF SEXUAL HARRASSMENT FUND			
	42492.00		
Opening Balance			
Add: Fees Collected	10280.00		
Less: Fees Refunded	2936.00		
Less: Expenses incurred	0.00		
42492.00	Closing Balance	49836.00	
ALUMINI ASSOCIATION FUND			
	182880.00		
Opening Balance			
Collected by students	61928.00		
Transferred from Security Deposit Account	0.00		
Less: Expenses incurred	0.00		
182880.00	Closing Balance	244808.00	
WUS FUND			
	13301.00		
Opening Balance			
Add: Fees Collected	8394.00		
Less: Fees Refunded	0.00		
Less: Expenses incurred			
13301.00	Closing Balance	22105.00	
OTHER LIABILITIES			
60400.00	German	70600.00	
68000.00	French	70000.00	
50000.00	Prempal Malhotra Scholarship	53425.00	
BANK OVERDRAFT			
0.00	Corporation Bank	0.00	
0.00	IDBI Bank	0.00	
30307057.31	Total	37858562.30	30307057.31
			Total 37858562.30

AUDITOR'S REPORT

This is the Balance Sheet referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FRN - 016889N

C.A.-S.B.Shori
Partner
(M.No.090547)



For Shaheed Rajguru College of Applied Sciences for Women

[Signature]
Principal

[Signature]
Section Officer - Accounts

[Signature]
Treasurer
28/5/19

[Signature]
Chairperson

Place: Delhi
Dated: 21.05.19

**Shaheed Rajguru College of Applied Sciences for Women
Student Society Account**

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2019

1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

(b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

d) Retirement benefits

Deduction from employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date

For BHS & Co.

Chartered Accountants

C.A. S.B.Shori

Partner
(M.No.90647)



For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago
(Principal)

T.N.Ravi
S.O.(Accounts)

Place: Delhi
Date: 21/05/2019

Shori S B & Co.
Chartered Accountants
B-2 B/53, 1st Floor, DDA Flats,
Dharam Marg, Janak Puri, West Delhi – 110058
Tel.:- 011-45538437, 09312503764
Email: ca.shorisb@gmail.com

INDEPENDENT AUDITORS REPORT

To,

The Members of,
Managing Committee/Governing Body
Shaheed Rajguru College of Applied Sciences for Women

Report on the Financial Statements

1. We have audited the accompanying Financial Statements of the **Student Society Account** of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at **31st March-2020**, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

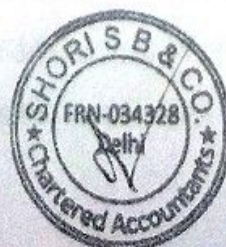
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2020, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by various applicable Acts, we report that:
 - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
 - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.



(iii) Subject to the above

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31st Mar 2020 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31st Mar 2020 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed as an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed to us the College does not have any pending litigations which would impact its financial position
 - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For SHORI S B & Co.

CHARTERED ACCOUNTANTS

FRN- 034328N.



CA. Shashi Bhushan Shori

M. No. 090647

Unique Document Identification No. (UDIN):20090647AAACL4775

Place: New Delhi

Date: 22.07.20

Shaheed Rajguru College of Applied Sciences for Women
(University of Delhi)
Vasundhara Enclave, Delhi - 110096
STUDENTS' SOCIETY ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

2018-2019 Rs.P.	RECEIPTS	2019-2020 Rs.P.	2018-2019 Rs.P.	PAYMENTS	2019-2020 Rs.P.
	Opening Balance			Opening Balance	
18076.84	Cash at banks-Savings, Corp. Bank	15518.84		Corporation Bank	
21221508.00	Cash at bank- CLFD-Corp Bank	22670021.00		IDBI Bank	
69786.00	SBI Anand Vihar	71225.00			
6330856.47	IDBI Bank	7389134.46		Fee refunded	
2482000.00	IDBI Bank (Fixed Deposit)	7017570.00		Games and Sports	
0.00	Cash in hand	0.00		Functions & Cultural Activities	
50000.00	PP Malhotra Scholarship FD	50000.00	82500.00	Students' Aid	
				Security Deposit	
				Medical	
				Development	
				Picnic and excursion	
				Seminar & exhibition	
				Inhouse Examination	
				Prevention of Sexual harassment	3,540.00
				WUS	3540.00
				Expenses incurred out of funds	
				Games and Sports	5,21,951.00
				Functions & Cultural activities	17,07,520.00
				Aid to Students	
				Seminar & Exhibition	45,158.00
				Medical	1042.00
				Development Exp.	
				Picnic & Excursion Fund	
				Inhouse Examination	
				Prevention of Sexual harassment	0.00
				Alumni Association	
				Capital Fund	22,17,114.00
				Scholarship	0.00
				Other Expenses	
				Audit Fees	4700.00
				Bank Charges	
				Miscellaneous Expenses	40467.00
				Interest Accrued	
				Printing	
				Advance	
				Closing Balance	
				Cash at banks-Savings, Corp. Bank	18358.84
				Cash at bank- CLFD-Corp Bank	24179381.00
				SBI Anand Vihar	71225.00
				IDBI Bank	4733970.46
				Fixed Deposit (IDBI Bank)	18310769.00
				Cash in hand	
				PP Malhotra Scholarship FD	54700.00
				FD Bhojwan Gula & Chandni Khat Gula Fund (Bhojwan)	106136.00
40419968.31	Total	47354577.30	40419968.31	Total	51354577.30

AUDITOR'S REPORT

This is the receipts and payments account referred to in our audit report of even date.

For SHORI S B & Co.
Chartered Accountants
034328N

C.A.-Shashi Bhushan Shori
Partner
(M No 90647)
Proprietor

Unique Document Identification No. (UDIN): 20090647AACL4735

Place: Delhi
Dated: 22.07.20



For Shaheed Rajguru College of Applied Sciences for Women

Principal

A.O. (Ac. Offg.)

Chairperson

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN
 (University of Delhi)
 Vasundhara Enclave, Delhi-110096
STUDENTS' SOCIETY ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

2018-19	2019-20	2018-19	2019-20
Rs.P. EXPENDITURE	Rs.P.	Rs.P. INCOME	Rs.P.
3,000.00 Audit Fees	4,720.00	20,28,577.00 Interest of Bank Deposits	24,56,067.00
82,734.00 Miscellaneous expenses	40497.00	2,10,728.00 Miscellaneous receipts	44,094.00
0.01 Bank charges		0.00 Seminar and Exhibition	
21,61,570.99 Excess of income over expenditure	2532339.00	8,000.00 Sponership	77,395.00
22,47,305.00	Total 25,77,556.00	22,47,305.00	25,77,556.00
		0.00	0.00

AUDITOR'S REPORT

This is the income and expenditure account referred to in our audit report of even date

For SHORI S B & Co.
Chartered Accountants
FRN - 034328N



C.A.-Shashi Bhushan Shori
Partner
(M.No.90647)
Proprietor
Unique Document Identification No.
(UDIN):20090647AAACL4775

Place: Delhi
Dated : 22.07.20

For Shaheed Rajguru College of Applied Sciences for Women

[Signature]
Principal

[Signature]
A.O. (Ac. - Offg.)

[Signature]
Treasurer

[Signature]
Chairperson

Shaheed Rajguru College of Applied Sciences for Women
(University of Delhi)
Vasundhara Enclave, Delhi - 110096
STUDENT'S SOCIETY ACCOUNT
BALANCE SHEET AS ON MARCH 31, 2020

	2019-2020 Rs.P.	2018-2019 Rs.P.	ASSETS	2019-2020 Rs.P.
CAPITAL & LIABILITIES			CURRENT ASSETS	
SURPLUS			CURRENT ASSETS	
Opening Balance	13767706.20		22670021.00	24179361.00
Add: Excess of income over expenditure	2532339.00		Cash in hand	
Less: Expenses incurred	2217114.00		15518.84	18355.84
Add: Workshop receipts	0.00		7017570.00	18310759.00
Closing Balance	13767706.20	14082931.20	71225.00	4139970.48
GAMES AND SPORTS FUND			7389334.46	54303.00
Opening Balance	2595406.70		50000.00	106738.00
Add: Fees Collected	1763000.00		FD Bhimsen Gera & Chander Kant FD (Pun)	
Less: Fees Refunded	0.00			
Less: Exp. Incurred	521951.00			
Closing Balance	2595406.70	3838455.70		
FUNCTION & CULTURAL ACTIVITY FUND			MISCELLANEOUS	
Opening Balance	607098.00		Advance	
Add: Fees Collected	2844500.00		644893.00	
Less: Fees refunded	0.00			
Less: Expenses incurred	1707520.00			
Closing Balance	607098.00	1544078.00		
STUDENTS' AID FUND				
Opening Balance	665570.00			
Add: Fees Collected	352800.00			
Less: Fees Refunded	0.00			
Less: Aid to students	0.00			
Closing Balance	665570.00	1018370.00		
SECURITY DEPOSIT				
Opening Balance	1472500.00			
Add: Fees Collected	164500.00			
Less: Fees Refunded	0.00			
Less: Transfer to Alumni Asso	0.00			
Closing Balance	1472500.00	1637000.00		
MEDICAL FUND				
Opening Balance	959722.00			
Add: Fees Collected	264450.00			
Less: Fees Refunded	0.00			
Less: Expenses incurred	1042.00			
Closing Balance	959722.00	1223130.00		
DEVELOPMENT FUND				
Opening Balance	9767551.00			
Add: Fees Collected	3524020.00			
Add: Other receipts	0.00			
Less: Fees Refunded	0.00			
Less: Expenses incurred	0.00			
Closing Balance	9767551.00	13291571.00		
PICNIC & EXCURSION FUND				
Opening Balance	782904.00			
Add: Fees Collected	705200.00			
Less: Fees Refunded	0.00			
Less: Exp. Incurred	0.00			
Closing Balance	782904.00	1488104.00		



2018-2019 Rs.P.	CAPITAL & LIABILITIES	2019-2020 Rs.P.	2018-2019 Rs.P.	ASSETS	2019-2020 Rs.P.
	SEMINAR & EXHIBITION FUND				
	Opening Balance	2796529.00			
	Add: Fees Collected	881500.00			
	Add: Miscellaneous Receipts				
	Less: Fees Refunded	0.00			
	Less: Exp. Incurred	45158.00			
2796529.00	Closing Balance		3634871.00		
	IN-HOUSE EXAMINATION				
	Opening Balance	3980801.40			
	Add: Fees Collected	0.00			
	Less: Fees Refunded	0.00			
	Less: Expenses Incurred	0.00			
3980801.40	Closing Balance		3980801.40		
	PREVENTION OF SEXUAL HARRASSMENT FUND				
	Opening Balance	49836.00			
	Add: Fees Collected	17670.00			
	Less: Fees Refunded	3540.00			
	Less: Expenses incurred	0.00			
49836.00	Closing Balance		83966.00		
	ALUMINI ASSOCIATION FUND				
	Opening Balance	244808.00			
	Collected by students	133500.00			
	Transferred from Security Deposit Account	0.00			
	Less: Expenses incurred	0.00			
244808.00	Closing Balance		378308.00		
	WUS FUND				
	Opening Balance	22105.00			
	Add: Fees Collected	8835.00			
	Less: Fees Refunded	3540.00			
	Less: Expenses incurred				
22105.00	Closing Balance		27400.00		
	OTHER LIABILITIES				
70600.00	German		363170.00		
20000.00	French		25000.00		
53425.00	Premraj Mahotra Scholarship		64303.00		
	Advance against workshop		50500.00		
	FD Bhimsen Gera & Chander Karit Gera Fund (Punjab)		166795.00		
	BANK OVERDRAFT				
0.00	Corporation Bank				
0.00	IDBI Bank				
37858562.30	Total	46805495.30	37858562.30	Total	46805495.30

AUDITOR'S REPORT

This is the Balance Sheet referred to in our audit report of even date.

For SHORI S B & Co.
Chartered Accountants
FRN -
034328N



C.A. Shashi Bhushan Shori
Partner
(M.No.90647)
Proprietor

Unique Document Identification No. (UDIN): 20090647AAACL4775

Place: Delhi
Dated: 22.07.20

For Shaheed Rajguru College of Applied Sciences for Women

[Signature]
Principal

[Signature]
A.O. (Ac. - Offg.)

[Signature]
Chairperson

[Signature]
Chairperson

Shaheed Rajguru College of Applied Sciences for Women
Student Society Account

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2020

1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed.

The significant accounting policies followed by the college are as stated below:

a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

(b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

d) Retirement benefits

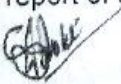
Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.


C.A. Shashi Bhushan Shori

Partner
(M.No.90647)




Dr. Payal Mago

(Principal)

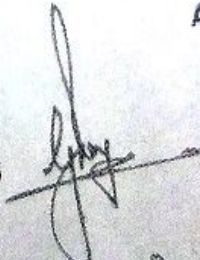

T.N. Ravi

A.O.(A/c.-Offg.)

Unique Document Identification No. (UDIN) : 20090647AAACL4775

Place: Delhi

Date: 22.07.20


(Treasurer)