

Auditor's Report 2019-2020

Entries marked in red are towards the expenditure on the maintenance of academic support facilities

Entries marked in green are towards the expenditure on the maintenance of physical support facilities

Shori S B & Co.
Chartered Accountants
B-2 B/53, 1st Floor, DDA Flats,
Dharam Marg, Janak Puri, West Delhi – 110058
Tel.:- 011-45538437, 09312503764
Email: ca.shorishb@gmail.com

INDEPENDENT AUDITORS REPORT

To,

The Members of,
Managing Committee/Governing Body
Shaheed Rajguru College of Applied Sciences for Women

Report on the Financial Statements

1. We have audited the accompanying Financial Statements of the **Maintenance Account** of the Shaheed Rajguru College of Applied Sciences for Women which comprises **Balance Sheet as at 31st March-2020**, the Statement of Income and Expenditure and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the (B) Income Tax Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the (B) Income Tax Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2019, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by various applicable Acts, we report that:

- (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
- (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
- (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) & AS-10 – Accounting for Fixed Assets)
- (iv) There was a no. of TDS demands as per TDS Traces, the college management is advised to verify the same & take necessary action at the earliest.
- (v) Subject to the above
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.



- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31st Mar 2020 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31st Mar 2020 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
- i. As informed to us the College does not have any pending litigations which would impact its financial position
 - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For SHORI S B & Co.

CHARTERED ACCOUNTANTS

FRN- 034328N



CA. Shashi Bhushan Shori

M. No. 090647

Unique Document Identification No. (UDIN):20090647AAAACM3292

Place: New Delhi

Date: 22.07.20

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2020

2018-19 s Rs.P.	2019-20 Rs.P.	2018-19 PAYMENTS Rs.P.	2019-20 Rs.P.
OPENING BALANCE		REVENUE PAYMENTS	
0.00 Cash in hand		15666422.00 Salary & Wages	181171357.00
8167895.80 SBI Anand Vihar	846029.15	1336908.00 Pension	2990067.00
50923139.78 IDBI Bank	20370103.84	242692.00 Printing & Stationery	148261.00
35000 Cash Card	45000.00	733042.00 TA/DA	770855.00
		5174180.65 Lab. Expenses	4804242.03
		0.00 Uniforms	226000.00
		94690.00 Postage & Telephone	47126.00
		1789368.00 LTC/HTC expenses	898006.00
14930000.00 Grant-in-Aid (Salaries)	18500000.00	3895250.00 Guest lecturer fees	1583000.00
		1100.00 Repair & maintenance-other	140803.00
5500000.00 Grant-in-Aid Other than Salaries (General)	5000000.00	6163758.00 Security system	5589133.00
		2487708.00 House Keeping services	954076.00
		0.00 House Tax	1400288.00
		0.00 Advertisement	335211.00
		9689315.00 Water & electricity	9295614.62
		0.00 Legal expenses	
4040641 Grant-in-Aid (Capital Assets)	0.00	49181.00 Newspapers & periodicals	
		104791.00 Garden expenses	49270.00
464774 Vehicles		0.00 Bank charges	
		3000.00 Audit fees	3000.00
		8500.00 Seminar/Conference/Annual Day Expenses	2000.00
		3129008.00 Medical expenses	4429057.00
		968006.45 Miscellaneous expenses	457741.08
		0.00 Placement brochure	
		309898.00 Library expenses	122381.00
		205000.00 Sitting Fees	140544.00
9963018.00 Fees	19761063.00	1345934.00 Fees Concession	1957761.00
0.00 Examination Fees	4268940.00	435030.00 Games and Sports expenses	171999.00
1036204.91 Miscellaneous receipts	1212477.30		
12000.00 Vehicle loan (Recovery)	375.00		
53550.00 Festival advance recovery	450.00		
1944438.60 Interest + Interest on Vehicle loan recovery	1081293.72		
54480.00 Advance against LTC/HTC adjusted	220000.00		
0.00 Performance security			
30000 Earnest Money			
0.00 Security Deposit			
379396.00 Advance against Lab Equipments			
66270.00 Licence Fees	243358.00		
0.00 Staff Council			
0.00 NTSC			
0.00 Staff Society			
0.00 Capital Fund			
20000.00 Scholarship Payable			
0.00 Income Tax receivable			
0.00 Library Books			
3811 Echo Club Fund	17124.00		
14500 FDP	17150.00		
129166 TDS Receivable	200000.00		
0.00 Advance against retirement benefit adjusted			
0.00 Fees Receivable from University received	197540.00		
		CAPITAL PAYMENTS AND ADVANCES	
		548491.00 Office equipments	
		954228.00 Library books	987505.00
		445150.00 Chemistry lab equipments	
		0.00 Furniture & fixture	
		709994.00 Electronics lab equipments	414730.00
		212339.00 Garden equipments	
		106468.00 Biology lab equipments	
		3330262.00 Instrumentation lab equipments	151604.00
		280349.00 Food tech lab equipments	285282.00
		538197.00 Physics lab equipments	418520.00
		2800496.00 Computer lab equipments	
		1898750.00 Mathematics Lab Equipments	
		0.00 Computer software	
		532065.00 Biochemistry lab equipments	438999.00
		0.00 Vehicles	
		218841.00 Library equipments	
		0.00 BIS equipments	
		0.00 Staff room equipments	
		1114718.00 Bio medical lab equipments	359491.00
		39988.00 Statistics Lab Equipments	
		50386.00 Psychology Lab Equipments	
		254400.00 Microbiology Lab Equipment	312700.00
		0.00 Advance against Lab Equipments	
		445840.00 Promotion of Sports facilities	
		200000.00 Advance against Retirement Benefits	
		200000 Repair and Maintenance, Building	
		34000 Management Lab Equipment	55308.00
		MISCELLANEOUS PAYMENTS/ DEBITS	
		0.00 Festival advance	
		0.00 Earnest money	30000.00
		0.00 Advance against LTC/HTC	
		0.00 Vehicle Loan	
		0.00 Security Deposit	
		3812.00 Performance Security	20000.00
		0 Advance	
		136374.00 Staff Council	
		0.00 TDS Receivable	
		441775.00 Capital Fund	24794.00
		15600.00 NTSC	9800.00
		203141.00 Staff Society	
		197540 Fees receivable from University of Delhi	
		129166 TDS Receivable	17150.00
		0.00 GIS Contribution	
			25600.00
		CLOSING BALANCES	
		Cash in hand	10196370.90
		846029.15 Cash at bank (SBI Anand Vihar)	7004257.38
		20370103.84 IDBI Bank	45000.00
		45000.00 Cash Card	
232138285.09	Total	238480904.01	232138285.09
			0.00
			0.00

Notes on accounts forms an integral part of this account.

This is the Receipt & Payments Account referred to in our audit report of even date

For SHORI S B & Co.
Chartered Accountants
FRN - 0343281

C.A.-Shashi Bhushan Shori
Partner
(M.No.90647)
Proprietor
Unique Document Identification No.
(UDIN):20909647AAACAC020

Place: Delhi
Dated : 22.07.20

For Shaheed Rajguru College of Applied Sciences for Women

Principal

A.O. (Ac. - Offg)

Chairperson

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

2018-19 EXPENDITURE Rs.P.	2019-20 Rs.P.	2018-19 INCOME Rs.P.	2019-20 Rs.P.
156666422.00 Salary & Wages	181171357.00	149300000.00 <u>Grant-in-Aid (Salaries)</u>	185000000.00
1339908.00 Pension	2990067.00		
242692.00 Printing & Stationery	148261.00		
733042.00 TA/DA	770855.00	5500000.00 <u>Grant-in-Aid Otherthan Salaries (General)</u>	5000000.00
5174180.65 Lab. Expenses	4804242.03		
0.00 Uniforms	225000.00		
94690.00 Postage & Telephone	47126.00	9963018.00 Fees	19761063.00
1789368.00 LTC/HTC expenses	898006.00	1036204.91 Miscellaneous receipts	1212477.30
3895250.00 Guest lecturer fees	1583000.00	1944438.60 Interest	1081293.72
100.00 Repair & maintenance-other	140803.00	66270.00 Licence Fees	243358.00
6163758.00 Security system	5589133.00		
2487708.00 House Keeping services	954076.00	27024850.59 <u>Excess of Expenditure over income</u>	5388600.71
0.00 House Tax	1400288.00		
0.00 Advertisement	335211.00		
9689315.00 Water & electricity	9295614.62		
0.00 Legal expenses	0.00		
49181.00 Newspapers & periodicals	0.00		
104791.00 Garden expenses	49270.00		
0.00 Bank charges	0.00		
3000.00 Audit fees	3000.00		
8500.00 Seminar/Conference/Annual Day Expenses	2000.00		
3129008.00 Medical expenses	4429057.00		
968006.45 Miscellaneous expenses	457741.08		
0.00 Placement brochure	0.00		
309898.00 Library expenses	122381.00		
205000.00 Sitting Fees	140544.00		
1345934.00 Fees Concession	1957761.00		
435030.00 Games and Sports expenses	171999.00		
0.00 Excess of income over expenditure			
194834782.10	Total	217686792.73	194834782.10
		0.00	217686792.73
			0.00

Notes on accounts forms an integral part of this account.

This is the Income & Expenditure Account referred to in our audit report of even date

For SHORI S B & Co.
Chartered Accountants
FRN - 034328N





C.A.-Shashi Bhushan Shori
Partner
(M.No.90647)
Proprietor

Unique Document Identification No. (UDIN):
(UDIN):20090647AAAACM3292

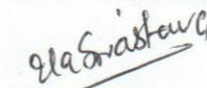
Place: Delhi
Dated : 22.07.20

For Shaheed Rajguru College of Applied Sciences for Women


Principal


A.O. (A/c. - Offg.)


Treasurer


Chairperson

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT

BALANCE SHEET

FOR THE YEAR ENDED MARCH 31, 2020

2018-19 CAPITAL & LIABILITIES Rs.P.	2019-20 Rs.P.	2018-19 ASSETS Rs.P.	2019-20 Rs.P.
CAPITAL FUND		FIXED ASSETS AND CAPITAL	
132518828.92	132518828.92	ADVANCES	
		6922751.00	6922751.00
		EQUIPMENTS	
		8452662.00	8452662.00
		18244527.83	19232032.83
		1264796.93	1264796.93
		2002661.60	2002661.60
		8963537.33	9378267.33
		292822.70	292822.70
		3461696.23	3461696.23
		14312092.56	14463696.56
		6655814.30	6941096.30
		2025290.25	2443810.25
		15043948.00	15043948.00
		4738836.00	4738836.00
		416708.00	416708.00
		2102660.00	2541659.00
		0.00	0.00
		4811440.00	4811440.00
		3541080.00	3541080.00
		54641.00	54641.00
		6523977.00	6883468.00
		39988.00	39988.00
		50386.00	50386.00
		282817.50	595517.50
		0.00	0.00
		1391401.00	1391401.00
		77892.00	77892.00
		970501.70	970501.70
		34000	89308.00
		CURRENT ASSETS & ADVANCES	
		220000.00	0.00
		0.00	0.00
		450.00	0.00
		375.00	0.00
		23200.00	23200.00
		0.00	17150.00
		200000.00	0.00
		197540.00	0.00
			25600.00
		Cash in hand	
		846029.15	10196370.90
		20370103.84	7004257.38
		45000.00	45000.00
134581626.92	Total	133414646.21	133414646.21
		0.00	0.00

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date

For SHORI S B & Co.
Chartered Accountants
FRN - 034328

C.A.-Shashi Bhushan Shori

Partner
(M.No.90647)
Proprietor

Unique Document Identification No. (UDIN):
(UDIN):20090647AAAACM3292

Place: Delhi
Dated : 22.07.20

For Shaheed Rajguru College of Applied Sciences for Women

Principal

A.O. (A/c. - Offg.)

Treasurer

Chairperson

**Shaheed Rajguru College of Applied Sciences for Women
Maintenance Account**

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2020

1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

a) Revenue recognition

Grants from the Delhi Administrator, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

(b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

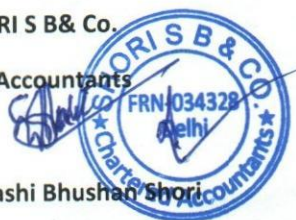
f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For SHORI S B & Co.

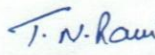
For Shaheed Rajguru College of Applied Sciences for Women

Chartered Accountants



C.A. Shashi Bhushan Shori


Dr. Payal Mago


T.N. Ravi

Partner
(M.No.90647)

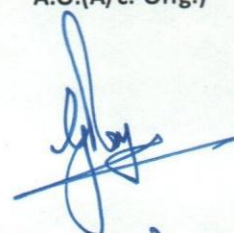
(Principal)

A.O.(A/c.-Offg.)

Unique Document Identification No. (UDIN) : 20090647AAAACM3292

Place: Delhi

Date: 22.07.20


(Treasurer)

Auditor's Report 2018-2019

Entries marked in red are towards the expenditure on the maintenance of academic support facilities

Entries marked in green are towards the expenditure on the maintenance of physical support facilities

BHS & Co.
Chartered Accountants
B-2 B/53, 1st Floor, DDA Flats,
Dharam Marg, Janak Puri, West Delhi – 110058
Tel.:- 011-45538437, 09312503764, 9958438311
Email: sbshori@gmail.com

INDEPENDENT AUDITORS REPORT

To,

The Members of,
Managing Committee/Governing Body
Shaheed Rajguru College of Applied Sciences for Women

Report on the Financial Statements

1. We have audited the accompanying Financial Statements of the **Maintenance Account** of the Shaheed Rajguru College of Applied Sciences for Women which comprises **Balance Sheet as at 31st March-2019** the Statement of Income and Expenditure and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the (B) Income Tax Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the (B) Income Tax Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2019, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by various applicable Acts, we report that:
- (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
 - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
 - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) & AS-10 – Accounting for Fixed Assets)
 - (iv) There was a no. of TDS demands as per TDS Traces, the college management is advised to verify the same & take necessary action at the earliest.
 - (v) Subject to the above
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.



- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31st Mar 2019 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31st Mar 2019 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
- i. As informed to us the College does not have any pending litigations which would impact its financial position
- ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For BHS & Co.

CHARTERED ACCOUNTANTS

FRN- 016889N



CA. Shashi Bhushan Shori

M. No. 090647

Place: New Delhi

Date: 23.05.19



SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2019

2017-18 RECEIPTS Rs.P.		2018-19 Rs.P.		2017-18 PAYMENTS Rs.P.		2018-19 Rs.P.
OPENING BALANCE				REVENUE PAYMENTS		
0.00	Cash in hand	0.00		103571243.00	Salary & Wages	156666422.00
3087568.23	SBI Anand Vihar	8167896.80		1374390.00	Pension	1339908.00
53154753.44	IDBI Bank	50923139.78		2000.00	Daily Wages & Labour Charges	0.00
	Cash Card	35000.00		224800.00	Printing & Stationery	242692.00
				617971.00	TADA	733042.00
				2744856.05	Lab. Expenses	5174180.65
				7724.00	Uniforms	0.00
				118623.00	Postage & Telephone	94690.00
107200000.00	Grant-in-Aid (Salaries)	149300000.00		213941.00	LTC/HTC expenses	1789388.00
14000000.00	Grant-in-Aid Other than Salaries (General)	5500000.00		2199500.00	Guest lecturer fees	3895250.00
1996094.00	Grant in aid -Promotion of Sports Facilities				Insurance	0.00
				83450.00	Repair & maintenance-other	100.00
				4331467.00	Security system	6163758.00
				2129519.00	House Keeping services	2487708.00
				1400288.00	House Tax	0.00
				149153.00	Advertisement	0.00
				9308130.00	Water & electricity	9689315.00
					Legal expenses	0.00
				43195.00	Newspapers & periodicals	49181.00
				58324.00	Garden expenses	104791.00
				26.04	Bank charges	0.00
				3000.00	Audit fees	3000.00
				11070.00	Seminar/Conference/Annual Day Expenses	8500.00
				2009599.00	Medical expenses	3129008.00
				877067.00	Miscellaneous expenses	968006.45
					Placement brochure	0.00
				326288.00	Library expenses	309898.00
					Sitting Fees	205000.00
				918285.00	Fees Concession	1345934.00
				241872.00	Games and Sports expenses	435030.00
				49306.00	Ek Bharat Sreshtra Bharat	
				111196.00		
					CAPITAL PAYMENTS AND ADVANCES	
					Office equipments	548491.00
					Library books	954228.00
				83264.00	Chemistry lab equipments	445150.00
					Furniture & fixture	0.00
					Electronics lab. equipments	709994.00
					Garden equipments	212339.00
				108308.00	Biology lab. equipments	106488.00
				156500.00	Instrumentation lab. equipments	3330262.00
				300522.00	Food tech lab. equipments	280349.00
				607771.00	Physics lab. equipments	538197.00
					Computer lab. equipments	2800496.00
					Mathematics Lab Equipments	1898750.00
					Computer software	0.00
				12413.00	Biochemistry lab. equipments	532065.00
					Vehicles	0.00
					Library equipments	218841.00
				187161.00	BIS equipments	0.00
					Staff room equipments	0.00
					Bio medical lab equipments	1114718.00
					Statistics Lab Equipments	39988.00
					Psychology Lab Equipments	50386.00
					Microbiology Lab Equipment	254400.00
					Advance against Lab Equipments	0.00
					Promotion of Sports facilities	445840.00
					Advance against Retirement Benefits	200000.00
					Repair and Maintenance, Building	200000.00
					Management Lab Equipment	34000.00
					MISCELLANEOUS PAYMENTS/ DEBITS	
				274480.00	Festival advance	0.00
					Earnest money	0.00
					Advance against LTC/HTC	0.00
					Vehicle Loan	0.00
					Security Deposit	0.00
					Performance Security	3812.00
					Advance	0.00
					Staff Council	136374.00
				129166.00	TDS Receivable	0.00
					Capital Fund	441775.00
					NTSC	15600.00
					Staff Society	203141.00
					Fees receivable from University of Delhi	197540.00
					Income Tax Receivable	129166.00
					CLOSING BALANCES	
					Cash in hand	
				8167896.8	Cash at bank (SBI Anand Vihar)	846029.15
				50923139.78	IDBI Bank	20370103.84
				35000.00	Cash Card	45000.00

194111903.67	Total	232138285.09	194111903.67	Total	232138285.09
			0.00		0.00
					0.00

Notes on accounts forms an integral part of this account.

This is the Receipt & Payments Account referred to in our audit report of even date

For BHS & Co. Chartered Accountants

C.A. S.B. Shori Partner (M.No 90647)

Place Delhi Dated : 23.05.19

For Shaheed Rajguru College of Applied Sciences for Women

Principal

Section Officer - Accounts

Chairperson

Treasurer 28/5/19



[Handwritten signatures and dates]

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2019

2017-18 EXPENDITURE Rs.P.	2018-19 Rs.P.	2017-18 INCOME Rs.P.	2018-19 Rs.P.
103571243.00 Salary & Wages	156666422.00	107200000.00 <u>Grant-in-Aid (Salaries)</u>	149300000.00
1374390.00 Pension	1339908.00		
2000.00 Daily Wages & Labour Charges	0.00		
224800.00 Printing & Stationery	242692.00	14000000.00 <u>Grant-in-Aid Otherthan Salaries (General)</u>	5500000.00
617971.00 Conveyance	733042.00		
2744856.05 Lab. Expenses	5174180.65		
7724.00 Uniforms	0.00	10966215.00 Fees	9963018.00
118623.00 Postage & Telephone	94690.00	412837.00 Miscellaneous receipts	1036204.91
213941.00 LTC/HTC expenses	1789368.00	1502548.00 Interest	1944438.60
2199500.00 Guest lecturer fees	3895250.00	57593.00 Licence Fees	66270.00
Insurance	0.00		
83450.00 Repair & maintenance-other	100.00	Excess of Expenditure over income	27024850.59
4331467.00 Security system	6163758.00		
2129519.00 House Keeping services	2487708.00		
1400288.00 House Tax	0.00		
149153.00 Advertisement	0.00		
9308130.00 Water & electricity	9689315.00		
Legal expenses	0.00		
43195.00 Newspapers & periodicals	49181.00		
58324.00 Garden expenses	104791.00		
26.04 Bank charges	0.00		
3000.00 Audit fees	3000.00		
11070.00 Seminar/Conference/Annual Day Expenses	8500.00		
2009599.00 Medical expenses	3129008.00		
877067.00 Miscellaneous expenses	968006.45		
Placement brochure	0.00		
326288.00 Library expenses	309898.00		
Sitting Fees	205000.00		
918285.00 Fees Concession	1345934.00		
241872.00 Games and Sports expenses	435030.00		
49306.00 Ek Bharat Sreshtra Bharat	0.00		
1124105.91 Excess of income over expenditure	0.00		
134139193.00	Total	194834782.10	134139193.00
		0.00	194834782.10
			0.00

Notes on accounts forms an integral part of this account.

This is the Income & Expenditure Account referred to in our audit report of even date

For BHS & Co.
Chartered Accountants

C.A.-S.B.Shori
Partner
(M.No.90647)



Place: Delhi
Dated : 23.05.19

For Shaheed Rajguru College of Applied Sciences for Women

[Signature]
Principal

[Signature]
Section Officer - Accounts

[Signature]
28/5/19
Treasurer

[Signature]
Chairperson

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT

BALANCE SHEET AS ON MARCH 31, 2019

2017-18 CAPITAL & LIABILITIES Rs.P.	2018-19 Rs.P.	2017-18 ASSETS Rs.P.	2018-19 Rs.P.
CAPITAL FUND		FIXED ASSETS AND CAPITAL ADVANCES	
155498973.51 Opening Balance	155498973.51	6922751.00 Land	6922751.00
<u>Grant-in-Aid (Capital Assets)</u>	4040641.00	EQUIPMENTS	
0.00 Transfer of utilised Sports grant in aid	445840.00	Office	8452662.00
Less	-----	17290299.83 Library Books	18244527.83
0.00 Excess of Expenditure over Income	159985454.51	819646.93 Chemistry Lab.	1264796.93
0.00 Balance of Value of Car after sale, written off	27024850.59	2002661.60 Furniture and Fixture	2002661.60
	441775.00	8253543.33 Electronics Lab.	8963537.33
Balance	-----	80483.70 Garden	292822.70
132518828.92	-----	3355228.23 Biology Lab.	3461696.23
		10981830.56 Instrumentation Lab.	14312092.56
CURRENT LIABILITIES		6375465.30 Food Technology Lab.	6655814.30
13000 Earnest money	43000.00	1487093.25 Physics Lab.	2025290.25
210456.00 Performance security	206644.00	12243452.00 Computer Lab.	15043948.00
200000.00 Repair and Maint. (Building)	0.00	2840086.00 Mathematics Lab Equipments	4738836.00
136374.00 Staff Council	0.00	416708.00 Computer Software	416708.00
41150.00 NTSC	25550.00	1570595.00 Bio-Chemistry Lab.	2102660.00
203141.00 Staff Society	0.00	464774.00 Vehicles	0.00
2185133.00 Promotion of Sports facilities	1739293.00	4592599.00 Library Equipments	4811440.00
10000 Scholarship payable	30000.00	3541080.00 BIS Lab equipments	3541080.00
129166 Income Tax receivable	0.00	54641.00 Staff room equipments	54641.00
0.00 Echo Club Fund	3811	5409259.00 Bio medical lab equipments	6523977.00
0.00 FDP	14500.00	0.00 Stitistics Lab Equipments	39988.00
		0.00 Psychology Lab Equipments	50386.00
		28417.50 Microbiology Lab. Equipments	282817.50
		379396.00 Advance against lab equipments	0.00
		945561.00 Promotion of Sports facilities	1391401.00
		77892.00 Audio Visual	77892
		970501.70 Miscellaneous assets	970501.7
		Management Lab Equipment	34000.00
		CURRENT ASSETS & ADVANCES	
		274480.00 Advance against LTC/HTC	220000.00
		0.00 Advance	0.00
		54000.00 Festival Advance	450.00
		12375.00 Vehicle Loan	375.00
		23200.00 Security Deposit	23200.00
		129166.00 TDS Receivable	0.00
		0.00 Advance against Retirement Benefits	200000.00
		0.00 Fees receivable from University of Delhi	197540.00
		Cash in hand	
		8167895.80 Cash at bank (SBI Anand Vihar)	846029.15
		50923139.78 IDBI Bank	20370103.84
		35000.00 Cash Card	45000.00
158627393.51	Total	134581626.92	158627393.51
		0.00	0.00
			0.00

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date

For BHS & Co.
Chartered Accountants

C.A.-S.B.Shori
Partner
(M.No.90647)



For Shaheed Rajguru College of Applied Sciences for Women

Principal

Section Officer - Accounts

Place: Delhi
Dated : 23.05.19

Treasurer

Chairperson

**Shaheed Rajguru College of Applied Sciences for Women
CISCO Account**

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2019

1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

(b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

For Shaheed Rajguru College of Applied Sciences for Women

Chartered Accountants

C.A. S.B.Shori

Partner
(M.No.90647)



Dr. Payal Mago

(Principal)

T.N.Ravi

S.O.(Accounts)

Place: Delhi

Date: 23/05/2019

Auditor's Report 2017-2018

Entries marked in red are towards the expenditure on the maintenance of academic support facilities

Entries marked in green are towards the expenditure on the maintenance of physical support facilities

BHS & Co.
Chartered Accountants
B-2 B/53, 1st Floor, DDA Flats,
Dharam Marg, Janak Puri, West Delhi – 110058
Tel.:- 011-45538437, 09312503764, 9958438311
Email: sbshori@gmail.com

INDEPENDENT AUDITORS REPORT

To,

The Members of,
Managing Committee/Governing Body
Shaheed Rajguru College of Applied Sciences for Women

Report on the Financial Statements

1. We have audited the accompanying Financial Statements of the **Maintenance Account** of the Shaheed Rajguru College of Applied Sciences for Women which comprises **Balance Sheet as at 31st March-2018**, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the (B) Income Tax Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the (B) Income Tax Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2018, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by various applicable Acts, we report that:

- (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
- (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
- (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) & AS-10 – Accounting for Fixed Assets)

(iv) Advance against Lab Equipment:-

The management of the college has paid a sum of Rs.11050667 as advance to NICS I during the year 2008-09 as advance against lab equipments (L.F. 359). However the computers were received by the college but so for no bills received by the college. The college has received bills for a sum or Rs.9220183 during 2015-16 & received bills for a sum of Rs.1451088 during the financial year 2017-18 even than advance amount remains as Rs.379396 as on 31.03.18. The management of the college is advised to regularly follow the matter and settle the same.

- (v) There was a no. of TDS demands as per TDS Traces, the college management is advised to verify the same & take necessary action at the earliest.

(vi) Subject to the above

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2018, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by various applicable Acts, we report that:
- (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
 - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
 - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) & AS-10 – Accounting for Fixed Assets)
 - (iv) Advance against Lab Equipment:-
The management of the college has paid a sum of Rs.11050667 as advance to NICS I during the year 2008-09 as advance against lab equipments (L.F. 359). However the computers were received by the college but so for no bills received by the college. The college has received bills for a sum or Rs.9220183 during 2015-16 & received bills for a sum of Rs.1451088 during the financial year 2017-18 even than advance amount remains as Rs.379396 as on 31.03.18. The management of the college is advised to regularly follow the matter and settle the same.
 - (v) There was a no. of TDS demands as per TDS Traces, the college management is advised to verify the same & take necessary action at the earliest.
 - (vi) Subject to the above
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31st Mar 2018 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31st Mar 2018 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed as an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
- i. As informed to us the College does not have any pending litigations which would impact its financial position
 - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For BHS & Co.

CHARTERED ACCOUNTANTS

FRN- 016889N



CA. Shashi Bhushan Shori

M. No. 090647

Place: New Delhi

Date: 13.06.18

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2018

2016-17 RECEIPTS Rs.P.	2017-18 Rs.P.	2016-17 PAYMENTS Rs.P.	2017-18 Rs.P.
OPENING BALANCE		REVENUE PAYMENTS	
16613.00 Cash in hand	0.00	90538785.00 Salary & Wages	103571243.00
5675198.19 SBI Anand Vihar	3087568.23	126469.00 Pension	1374390.00
31319534.45 IDBI Bank	53154753.44	11040.00 Daily Wages & Labour Charges	2000.00
GRANTS RECEIVED		126469.00 Printing & Stationery	224800.00
109500000.00 Grant-in-Aid (Salaries)	107200000.00	253942.00 TA/DA	617971.00
Grant-in-Aid Other than Salaries (General)		159757.00 Vehicle Running Expenses	
9000000.00 Grant-in-Aid Other than Salaries (General)	14000000.00	2816717.51 Lab. Expenses	2744856.05
Grant in aid -Sports		0.00 Uniforms	7724.00
1996094.00 Grant in aid -Sports	1996094.00	138177.00 Postage & Telephone	118623.00
Grant-in-Aid (Capital Assets)		949313.00 LTC/HTC expenses	213941.00
7000000.00 Grant-in-Aid (Capital Assets)		2371500.00 Guest lecturer fees	2199500.00
OTHER REVENUE RECEIPTS		72129.00 Insurance	
9733349.99 Fees	10966215.00	99105.00 Repair & maintenance-other	83450.00
768670.30 Miscellaneous receipts	412837.00	1060805.00 Security system	4331467.00
0.00 Vehicle loan (Recovery)	19000.00	1400288.00 House Keeping services	2129519.00
1829979.00 Festival advance recovery	13500.00	1400288.00 House Tax	1400288.00
Interest + Interest on Vehicle loan recovery	1502548.00	0.00 Advertisement	149153.00
Advance against LTC/HTC adjusted		6976323.00 Water & electricity	9308130.00
Performance security	10000.00	1650.00 Legal expenses	
Security Deposit		88354.00 Newspapers & periodicals	43195.00
Advance against Lab Equipments	1451088.00	74608.00 Garden expenses	58324.00
54055.00 Licence Fees	57593.00	1009.50 Bank charges	26.04
52298.00 Staff Council	16796.00	4500.00 Audit fees	3000.00
21250.00 NTSC	400.00	448916.00 Seminar/Conference/Annual Day Expenses	11070.00
402345.00 Security System		1836914.00 Medical expenses	2009599.00
67677.00 Staff Society	82721.00	1055929.25 Miscellaneous expenses	877067.00
395625 Capital Fund		Placement brochure	
Scholarship Payable	10000.00	703072.00 Library expenses	326288.00
Income Tax receivable	129166.00	601305.00 Fees Concession	918285.00
Library Books	1624.00	306468.00 Games and Sports expenses	241872.00
		47648 Ek Bharat Sreshtra Bharat	49306.00
CAPITAL PAYMENTS AND ADVANCES		MISCELLANEOUS PAYMENTS	
		6750.00 Festival advance	
		Earnest money	
		Advance against LTC/HTC	274480.00
		23833.00 Vehicle Loan	
		Security Deposit	
		Performance Security	
		0.00 Advance	
		TDS Receivable	129166.00
		CLOSING BALANCES	
		Cash in hand	
		3087568.23 Cash at bank (SBI Anand Vihar)	8167895.80
		53154753.44 IDBI Bank	50923139.78
		Cash Card	35000.00
175836594.93	Total	194111903.67	Total
		0.00	0.00
			0.00

Notes on accounts forms an integral part of this account.

This is the Receipt & Payments Account referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FRN - 016889N

C.A.-S.B. Shori
Partner
(M.No.090647)

Place: Delhi
Dated : 13.06.18



For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago
Principal

Mr. F.I. Ismailee
Treasurer

T.N. Ravi
Section Officer - Accounts

Ms. Richa Pandey Mishra
Chairperson

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

2016-17 EXPENDITURE Rs.P.	2017-18 Rs.P.	2016-17 INCOME Rs.P.	2017- Rs.
90538785.00 Salary & Wages	103571243.00	109500000.00 <u>Grant-in-Aid (Salaries)</u>	107200000.00
Pension	1374390.00		
11040.00 Daily Wages & Labour Charges	2000.00		
126469.00 Printing & Stationery	224800.00		
253942.00 Conveyance	617971.00		
159757.00 Vehicle Running Expenses		9000000.00 <u>Grant-in-Aid Otherthan Salaries (General)</u>	14000000.00
2816717.51 Lab. Expenses	2744856.05		
0.00 Uniforms	7724.00		
138177.00 Postage & Telephone	118623.00		
949313.00 LTC/HTC expenses	213941.00		
2371500.00 Guest lecturer fees	2199500.00	9733349.99 Fees	10966215.00
72129.00 Insurance		768670.30 Miscellaneous receipts	412837.00
99105.00 Repair & maintenance-other	83450.00	1829979.00 Interest	1502548.00
0.00 Security system	4331467.00	54055.00 Licence Fees	57593.00
1060805.00 House Keeping services	2129519.00	402345.00 Security System	
1400288.00 House Tax	1400288.00	Excess of Expenditure over income	
0.00 Advertisement	149153.00		
6976323.00 Water & electricity	9308130.00		
1650.00 Legal expenses			
88354.00 Newspapers & periodicals	43195.00		
74608.00 Garden expenses	58324.00		
1009.50 Bank charges	26.04		
4500.00 Audit fees	3000.00		
448916.00 Seminar/Conference/Annual Day Expenses	11070.00		
1836914.00 Medical expenses	2009599.00		
1055929.25 Miscellaneous expenses	877067.00		
0.00 Placement brochure			
703072.00 Library expenses	326288.00		
601305.00 Fees Concession	918285.00		
306468 Games and Sports expenses	241872.00		
47648 Ek Bharat Sreshtra Bharat	49306.00		
19143675.03 Excess of income over expenditure	1124105.91		
131288399.29	Total	134139193.00	131288399.29
			134139193.00
			0.00

Notes on accounts forms an integral part of this account.


This is the Income & Expenditure Account referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FRN - 016889N



C.A.-S.B.Shori
Partner
(M.No.090647)

For Shaheed Rajguru College of Applied Sciences for Women


Dr. Payal Mago
Principal


T.N.Ravi
Section Officer - Accounts

Place: Delhi
Dated : 13.06.18


Mr. F.I. Ismailee
Treasurer


Ms. Richa Pandey Mishra
Chairperson

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT

BALANCE SHEET AS ON MARCH 31, 2018

2016-17 CAPITAL & LIABILITIES Rs.P.	2017-18 Rs.P.	2016-17 ASSETS Rs.P.	2017-18 Rs.P.
CAPITAL FUND		FIXED ASSETS AND CAPITAL	
128024606.57 Opening Balance	154563906.60	ADVANCES	
7000000.00 <u>Grant-in-Aid (Capital Assets)</u>		6922751.00 Land	6922751.00
		EQUIPMENTS	
Sports facilities		7792975.00 Office	7904171.00
135024606.57	154563906.60	17291923.83 Library Books	17290299.83
Add		819646.93 Chemistry Lab.	819646.93
19143675.03 Excess of income over expenditure	1124105.91	2002661.60 Furniture and Fixture	2002661.60
395625 Sports Facilities	0.00	8170279.33 Electronics Lab.	8253543.33
Less Transferred to Sports facilities	189039	80483.70 Garden	80483.70
154563906.60 Balance	155498973.51	3355228.23 Biology Lab.	3355228.23
		10981830.56 Instrumentation Lab.	10981830.56
CURRENT LIABILITIES		6267157.30 Food Technology Lab.	6375465.30
13000.00 Earnest money	13000.00	1330593.25 Physics Lab.	1487093.25
200456.00 Performance security	210456.00	11942930.00 Computer Lab.	12243452.00
200000.00 Repair and Maint. (Building)	200000.00	2232315.00 Mathematics Lab Equipments	2840086.00
119578.00 Staff Council	136374.00	416708.00 Computer Software	416708.00
40750.00 NTSC	41150.00	1570595.00 Bio-Chemistry Lab.	1570595.00
Financial Aid	0.00	464774.00 Vehicles	464774.00
120420.00 Staff Society	203141.00	4580186.00 Library Equipments	4592599.00
Sports facilities	2185133.00	3541080.00 BIS Lab equipments	3541080.00
Scholarship payable	10000.00	54641.00 Staff room equipments	54641.00
Income Tax receivable	129166.00	5222098.00 Bio medical lab equipments	5409259.00
		1830484.00 Advance against lab equipments	379396.00
		945561.00 Sports facilities	945561.00
		28417.50 Microbiology Lab.	28417.50
		77892.00 Audio Visual	77892.00
		970501.70 Miscellaneous assets	970501.70
		CURRENT ASSETS & ADVANCES	
		0.00 Advance against LTC/HTC	274480.00
		0 Advance	0.00
		67500.00 Festival Advance	54000.00
		31375.00 Vehicle Loan	12375.00
		23200.00 Security Deposit	23200.00
		TDS Receivable	129166.00
		0.00 Cash in hand	
		3087568.23 Cash at bank (SBI Anand Vihar)	8167895.83
		53154753.44 IDBI Bank	50923139.74
		Cash Card	35000.00
155258110.60	Total	158627393.51	158627393.51
		0.00	0.00

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FRN - 016889N

C.A.-S.B.Shori
Partner
(M.No.090647)



For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago
Principal

T.N.Ravi
Section Officer - Accounts

Mr. F.I. Ismailee
Treasurer

Ms. Richa Pandey Mishra
Chairperson

Place: Delhi
Dated : 13.06.18

**Shaheed Rajguru College of Applied Sciences for Women
Maintenance Account**

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2018

1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

(b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

d) Retirement benefits

Deduction from employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

Chartered Accountants
FRN – 046889N

C.A. S.B.Shori

Partner
(M.No.090647)



For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago

(Principal)

T.N.Ravi

S.O.(Accounts)

Place: Delhi

Date: 13.06.18

Auditor's Report 2016-2017

Entries marked in red are towards the expenditure on the maintenance of academic support facilities

Entries marked in green are towards the expenditure on the maintenance of physical support facilities

BHS & Co.
Chartered Accountants
B-2 B/53, 1st Floor, DDA Flats,
Dharam Marg, Janak Puri, West Delhi – 110059
Tel.:- 011-45538437, 09312503764, 9958438311
Email: sbshori@gmail.com

INDEPENDENT AUDITORS REPORT

To,

The Members of,
Managing Committee/Governing Body
Shaheed Rajguru College of Applied Sciences for Women

Report on the Financial Statements

1. We have audited the accompanying Financial Statements of the **Maintenance Account** of the Shaheed Rajguru College of Applied Sciences for Women which comprises **Balance Sheet as at 31st March-2017**, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.
We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2017, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by various applicable Acts, we report that:
 - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
 - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
 - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) AS-10 – Accounting for Fixed Assets)



(iv) Advance against Lab Equipment:-

The management of the college lab paid a sum of Rs.11050667 as advance to NICSI during the year 2008-09. However the computers were received by the college but so far no bills received by the college. The college has received bills for a sum of Rs.9220183 during 2015-16. The management of the college is advised to regularly follow the matter and settle the same.

(v) Subject to the above

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31st Mar 2017 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31st Mar 2017 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed as an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed to us the College does not have any pending litigations which would impact its financial position
 - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For BHS & Co.

CHARTED ACCOUNTANTS

FRN- 016889N

CA. Shashi Bhushan Shori

M. No. 090647

Place: New Delhi

Date: 06.06.17



SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2017

2015-16 EXPENDITURE Rs.P.	2016-17 Rs.P.	2015-16 INCOME Rs.P.	2016-17 Rs.P.
77201361.00 Salary & Wages	90538785.00		
19496.00 Daily Wages & Labour Charges	11040.00	7000000.00	
100246.00 Printing & Stationery	126469.00	105200000.00	109500000.00
177346.00 Conveyance	253942.00		
250214.00 Vehicle Running Expenses	159757.00		
1518229.12 Lab. Expenses	2816717.51		
36877.00 Uniforms	0.00		
111649.00 Postage & Telephone	138177.00	5500000.00	700000.00
1464088.00 LTC/HTC expenses	949313.00		8300000.00
1348832.00 Guest lecturer fees	2371500.00		
101180.00 Insurance	72129.00	7229115.00	9733349.99
103135.00 Repair & maintenance-other	99105.00	397507.50	768670.30
3655730.00 Security system	0.00	1132702.00	1829979.00
1579916.00 House Keeping services	1060805.00	49669.00	54055.00
1400288.00 House Tax	1400288.00		402345.00
46691.00 Advertisement	0.00		
7846651.00 Water & electricity	6976323.00		
8250.00 Legal expenses	1650.00		
52198.00 Newspapers & periodicals	88354.00		
65029.00 Garden expenses	74608.00		
939.48 Bank charges	1009.50		
6000.00 Audit fees	4500.00		
8250.00 Seminar/Conference/Annual Day Expenses	448916.00		
2254458.00 Medical expenses	1836914.00		
1139079.07 Miscellaneous expenses	1055929.25		
99000.00 Placement brochure	0.00		
496798.00 Library expenses	703072.00		
385374.00 Fees Concession	601305.00		
Games and Sports expenses	306468.00		
Ek Bharat Sreshtra Bharat	47648.00		
25031688.83 Excess of income over expenditure	19143675.03		
126508993.50	Total	131288399.29	126508993.50
		0.00	0.00

Notes on accounts forms an integral part of this account.

This is the Income & Expenditure Account referred to in our audit report of even date

For BHS & Co.
Chartered Accountants

C.A.-S.B.Shori
Partner
(M.No.90647)



For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago
Principal

Prof. D. K. Singh
Treasurer

T.N.Ravi
Section Officer - Accounts

Prof. P.C.Jha
Chairperson

Place: Delhi
Dated : 06.06.17

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT

BALANCE SHEET AS ON MARCH 31, 2017

2015-16 CAPITAL & LIABILITIES Rs.P.	2016-17 Rs.P.	2015-16 ASSETS Rs.P.	2016-17 Rs.P.
CAPITAL FUND		FIXED ASSETS AND CAPITAL ADVANCES	
102408317.74	128024606.57	6922751.00	6922751.00
Grant-in-Aid (Capital Assets)		EQUIPMENTS	
Plan		7792975.00	7792975.00
Non-plan	7000000.00	13130457.83	17291923.83
Plan (SCSP)		819646.93	819646.93
584600.00		2002661.60	2002661.60
		7975629.33	8170279.33
102992917.74	135024606.57	80483.70	80483.70
Add		3159703.23	3355228.23
25031688.83	19143675.03	9807223.56	10981830.56
Excess of income over expenditure	395625.00	5939155.30	6267157.30
Sports Facilities		1280137.25	1330593.25
		11942930.00	11942930.00
128024606.57	154563906.60	2133342.00	2232315.00
CURRENT LIABILITIES		CURRENT ASSETS & ADVANCES	
13000.00	13000.00	Advance against LTC/HTC	0.00
200456.00	200456.00	Advance	0.00
200000.00	200000.00	60750.00	67500.00
67280.00	119578.00	7542.00	31375.00
19500.00	40750.00	23200.00	23200.00
0.00		16613.00	0.00
52743.00	120420.00	5675198.19	3087568.23
		31319534.45	53154753.44
128577585.57	155258110.60	128577585.57	155258110.60
		0.00	0.00

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date

For BHS & Co.
Chartered Accountants

C.A.-S.B.Shori
Partner
(M.No.90647)



Place: Delhi
Dated : 06.06.17

For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago
Principal

Prof. D. K. Singh
Treasurer

T.N.Ravi
Section Officer - Accounts

Prof. P.C.Jha
Chairperson

**Shaheed Rajguru College of Applied Sciences for Women
Maintenance Account**

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2017

1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

(b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

Chartered Accountants

C.A. S.B.Shori

Partner
(M.No.90647)



For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago

(Principal)

T.N.Ravi

T.N.Ravi

S.O.(Accounts)

Place: Delhi

Date: 06.06.17

Auditor's Report 2015-2016

Entries marked in red are towards the expenditure on the maintenance of academic support facilities

Entries marked in green are towards the expenditure on the maintenance of physical support facilities

BHS & Co.
Chartered Accountants
B-2 B/53, 1st Floor, DDA Flats,
Dharam Marg, Janak Puri, West Delhi – 110059
Tel.:- 011-45538437, 09312503764, 9958438311
Email: sbshori@gmail.com

INDEPENDENT AUDITORS REPORT

To,

The Members of,
Managing Committee/Governing Body
Shaheed Rajguru College of Applied Sciences for Women

Report on the Financial Statements

1. We have audited the accompanying Financial Statements of the **Maintenance Account** of the Shaheed Rajguru College of Applied Sciences for Women which comprises **Balance Sheet as at 31st March-2016**, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

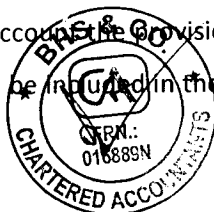
Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2016, and its Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

5. As required by various applicable Acts, we report that:
 - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
 - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
 - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) AS-10 – Accounting for Fixed Assets)



(iv) Subject to the above

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31st Mar 2016 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31st Mar 2016 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
 - i. As informed to us the College does not have any pending litigations which would impact its financial position
 - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For BHS & Co.

CHARTED ACCOUNTANTS

FRN- 016889N



CA. Shashi Bhushan Shori

M. No. 090647

Place: New Delhi

Date: 20/06/2016



SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2016

2014-15 RECEIPTS Rs.P.	2015-16 Rs.P.	2014-15 PAYMENTS Rs.P.	2015-16 Rs.P.
OPENING BALANCE		REVENUE PAYMENTS	
31808.00 Cash in hand	21765.00	73051966.00 Salary & Wages	77201361.00
77439.31 SBI Shahdara		2600.00 Daily Wages & Labour Charges	19496.00
798164.03 SBI Anand Vihar	3161366.36	312579.00 Printing & Stationery	100246.00
18537994.45 IDBI Bank	7802624.45	125124.00 Conveyance	177346.00
		176514.00 Vehicle Running Expenses	250214.00
		1976245.59 Lab. Expenses	1518229.12
GRANTS RECEIVED		36619.00 Uniforms	36877.00
Grant-in-Aid (Salaries)		103695.95 Postage & Telephone	111649.00
0.00 Plan	7000000.00	909890.00 LTC/HTC expenses	1464088.00
69384000.00 Non-plan	105200000.00	1067000.00 Guest lecturer fees	1348832.00
0.00 Plan (SCSP)		68988.00 Insurance	101180.00
		95794.00 Repair & maintenance-other	103135.00
Grant-in-Aid Otherthan Salaries (General)		2805100.00 Security system	3655730.00
Plan		1425957.00 House Keeping services	1579916.00
12500000.00 Non-plan	5500000.00	1400288.00 House Tax	1400288.00
0.00 Plan (SCSP)		102728.00 Advertisement	46691.00
5500000.00 Sports (Plan)	584600.00	8185821.00 Water & electricity	7846651.00
		1650.00 Legal expenses	8250.00
		1620.00 Newspapers & periodicals	52198.00
Grant-in-Aid (Capital Assets)		33645.00 Garden expenses	65029.00
Plan		955.00 Bank charges	939.48
Non-plan		4500.00 Audit fees	6000.00
Plan (SCSP)		10485.00 Seminar/Conference/Annual Day Expenses	8250.00
		1495529.00 Medical expenses	2254458.00
OTHER REVENUE RECEIPTS		421859.13 Miscellaneous expenses	1139079.07
5427460.00 Fees	7229115.00	0.00 Placement brochure	99000.00
437111.00 Miscellaneous receipts	397507.50	96766.00 Library expenses	496798.00
0.00 Vehicle loan (Recovery)	26250.00	315754.00 Fees Concession	385374.00
0.00 Festival advance recovery	15750.00		
1219094.69 Interest + Interest on Vehicle loan recovery	1132702.00	CAPITAL PAYMENTS AND ADVANCES	
0.00 Advance against LTC/HTC adjusted		0.00 Office equipments	458578.00
50899.00 Performance security	27000.00	0.00 Library books	
65000.00 Security Deposit		0.00 Chemistry lab equipments	
1028883.00 Advance against Lab Equipments	9220183.00	0.00 Furniture & fixture	
38725.00 Licence Fees	49669.00	0.00 Electronics lab. equipments	2530633.00
0.00 Students' Account		0.00 Garden equipments	
0.00 Employee contribution to GIS		0.00 Biology lab. equipments	88054.00
0.00 IGL deduction		0.00 Instrumentation lab. equipments	
Staff Council	67280.00	0.00 Food tech lab. equipments	9828.00
NTSC	19500.00	0.00 Physics lab. equipments	
Financial Aid	0.00	0.00 Computer lab. equipments	5814620.00
Staff Society	52743.00	1014084.00 Mathematics Lab Equipments	
		0.00 Computer software	
		0.00 Biochemistry lab equipments	
		0.00 Vehicles	
		0.00 Library equipments	117692.00
		0.00 BIS equipments	
		0.00 Staff room equipments	
		0.00 Bio medical lab equipments	
		0.00 Advance against Lab Equipments	
		549936.00 Sports facilities	
		MISCELLANEOUS PAYMENTS	
		16500.00 Festival advance	
		100000.00 Earnest money	
		0.00 Advance against LTC/HTC	
		6080.00 Vehicle Loan	
		0.00 Security Deposit	
		0.00 Performance Security	
		3244550.00 Capital Fund	
		0.00 Advance against examination	
		0.00 Advance	
		0.00 Students' Society Account	
		CLOSING BALANCES	
		21765.00 Cash in hand	16613.00
		3161366.36 Cash at bank (SBI Anand Vihar)	5675198.19
		7802624.45 IDBI Bank	31319534.45
110146578.48	Total	147508055.31	147508055.31
		0.00	0.00

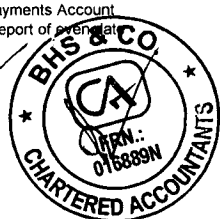
Notes on accounts forms an integral part of this account.

This is the Receipt & Payments Account referred to in our audit report of even date.

For BHS & Co.
Chartered Accountants
FRN - 016889N

C.A.-S.B.Shori
Partner
(M.No.90647)

Place: Delhi
Dated : 20.06.16



For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago
Principal

Mr. F. Ismail
Treasurer

T.N.Ravi
Section Officer - Accounts

Ms. Richa Pandey Mishra
Chairperson

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN
 VASUNDHARA ENCLAVE, DELHI - 110096
MAINTENANCE ACCOUNT
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2016

2014-15 EXPENDITURE Rs.P.	2015-16 Rs.P.	2014-15 INCOME Rs.P.	2015-16 Rs.P.
73051966.00 Salary & Wages	77201361.00	Grant-in-Aid (Salaries)	
2600.00 Daily Wages & Labour Charges	19496.00	0.00 Plan	7000000.00
312579.00 Printing & Stationery	100246.00	69384000.00 Non-plan	105200000.00
125124.00 Conveyance	177346.00	0.00 Plan (SCSP)	
176514.00 Vehicle Running Expenses	250214.00	Grant-in-Aid Otherthan Salaries (General)	
1976245.59 Lab. Expenses	1518229.12	0.00 Plan	
36619.00 Uniforms	36877.00	12500000.00 Non-plan	5500000.00
103695.95 Postage & Telephone	111649.00	0.00 Plan (SCSP)	
909890.00 LTC/HTC expenses	1464088.00	5427460.00 Fees	7229115.00
1067000.00 Guest lecturer fees	1348832.00	437111.00 Miscellaneous receipts	397507.50
68988.00 Insurance	101180.00	1219094.69 Interest	1132702.00
95794.00 Repair & maintenance-other	103135.00	38725.00 Licence Fees	49669.00
2805100.00 Security system	3655730.00	5223281.98 Excess of Expenditure over income	
1425957.00 House Keeping services	1579916.00		
1400288.00 House Tax	1400288.00		
102728.00 Advertisement	46691.00		
8185821.00 Water & electricity	7846651.00		
1650.00 Legal expenses	8250.00		
1620.00 Newspapers & periodicals	52198.00		
33645.00 Garden expenses	65029.00		
955.00 Bank charges	939.48		
4500.00 Audit fees	6000.00		
10485.00 Seminar/Conference/Annual Day Expenses	8250.00		
1495529.00 Medical expenses	2254458.00		
421859.13 Miscellaneous expenses	1139079.07		
0.00 Placement brochure	99000.00		
96766.00 Library expenses	496798.00		
315754.00 Fees Concession	385374.00		
Excess of income over expenditure	25031688.83		
94229672.67	Total	126508993.50	94229672.67
		0.00	126508993.50
			0.00

Notes on accounts forms an integral part of this account.

This is the Income & Expenditure Account referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FRN - 016889N

C.A.-S.B. Shori
Partner
(M.No.90647)

Place: Delhi
Dated : 20.06.16



For Shaheed Rajguru College of Applied Sciences for Women

[Signature]
Dr. Payal Mago
Principal

[Signature]
Mr. F. I. Ismailee
Treasurer

[Signature]
T.N. Ravi
Section Officer - Accounts

[Signature]
Ms. Richa Pandey Mishra
Chairperson

SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN

VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT

BALANCE SHEET AS ON MARCH 31, 2016

2014-15 CAPITAL & LIABILITIES Rs.P.	2015-16 Rs.P.	2014-15 ASSETS Rs.P.	2015-16 Rs.P.
CAPITAL FUND		FIXED ASSETS AND CAPITAL ADVANCES	
110326149.72 Opening Balance	102408317.74	6922751.00 Land	6922751.00
Grant-in-Aid (Capital Assets)		EQUIPMENTS	
0.00 Plan		7334397.00 Office	7792975.00
0.00 Non-plan		13130457.83 Library Books	13130457.83
Plan (SCSP)		819646.93 Chemistry Lab.	819646.93
550000.00 Sports facilities	584600.00	2002661.60 Furniture and Fixture	2002661.60
-----	-----	5444996.33 Electronics Lab.	7975629.33
110876149.72	102992917.74	80483.70 Garden	80483.70
Less		3071649.23 Biology Lab.	3159703.23
-3244550 Fees transferred to Delhi University	0.00	9807223.56 Instrumentation Lab.	9807223.56
-5223281.98 Excess of expenditure over income	0.00	5929327.30 Food Technology Lab.	5939155.30
-----	-----	1280137.25 Physics Lab.	1280137.25
102408317.74 Add		6128310.00 Computer Lab.	11942930.00
Excess of income over expenditure	25031688.83	2133342.00 Mathematics Lab Equipments	2133342.00
		416708.00 Computer Software	416708.00
Balance	128024606.57	1493982.00 Bio-Chemistry Lab.	1493982.00
		464774.00 Vehicles	464774.00
CURRENT LIABILITIES		4462494.00 Library Equipments	4580186.00
13000.00 Earnest money	13000.00	3541080.00 BIS Lab equipments	3541080.00
173456.00 Performance security	200456.00	54641.00 Staff room equipments	54641.00
200000.00 Repair and Maint. (Building)	200000.00	4479049.00 Bio medical lab equipments	4479049.00
Staff Council	67280.00	11050667.00 Advance against lab equipments	1830484.00
NTSC	19500.00	549936.00 Sports facilities	549936.00
Financial Aid	0.00	28417.50 Microbiology Lab.	28417.50
Staff Society	52743.00	77892.00 Audio Visual	77892.00
		970501.70 Miscellaneous assets	970501.70
		CURRENT ASSETS & ADVANC	
		0.00 Advance against LTC/HTC	
		76500.00 Festival Advance	60750.00
		33792.00 Vehicle Loan	7542.00
		23200.00 Security Deposit	23200.00
		21765.00 Cash in hand	16613.00
		3161366.36 Cash at bank (SBI Anand Vihar)	5675198.19
		7802624.45 IDBI Bank	31319534.45
102794773.74	Total	128577585.57	128577585.57
		0.00	0.00

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date

For BHS & Co.
Chartered Accountants
FRN - 016889N

C.A. - S.B. Shori
Partner
(M.No.90647)

Place: Delhi
Dated : 20.06.16



For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago
Principal

Mr. F.I. Ismailee
Treasurer

T.N. Ravi
Section Officer - Accounts

Ms. Richa Pandey Mishra
Chairperson

**Shaheed Rajguru College of Applied Sciences for Women
Maintenance Account**

NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH 2016

1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

(b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

Chartered Accountants

C.A. S.B.Shori

Partner
(M.No.90647)



For Shaheed Rajguru College of Applied Sciences for Women

Dr. Payal Mago
(Principal)

T.N.Ravi
S.O.(Accounts)

Place: Delhi

Date: 20.06.16