# Auditor's Report 2019-2020

*Entries marked in red are towards the expenditure on the maintenance of academic support facilities Entries marked in green are towards the expenditure on the maintenance of physical support facilities* 

## Shori S B & Co. Chartered Accountants B-2 B/53, Ist Floor, DDA Flats, Dharam Marg, Janak Puri, West Delhi – 110058 Tel.:- 011-45538437, 09312503764 Email: ca.shorisb@gmail.com

#### INDEPENDENT AUDITORS REPORT

To,

The Members of, Managing Committee/Governing Body Shaheed Rajguru College of Applied Sciences for Women

#### **Report on the Financial Statements**

 We have audited the accompanying Financial Statements of the Maintenance Account of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at 31<sup>st</sup> March-2020, the Statement of Income and Expenditure and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the (B) Income Tax Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the (B) Income Tax Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2019, and its Profit for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

#### 5. As required by various applicable Acts, we report that:

- (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
- The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
- (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) & AS-10 – Accounting for Fixed Assets)
- (iv) There was a no. of TDS demands as per TDS Traces, the college management is advised to verify the same & take necessary action at the earliest.
- (v) Subject to the above
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.

FRN-0343

Acco

- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31<sup>st</sup> Mar 2020 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31<sup>st</sup> Mar 2020 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
  - i. As informed to us the College does not have any pending litigations which would impact its financial position
  - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For SHORI S B & Co.

CHARTERED ACCOUNTANTS





CA. Shashi Bhushan Shori

M. No. 090647

Unique Document Identification No. (UDIN):20090647AAAACM3292

Place: New Delhi

Date: 22.07.20

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Rs.P.	5	2019-20 Rs.P.	2018-19 Rs.P.	PAYMENTS	2019-20 Rs.P.
	OPENING BALANCE			REVENUE PAYMENTS	
			56666422.00	Salary & Wages	181171357.00
0.00	Cash in hand	846029.15	1339908.00		2990067.00
	SBI Anand Vihar	20370103 84	242692.00	Printing & Stationery	148261.00
50923139.78	Cash Card	45000.00	733042.00		770855.00
35000	Cash Card		5174180.65	Lab. Expenses	4804242.03
	GRANTS RECEIVED			Uniforms	225000.00
	STORTO RECEIPTE		94690.00	Postage & Telephone	47126.00
149300000.00	Grant-in-Aid (Salaries)	18500000.00	1789368.00	'_TC/HTC expenses	898006.00 1583000.00
			3895250.00	Guest lecturer fees	140803.00
5500000.00	Grant-in-Aid Other than Salaries (General)	500000.00		Repair & maintenance-other Security system	5589133.00
				House Keeping services	954076.00
	Grant in aid -Promotion of Sports Facilities			House Tax	1400288.00
			0.00	Advertisement	335211.00
1010014	Grant-in-Aid (Capital Assets)	0.00	9689315.00	Water & electricity	9295614.62
4040641	Grant-In-Ald (Capital Assets)		0.00	Legal expenses	
	CAPITAL RECEIPTS/CREDITS			Newspapers & periodicals	
464774	Vehicles		104791.00	Garden expenses	49270.00
404/14	Yennolog		0.00	Bank charges	3000.00
			3000.00	Audit fees	2000.00
	OTHER REVENUE RECEIPTS		8500.00	Seminar/Conference/Annual Day Expenses	4429057.00
9963018.00		19761063.00	3129008.00	Medical expenses	4429057.00
	Examination Fees	4268940.00		Miscellaneous expenses Placement brochure	401141.00
	Miscellaneous receipts	1212477.30 375.00		Library expenses	122381.00
	Vehicle Ioan (Recovery)	450.00	205000	Sitting Fees	140544.00
53550.00	Festival advance recovery Interest + Interest on Vehicle loan recovery	1081293.72	1345934 00	Fees Concession	1957761.00
1944438.60	Advance against LTC/HTC adjusted	220000.00	435030	Games and Sports expenses	171999.00
0.00	Performance security				
30000	Earnest Money				
	Security Deposit				
379396.00	Advance against Lab Equipments				
66270.00	Licence Fees	243358.00		CAPITAL PAYMENTS AND ADVANCES	
	Staff Council		549401 0	Office equipments	
	NTSC			Library books	987505.00
	) Staff Society		445150 0	Chemistry lab equipments	
0.00	) Capital Fund ) Scholorship Payable		0.0	0 Furniture & fixture	
20000.00	) Income Tax receivable			0 Electronics lab. equipments	414730.00
0.00	Library Books			0 Garden equipments	
3811	Echo Club Fund	17124.00	106468.0	0 Biology lab. equipments	151604 00
14500	) FDP		3330262.0	0 Instrumentation lab. equipments	285282.00
129166	5 TDS Receivable	17150.00		0 Food tech lab. equipments 0 Physics lab. equipments	418520.00
	Advance against retirement benefit adjusted	200000.00	538197.0	0 Computer lab equipments	
	Advance against retirement benefit adjusted Fees Receivable from University received	197540.00	2800496.0	0 Computer lab. equipments	
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0	0 Computer lab. equipments 0 Mathematics Lab Equipments	
	Advance against retrement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 0.0	0 Computer lab. equipments 0 Mathematics Lab Equipments 0 Computer software	438999.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 0.0 532065.0	0 Computer lab. equipments 0 Mathematics Lab Equipments 0 Computer software 0 Biochemistry lab. equipments	
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 0.0 532065.0 0.0	0 Computer lab. equipments 0 Mathematics Lab Equipments 0 Computer software 0 Biochemistry lab. equipments 0 Vehicles	
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 532065.0 0.0 218841.0 0.0	0 Computer lab. equipments 0 Mathematics Lab Equipments 0 Elochemistry lab. equipments 0 Uhicles 0 Library equipments 0 BIS equipments	
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 532065.0 218841.0 0.0 0.0	0 Computer lab. equipments 0 Mathematics Lab Equipments 0 Computer software 0 Biochemistry lab. equipments 0 Vehicles 0 Elbrary equipments 0 BiB equipments 0 Staff com equipments	438999.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 532065.0 218841.0 0.0 1114718.0	0 Computer lab. equipments 0 Mathematics Lab Equipments 0 Elochemistry lab. equipments 0 Urbridge 0 Library equipments 0 ElS equipments 0 Staf room equipments 0 Biomedical lab equipments	
	Advance against retrement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 532065.0 0.0 218841.0 0.0 1114718.0 39988.0	0 Computer lab. equipments 0 Mathematics Lab Equipments 0 Computer software 9 Biochemistry lab. equipments 0 Ubrary equipments 0 BIS equipments 0 Staff room equipments 0 Biom equipments 0 Biomedical lab equipments	438999.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 532065.0 0.0 218841.0 0.0 1114718.0 39988.0 50386.0	<ul> <li>0 Computer lab. equipments</li> <li>0 Mathematics Lab Equipments</li> <li>0 Biochemistry lab. equipments</li> <li>0 Vehicles</li> <li>0 Bils equipments</li> <li>0 Bic medical lab equipments</li> <li>0 Statics Lab Equipments</li> <li>0 Psychology Lab Equipments</li> </ul>	438999.00 359491.00
	Advance against retrement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 532065.0 218841.0 0.0 1114718.0 39988.0 50386.0 254400.0	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Computer software     0 Biochemistry lab. equipments     0 Ubriary equipments     0 BiS equipments     0 Staff room equipments     0 Staff room equipments     0 Staff so Decimals     0 Staff so Decim	438999.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 532065.0 0.0 218841.0 0.0 1114718.0 39988.0 50386.0 254400.0	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Mathematics Lab Equipments     0 Biochemistry lab. equipments     0 Vehicles     0 Library equipments     0 BiB equipments     0 BiB equipments     0 BiB equipments     0 Biomedical lab equipments     0 Stafford Lab Equipments     0 Psychology Lab Equipments     10 Advance against Lab Equipments	438999.00 359491.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 0 532065.0 0 218841.0 0 0 1114718.0 39988.0 254400.0 0 0 445840.0	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Computer software     0 Biochemistry lab. equipments     0 Ubricels     0 Ubrary equipments     0 BiS equipments     0 BiS equipments     16 and equipments     0 Bis medical lab equipments     0 Payshology Lab Equipments     0 Anchronology Dab Equipments	438999.00 359491.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 0.0 532065.0 0.0 218841.0 0.0 0.0 1114718.0 50386.0 254400.0 0.0 445840.0 200000.0 220000	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Biochemistry lab. equipments     0 Vehicles     0 Ubary equipments     0 BiS equipments     0 BiS equipments     0 Bis equipments     10 Bio medical lab equipments     10 Bio medical lab equipments     10 Advance against Lab Equipments     10 Advance against Eab Equipments     10 Advance against Eab Equipments     10 Advance against Referement Benefits     10 Respair and Maintenance, Building	438998.00 359491.00 312700.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 0.0 532065.0 0.0 218841.0 0.0 0.0 1114718.0 50386.0 254400.0 0.0 445840.0 200000.0 220000	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Computer software     0 Biochemistry lab. equipments     0 Vehicles     0 Ubrary equipments     0 Staft and the equipments     0 Staft from equipments     0 Staft from equipments     0 Staft come equipments     0 Staft uab equipments     0 Staft Lab Equipments     0 Microbiology Lab Equipments     0 Advance against Lab Equipments     0 Advance against Retirement Benefits	438999.00 359491.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 0.0 532065.0 0.0 218841.0 0.0 0.0 1114718.0 50386.0 254400.0 0.0 445840.0 200000.0 220000	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Biochemistry lab. equipments     0 Vehicles     0 Ubary equipments     0 Bio equipments     0 Bio equipments     0 Bio equipments     10 Bio equipments     10 Bio equipments     10 Stafford Lab Equipments     10 Advance against Lab Equipments     10 Advance against Results     10 Advance	438998.00 359491.00 312700.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800466 0 1898750 0 532065.0 0 218841.0 0.0 0 1114718.0 39988 0 254400 0 254400 0 200000.0 200000.0 3400	0 Computer lab. equipments     Mathematics Lab Equipments     Computer software     Computer software     Sinchemistry lab. equipments     Ubray equipments     Staff croom equipments     Bio medical lab equipments     Staffstota Lab Equipments     Staffstota Lab Equipments     Morcobiology Lab Equipments     Advance against Lab Equipments     Advance against Lab Equipments     Advance against Eab Equipments     Management Lab Equipment     MiscelLANEOUS PAYMENTS/DEBITS	438998.00 359491.00 312700.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800486.0 1898750.0 0.0 532085.0 0.0 218841.0 0.0 1114718.0 50386.0 250386.0 250386.0 250400.0 20000.0 0 20000.0 0 20000.0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Mathematics Lab Equipments     0 Verbicles     0 Ubrickes     0 Library equipments     0 Staff from equipments     0 Advance against Lab Equipments     0 Advance against Lab Equipments     0 Advance against Retirement Benefits     0 Manchance, Building     0 Mangement Lab Equipment     MisceLLANEOUS PAYMENTS/DEBITS     0, Festival Advance	438998.00 359491.00 312700.00 55308.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496 0 1898750 0 0 0 0 532065 0 0 0 218841 0 0 0 218841 0 0 0 218841 0 0 0 218841 0 0 0 20000 0 200000 0 200000 0 3400 3400 0 0 0 0	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Mathematics Lab Equipments     0 Vehicles     0 Ubray equipments     0 Ubray equipments     0 BiS equipments     0 BiS equipments     0 Bis equipments     0 Statistics Lab Equipments     0 Activation Lab Equipment     Management Lab Equipment     MISCELLANEOUS PAYMENTS/ DEBITS     0 Famets     0 Earnest	438999.00 359491.00 312700.00 55308.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1899750.0 0.0 532065.0 0.0 218841.0 0.0 218841.0 0.0 0.0 1114718.0 39888.5 50386.6 254000.2 20000.0 200000.2 20000.0 3400 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Mathematics Lab Equipments     0 Wohicles     0 Ubrides     0 Staff from equipments     0 Advance against faitherment Benefits     0 Advance against Retirement Benefits     0 Repaint and Maintenance, Building     0 Masgement Lab Equipment     MISCELLANEOUS PAYMENTS/DEBITS     0 Festival advance     0 Advance	438998.00 359491.00 312700.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496 0 1898750 0 0 0 532085 0 0 0 218841 0 0 0 218841 0 0 0 218841 0 0 0 1114718 0 298400 0 290000 0 2254400 0 2254400 0 2254400 0 200000 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Mathematics Lab Equipments     0 Vehicles     0 Usiches	438998.00 359491.00 312700.00 55308.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 0.0 0.532055.0 0.0 218841.0 0.0 1114716.0 39988.0 50386.6 50386.6 254000.0 200000 3400 3400 3400 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Mathematics Lab Equipments     0 Biochemistry lab. equipments     0 Urbridge     0 Library equipments     0 BiB equipments     10 Bib equipments     10 Psychology Lab Equipments     10 Advance against Lab Equipments     10 Advance against Retirement Benefits     10 Advance against Lab Equipment     10 Advance against Lab Equ	438998.00 359491.00 312700.00 55308.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750.0 0.0 0.532055.0 0.0 218841.0 0.0 1114716.0 39988.0 50386.6 50386.6 254000.0 200000 3400 3400 3400 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Mathematics Lab Equipments     0 Vehicles     0 Usiches	438999.00 359491.00 312700.00 555308.00 30000.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496 0 1898750 0 0 0 218841 0 0 0 218841 0 0 0 218841 0 0 0 218841 0 0 0 20000 0 2254400 0 2254400 0 2254400 0 200000 0 0 0 0 0 0 0 0 0 200000 0 3400 0 0 0 0 0 0 200000 0 200000 0 3400 200000 0 0 0 0 0 200000 0 20000 0 200000 0 20000 0 200000 0 20000 0 20000 0 200000 0 200000000	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Mathematics Lab Equipments     0 Biochemistry lab. equipments     0 Uvehicles     0 Bio equipments     0 Biol equipments     0 Biol equipments     10 Bio equipments     10 Bio equipments     10 Bio equipments     10 Bio equipments     10 Advance against Lab Equipments     10 Advance against Lab Equipments     10 Advance against Lab Equipments     10 Advance against Rab Equipments     10 Repart and Maintenance, Building     10 Repart and Maintenance, Building     10 Advance against LTCHTC     10 Vehicle Loan     10 Security Deposit     10 Vehicle Loan     10 Staf Council	438999.00 359491.00 312700.00 555308.00 30000.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496 0 1898750 0 0 0 218841 0 0 0 218841 0 0 0 218841 0 0 0 218841 0 0 0 20000 0 2254400 0 2254400 0 2254400 0 200000 0 0 0 0 0 0 0 0 0 200000 0 3400 0 0 0 0 0 0 200000 0 200000 0 3400 200000 0 0 0 0 0 200000 0 20000 0 200000 0 20000 0 200000 0 20000 0 20000 0 200000 0 200000000	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Mathematics Lab Equipments     0 Biochemistry lab. equipments     0 Uvehicles     0 Bio equipments     0 Biol equipments     0 Biol equipments     10 Bio equipments     10 Bio equipments     10 Bio equipments     10 Bio equipments     10 Advance against Lab Equipments     10 Advance against Lab Equipments     10 Advance against Lab Equipments     10 Advance against Rab Equipments     10 Repart and Maintenance, Building     10 Repart and Maintenance, Building     10 Advance against LTCHTC     10 Vehicle Loan     10 Security Deposit     10 Vehicle Loan     10 Staf Council	438999.00 359491.00 312700.00 555308.00 30000.00 20000.00
	Advance against retirement benefit adjusted Fees Receivable from University received		280496.0 1898750.0 0.0 532085.0 0.0 28841.0 0.0 28841.0 0.0 0.0 1114718.5 254400.0 254400.0 200000.0 3400 3400 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Mathematics Lab Equipments     0 Wohicles     0 Ubray equipments     0 Ubray equipments     0 Ubray equipments     0 Staf coom equipments     0 Advance against Retirement Benefits     0 Advance against Retirement Benefits     0 Repart and Mantenance, Building     0 Mangement. Lab Equipment     10 Repart and Mantenance, Building     0 Mangement. Lab Equipment     10 Repart and Mantenance, Building     0 Mangement. Lab Equipment     10 Repart and Mantenance, Building     0 Mangement Lab Equipment     10 Advance against Retirement Benefits     10 Repart and Mantenance, Building     0 Mangement Lab Equipment     10 Advance     10 Advance     10 Advance     10 Advance     10 Repart and Mantenance, Building     10 Advance     10 Advance     10 Advance     10 Staf Council     0 Staf Council     0 Staf Council     0 Staf Council     10 Advance     10 10 Advan	438999.00 359491.00 312700.00 555308.00 30000.00 20000.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 18987500 0.0 532065.0 0.0 2188410 0.0 2188410 0.0 20000 20000 20000 0.0 0.0 0	0 Computer lab. equipments     0 Adhematics Lab Equipments     0 Computer software     0 Biochemistry lab. equipments     0 Ubrary equipments     0 Ubrary equipments     0 Staft aroom equipments     0 Advance against Externent Benefits     0 Advance against Retirement Benefits     0 Management Lab Equipment     MisCeLLANEOUS PAYMENTS/ DEBITS     0 Earoet monely     0 Security Taeod     0 Advance     0 Staft Council     0 Tos Recearble     0 Tos Recearble     0 Tos Recearble     0 NitsC	438999.00 359491.00 312700.00 555308.00 30000.00 20000.00
	Advance against retirement benefit adjusted Fees Receivable from University received		280496.0 18987500.0 0.0 532085.0 0.0 218841.0 0.0 218841.0 0.0 0.0 0.0 25440.0 25440.0 25440.0 200000 0.0 0.0 0.0 0.0 0.0 0.	0 Computer lab. equipments 0 Computer lab. equipments 0 Mathematics Lab Equipments 0 Biochemistry lab. equipments 0 Ushicles 0 Ushicles 0 Ushicles 0 Staff coom equipments 0 Staff coom equipments 0 Staff coom equipments 0 Staff coom equipments 10 Staff coom equipments 10 Staff coom equipments 10 Staff coom equipments 10 Advance against Retirement Benefits 10 Advance against Retirement 10 Eastwal advance 10 Eastwal advance 10 Advance against I Lift Contric 10 Advance against I Contric 10 Advance against I Contric 10 Advance 10 Ad	438999.00 359491.00 312700.00 555308.00 30000.00 20000.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 18987500.0 0.0 5320850.0 0.0 2188410 0.0 2188410 0.0 22188410 0.0 20000 0.0 0.0 0.0 0.0 0.0	0 Computer lab. equipments     0 Adhematics Lab Equipments     0 Mathematics Lab Equipments     0 Wahicadiss Lab Equipments     0 Wahicadiss     0 Sociements     0 State equipments     0 Sociements     0 Advance against Etailereant     0 Management Lab Equipments     0 Management Lab Equipment     0 Management Lab Equipment     0 MisceLLAABOUS PAYMENTS/ DEBITS     0 Sociement Denotes	438999.00 359491.00 312700.00 555308.00 30000.00 20000.00 20000.00 20000.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 18987500.0 0.0 5320850.0 0.0 2188410 0.0 2188410 0.0 22188410 0.0 20000 0.0 0.0 0.0 0.0 0.0	0 Computer lab. equipments 0 Computer lab. equipments 0 Computer software 0 Biochemistry lab. equipments 0 Urbridge 0 Library equipments 0 Staff com equipments 0 Staff com equipments 0 Staff com equipments 0 Staff society 0 Advance against Lab Equipments 10 Advance against Lab Equipments 10 Advance against Lab Equipments 10 Advance against Retirement Benefits 10 Advance against Retirement Benefits 10 Repart and Mantenance, Building 10 Management Lab Equipment 10 Excell Advance 10 Exatle Advance 10 Advance against Retirement Benefits 10 Advance against Retirement Benefits 10 Advance against Retirement 10 Exatle Advance 10 Staff Council 10 TSC Receivable 11 Exatle Advance 12 Exatle Advance 13 Exatle Advance 14 Exatle 15 Exatle Advance 15 Exatle	438999.00 359491.00 312700.00 55308.00 30000.00 20000.00 20000.00 20000.00 20000.00 17150.01
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 18987500.0 0.0 5320850.0 0.0 2188410 0.0 2188410 0.0 22188410 0.0 20000 0.0 0.0 0.0 0.0 0.0	0 Computer lab. equipments     0 Adhematics Lab Equipments     0 Mathematics Lab Equipments     0 Wahicadiss Lab Equipments     0 Wahicadiss     0 Sociements     0 State equipments     0 Sociements     0 Advance against Etailereant     0 Management Lab Equipments     0 Management Lab Equipment     0 Management Lab Equipment     0 MisceLLAABOUS PAYMENTS/ DEBITS     0 Sociement Denotes	438999.00 359491.00 312700.00 55308.00 30000.00 20000.00 20000.00 20000.00 20000.00 20000.00 17150.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 18987500.0 0.0 5320850.0 0.0 2188410 0.0 2188410 0.0 22188410 0.0 20000 0.0 0.0 0.0 0.0 0.0	0 Computer lab. equipments 0 Computer lab. equipments 0 Computer software 0 Biochemistry lab. equipments 0 Urbridge 0 Library equipments 0 Staff com equipments 0 Staff com equipments 0 Staff com equipments 0 Staff society 0 Advance against Lab Equipments 10 Advance against Lab Equipments 10 Advance against Lab Equipments 10 Advance against Retirement Benefits 10 Advance against Retirement Benefits 10 Repart and Mantenance, Building 10 Management Lab Equipment 10 Excell Advance 10 Exatle Advance 10 Advance against Retirement Benefits 10 Advance against Retirement Benefits 10 Advance against Retirement 10 Exatle Advance 10 Staff Council 10 TSC Receivable 11 Exatle Advance 12 Exatle Advance 13 Exatle Advance 14 Exatle 15 Exatle Advance 15 Exatle	438999.00 359491.00 312700.00 55308.00 30000.00 20000.00 20000.00 20000.00 20000.00 20000.00 17150.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 18987500.0 0.0 5320850.0 0.0 2188410 0.0 2188410 0.0 22188410 0.0 20000 0.0 0.0 0.0 0.0 0.0	0 Computer lab. equipments 0 Computer lab. equipments 0 Adhematics Lab Equipments 0 Biochemistry lab. equipments 0 Ubraides 0 Library equipments 0 Staff coom equipments 0 Staff coom equipments 0 Bio medical lab equipments 0 Bio medical lab equipments 0 Adhematics Lab Equipments 0 Adhematics Dopole Sports facilities 0 Adhematics Dopole Portormance Society 0 Adhematics Dopole Sports Facilities 0 Adhematics Dopole Sports Facilities 0 Adhematics Dopole Sports Ports 0 Adhematics Dopole Sports 0 Adhematics 0 Adhematics Dopole Sports 0 Adhematics 0 Adhematics 0 Adhemati	438999.00 359491.00 312700.00 555308.00 30000.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 18987500.0 0.0 5320850.0 0.0 2188410 0.0 2188410 0.0 22188410 0.0 20000 0.0 0.0 0.0 0.0 0.0	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Mathematics Lab Equipments     0 Webicles     0 Ubray equipments     0 Ubray equipments     0 Ubray equipments     0 Ible equipments     0 Staff room equipments     0 Bile equipments     0 Staff room equipments     10 Advance equipments     10 Advance equipment Relifies     10 Advance equipment Relifies     10 Advance equipment Relifies     10 Advance equipment     10 Advance equipment Relifies     10 Advance equipment     10 Advance equipment     10 Advance equipment     10 Advance equipment     10 Advance     10 Ad	438998.00 359491.00 312700.00 555308.00 30000.00 20000.00 24794.00 00500.00 17150.00 25600.00
	Advance against retirement benefit adjusted Fees Receivable from University received		280496.0 1898750.0 0.0 0.0 218841.0 0.0 218841.0 0.0 218841.0 0.0 218841.0 0.0 0.0 254400.0 0.0 2254400.0 0.0 2254400.0 0.0 0.0 0.0 0.0 0.0 0.0 0.	0 Computer lab. equipments Wathematics Lab Equipments 0 Computer software 0 Biochemistry lab. equipments 0 Ubraides 0 Library equipments 0 Staff coom equipments 0 Staff coom equipments 0 Bio medical lab equipments 0 Bio medical lab equipments 0 Bio medical lab equipments 0 Advance against Lab Equipment 0 Repart and Maintenance, Building 0 Anagement Lab Equipment 0 Eventsvia davance 0 Eventsvia davance 0 Staff Council 0 Tots Receivable 0 Staff Society 4 Deces tecuvable from University of Delhi 6 TDS Receivable 0 Gils Contribution * CLOSING BALANCES Cash in hand	438999.00 359491.00 312700.00 555308.00 30000.00 20000.00 20000.00 24794.00 0800.00 17150.00 25600.00
	Advance against retirement benefit adjusted Fees Receivable from University received		2800496.0 1898750, 0.0 278841.0 0.0 278841.0 0.0 278841.0 0.0 254400.0 254400.0 254400.0 200000.0 200000.0 0.0 0.0 0.0 0.0 0	0 Computer lab. equipments     0 Mathematics Lab Equipments     0 Mathematics Lab Equipments     0 Webicles     0 Ubray equipments     0 Ubray equipments     0 Ubray equipments     0 Ible equipments     0 Staff room equipments     0 Bile equipments     0 Staff room equipments     10 Advance equipments     10 Advance equipment Relifies     10 Advance equipment Relifies     10 Advance equipment Relifies     10 Advance equipment     10 Advance equipment Relifies     10 Advance equipment     10 Advance equipment     10 Advance equipment     10 Advance equipment     10 Advance     10 Ad	438998.00 359491.00 312700.00 555308.00 30000.00 20000.00 24794.00 00500.00 17150.00 25600.00

			846029.15 Cash at 20370103.84 IDBI Bar 45000.00 Cash Ca		10196370.90 7004257.38 45000.00
232138285.09	Total	238480904.01	232138285.09	Total	238480904.01
	an integral part of this account.		0.00		0.00
This is the Receipt & Paym referred to in our audit repo	ents Account				
For SHORI S B & Co	DISB O	For Shaheed Raj	guru College of Applied	Sciences for Women	
Chartered Accountants FRN - 034328h	RNUD24378	Sur	TT	rlain	
C.AShashi Bhushan Si Partner (M.No.90647)	hori DANI	Principal			
(M.No.90047) Proprietor Unique Document dent (UDIN):20090647AAAA				abrodowy	-
(UDIN):20090647 AAA	Acco	Vin =	21	agnu	
Place: Delhi Dated : 22.07.20		The	Chairp		

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

2018-19 EXPENDITURE	2019-20	2018-19	INCOME	2019-20
Rs.P.	Rs.P.	Rs.P.		Rs.P.
	101171057.00	140200000 00	Grant-in-Aid (Salaries)	185000000.00
156666422.00 Salary & Wages	181171357.00	149300000.00	Grant-In-Aid (Salaries)	
1339908.00 Pension	2990067.00			
242692.00 Printing & Stationery	148261.00	5500000 00	Grant-in-Aid Otherthan Salaries (General)	500000.00
733042.00 TA/DA	770855.00	550000.00	Grant-In-Ald Othertilan Salaries (General)	
5174180.65 Lab. Expenses	4804242.03			
0.00 Uniforms	225000.00	0000040.00	Face	19761063.00
94690.00 Postage & Telephone	47126.00	9963018.00		1212477.30
1789368.00 LTC/HTC expenses	898006.00		Miscellaneous receipts	1081293.72
3895250.00 Guest lecturer fees	1583000.00	1944438.60		243358.00
100.00 Repair & maintenance-other	140803.00	66270.00	) Licence Fees	210000.00
6163758.00 Security system	5589133.00		Europe of Europediture over income	5388600.71
2487708.00 House Keeping services	954076.00	27024850.59	Excess of Expenditure over income	0000000.11
0.00 House Tax	1400288.00			
0.00 Advertisement	335211.00			
9689315.00 Water & electricity	9295614.62			
0.00 Legal expenses	0.00			
49181.00 Newspapers & periodicals	0.00			
104791.00 Garden expenses	49270.00			
0.00 Bank charges	0.00			
3000.00 Audit fees	3000.00			
8500.00 Seminar/Conference/Annual Day Expenses	2000.00			
3129008.00 Medical expenses	4429057.00			
968006.45 Miscellaneous expenses	457741.08			
0.00 Placement brochure	0.00			
309898.00 Library expenses	122381.00			
205000.00 Sitting Fees	140544.00			
1345934.00 Fees Concession	1957761.00			
435030.00 Games and Sports expenses	171999.00			

0.00 Excess of income over expenditure

	Total	217686792.73 194834782.10	217686792.73
194834782.10	Total	0.00	0.00
Notes on accounts forms a	in integral part of this account.		
This is the Income & Exper referred to in our audit repo	nditure Account ort of even date		
For SHORI S B & Co.	ALS R	For Shaheed Rajguru College of Applied Sciences for Women	
Chartered Accountants FRN - 034328N	E CHI CO CO	1×1	

C.A.-Shashi Bhushan Shori Partner (M.No.90647) Proprietor Unique Document Identification No. (UDIN): (UDIN):20090647AAAACM3292

Place: Delhi Dated : 22.07.20

Principal

reasurer

7 Naui A.O. (A/c. - Offg.)

2/a Swastery

Chairperson

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT **BALANCE SHEET** FOR THE YEAR ENDED MARCH 31, 2020

	CAPITAL & LIABILITIES	2019-20	2018-19 Rs.P.	ASSETS	2019-20 Rs.P
Rs.P.		Rs.P.	RS.P.		No.F
				FIXED ASSETS AND CAPITAL	
	CAPITAL FUND	132518828.92		ADVANCES	
32518828.92	Opening Balance	132310020.32	6922751.00		6922751.0
		0.00	0922751.00	Land	COLLIGING
	Grant-in-Aid (Capital Assets)	0.00		EQUIPMENTS	
					8452662.0
			8452662.00		19232032.8
				Library Books	1264796.9
				Chemistry Lab.	2002661.6
				Furniture and Fixture	9378267.3
	Less	132518828.92		Electronics Lab.	292822.7
	Excess of Expenditure over Income	5388600.71	292822.70		
	Capital Fund utilised	24794.00		Biology Lab.	3461696.2
				Instrumentation Lab.	14463696.5
				Food Technology Lab.	6941096.3
	Balance	127105434.21		Physics Lab.	2443810.2
				Computer Lab.	15043948.0
	CURRENT LIABILITIES		4738836.00	Mathematics Lab Equipments	4738836.0
43000	Earnest money	13000.00	416708.00	Computer Software	416708.0
	Performance security	186644.00	2102660.00	Bio-Chemistry Lab.	2541659.0
25550.00	The second s	18750.00	0.00	Vehicles	0.0
	Staff Society	0.00	4811440.00	Library Equipments	4811440.0
	Promotion of Sports facilities	1739293.00	3541080.00	BIS Lab equipments	3541080.0
	Scholorship payable	30000.00	54641.00	Staff room equipments	54641.
	Echo Club Fund	20935.00	6523977.00	Bio medical lab equipments	6883468.
14500.00		14500.00	39988.00	Stitistics Lab Equipments	39988.0
14500.00	TDS Payable	17150.00	50386.00	Psychology Lab Equipments	50386.0
	Examination Fees Payable to University	4268940.00	282817.50	Microbiology Lab. Equipments	595517.5
	Examination rees rayable to oniversity		0.00	Advance against lab equipments	0.0
			1391401.00	Promotion of Sports facilities	1391401.0
				Audio Visual	77892.0
			970501.70	Miscellaneous assets	970501.
				Management Lab Equipment	89308.
				CURRENT ASSETS & ADVANCS	
			220000.00	Advance against LTC/HTC	0.0
				Advance	0.
				Festival Advance	0.
				Vehicle Loan	0.
				Security Deposit	23200.
				) TDS Receivable	17150.
				Advance against Retirement Benefits	0.
				) Fees receivable from University of Delhi	0.
			197540.00	GIS Contribution	25600.
				Cash in hand	
			846029.15	5 Cash at bank (SBI Anand Vihar)	10196370.
			20370103.84	IDBI Bank	7004257.
			45000.00	) Cash Card	45000.
134581626.92	2 Total	133414646.21	134581626.92	2	133414646.
			0.00		0.

Principal

This is the Balance Sheet referred to in our audit report of even date



Partner (M.No.90647) Proprietor Unique Document Identification No. (UDIN): (UDIN):20090647AAAACM3292

Place: Delhi Dated : 22.07.20 For Shaheed Rajguru College of Applied Sciences for Women

1-M. Laeni

A.O. (A/c. - Offg.)

9105Wadowg Chairperson

#### Shaheed Rajguru College of Applied Sciences for Women Maintenance Account

#### NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2020

#### 1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

#### a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

#### (b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

#### c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

#### d) Retirement benefits

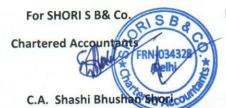
Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

#### e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.



Partner (M.No.90647) For Shaheed Rajguru College of Applied Sciences for Women

**Dr.Payal Mago** 

(Principal)

T.N.Ravi

A.O.(A/c.-Offg.)

Unique Document Identification No. (UDIN) : 20090647AAAACM3292 Place: Delhi Date: 22.07.20

# Auditor's Report 2018-2019

Entries marked in red are towards the expenditure on the maintenance of academic support facilities Entries marked in green are towards the expenditure on the maintenance of physical support facilities

### BHS & Co.

## Chartered Accountants B-2 B/53, Ist Floor, DDA Flats, Dharam Marg, Janak Puri, West Delhi – 110058 Tel.:- 011-45538437, 09312503764, 9958438311 Email: sbshori@gmail.com

## **INDEPENDENT AUDITORS REPORT**

#### To,

The Members of, Managing Committee/Governing Body Shaheed Rajguru College of Applied Sciences for Women

#### **Report on the Financial Statements**

 We have audited the accompanying Financial Statements of the Maintenance Account of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at 31<sup>st</sup> March-2019, the Statement of Income and Expenditure and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the (B) Income Tax Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the (B) Income Tax Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2019, and its Profit for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

- 5. As required by various applicable Acts, we report that:
  - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
  - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
  - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) & AS-10 – Accounting for Fixed Assets)
  - (iv) There was a no. of TDS demands as per TDS Traces, the college management is advised to verify the same & take necessary action at the earliest.
  - (v) Subject to the above
    - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
    - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
    - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
    - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the text cational Institutions.



- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31<sup>st</sup> Mar 2019 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31<sup>st</sup> Mar 2019 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
  - i. As informed to us the College does not have any pending litigations which would impact its financial position
  - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For BHS & Co.

FRN- 016889N

CHARTERED ACCOUNTANTS

CA. Shashi Bhushan Shori M. No. 090647 Place: New Delhi Date: 23.05.19



## SHAHEED RAJGURU COLLEGE OF APPLIED SCIENCES FOR WOMEN VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT

× × ×

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

	RECEIPTS	2018-19 Rs.P.	2017-18 Rs.P.	PAYMENTS	2018-19 Rs.P.
	OPENING BALANCE			REVENUE PAYMENTS	
	Cash in hand	0.00		Salary & Wages	156666422.00
3087568.23 53154753.44	SBI Anand Vihar	8167895.80 50923139.78	1374390.00	Pension Daily Wages & Labour Charges	1339908.00
03104/03.44	Cash Card	35000.00		Printing & Stationery	242692.00
			617971.00	TA/DA	733042.00
	GRANTS RECEIVED			Lab. Expenses Uniforms	5174180.65 0.00
107200000 00	Grant-in-Aid (Salaries)	149300000.00		Postage & Telephone	94690.00
			213941.00	LTC/HTC expenses	1789368.00
1400000.00	Grant-in-Aid Other than Salaries (General)	550000.00		Guest lecturer fees	3895250.00
1996094 00	Grant in aid -Promotion of Sports Facilities			Insurance Repair & maintenance-other	100.00
1000004.00	Stant II als Trendster er sporter sommer		4331467.00	Security system	6163758.00
		4040641.00	2129519.00 1400288.00	House Keeping services	2487708.00
	Grant-in-Aid (Capital Assets)	4040641.00		Advertisement	0.00
	CAPITAL RECEIPTS/CREDITS			Water & electricity	9689315.00
	Vehicles	464774.00		Legal expenses	0.00
				Newspapers & periodicals Garden expenses	49181.00 104791.00
	OTHER REVENUE RECEIPTS			Bank charges	0.00
10966215.00		9963018.00	3000.00	Audit fees	3000.00
	Miscellaneous receipts	1036204.91		Seminar/Conference/Annual Day Expenses	8500.00
	Vehicle Ioan (Recovery)	12000.00 53550.00		Medical expenses Miscellaneous expenses	3129008.00 968006.45
13500.00	Festival advance recovery Interest + Interest on Vehicle Ioan recovery	1944438.60	877087.00	Placement brochure	0.00
1002010.00	Advance against LTC/HTC adjusted	54480.00	326288.00	Library expenses	309898.00
10000.00	Performance security	0.00	010005 00	Sitting Fees	205000.00
	Earnest Money Security Deposit	30000.00		Fees Concession Games and Sports expenses	1345934.00
1451088.00	Advance against Lab Equipments	379396.00		Ek Bharat Sreshtra Bharat	
57593.00	Licence Fees	66270.00			
16796.00 400.00	Staff Council	0.00	111196.00	CAPITAL PAYMENTS AND ADVANCES	
	NTSC Staff Society	0.00		Office equipments	548491.00
02/21.00	Capital Fund	0.00		Library books	954228.00
	Scholorship Payable	20000.00	83264.00	Chemistry lab equipments	445150.00
	Income Tax receivable Library Books	0.00		Furniture & fixture Electronics lab. equipments	0.00
1624.00	Echo Club Fund	3811.00		Garden equipments	212339.00
	FDP	14500.00	108308.00	Biology lab. equipments	106468.00
	TDS Receivable	129166.00		Instrumentation lab. equipments	3330262.00 280349.00
				Food tech lab. equipments Physics lab. equipments	538197.00
			001111.00	Computer lab. equipments	2800496.00
				Mathematics Lab Equipments	1898750.00
				Computer software	0.00
			12413.00	Biochemistry lab. equipments Vehicles	532065.00
				Library equipments	218841.00
			187161.00	BIS equipments	0.00
				Staff room equipments	0.00
				Bio medical lab equipments Statistics Lab Equipments	1114718.00 39988.00
				Psychology Lab Equipments	50386.00
				Microbiology Lab Equipment	254400.00
				Advance against Lab Equipements Promotion of Sports facilities	445840.00
				Advance against Retirement Benefits	200000.00
				Repairt and Maintenance, Building	
				Management Lab Equipment	200000.00
				and a set of	34000.00
			274480.00	MISCELLANEOUS PAYMENTS/ DEBITS Festival advance	34000.0
			274480.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money	34000.00 0.00 0.00
			274480.00	MISCELLANEOUS PAYMENTS/ DEBITS Festival advance Earnest money Advance against LTC/HTC	34000.0 0.0 0.0 0.0
			274480.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit	34000.0 0.0 0.0 0.0 0.0 0.0
			274480.00	MISCELLANEOUS PAYMENTS/ DEBITS Festival advance Earnest money Advance against LTC/HTC Vehicle Loan Security Deposit Performance Security	34000.0 0.0 0.0 0.0 0.0 0.0 3812.0
			274480.00	MISCELLANEOUS PAYMENTS/ DEBITS Festival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance	34000.01 0.01 0.01 0.01 3812.01 0.01
				MISCELLANEOUS PAYMENTS/ DEBITS Festival advance Earnest money Advance against LTC/HTC Vehicle Loan Security Deposit Performance Security	34000.00 0.00 0.00 0.00 0.00 3812.00 0.00 136374.00 136374.00 0.00
			129166.00	MISCELLANEOUS PAYMENTS/ DEBITS Festival advance Earnest money Advance against LTC/HTC Vehicle Loan Security Deposit Performance Security Advance Btatf Council TDS Receivable Capital Fund	34000.00 0.01 0.01 0.01 0.01 0.01 3812.01 0.01 136374.01 0.01 441775.01
			129166.00	MISCELLANEOUS PAYMENTS/ DEBITS Festival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Btaff Council TDS Receivable Capital Fund NTSC	34000 00 0 00 0 00 0 00 38120 0 00 136374 00 0 00 136374 00 0 00 15600 00
			129166.00	MISCELLANEOUS PAYMENTS/ DEBITS Festival advance Earnest money Advance against LTC/HTC Vehicle Loan Security Deposit Performance Security Advance Btatf Council TDS Receivable Capital Fund	34000.00 0.01 0.01 0.01 0.01 0.01 3812.01 0.01 136374.01 0.01 441775.01
			129166.00	MISCELLANEOUS PAYMENTS/ DEBITS Festival advance Earnest money Advance against LTC/HTC Vehicle Loan Security Deposit Performance Security Advance Staff Society Staff Society	34000.00 0.00 0.00 0.00 0.00 0.00 136374.00 136374.00 1366376.00 15600.00 203141.01
			129166.00	MISCELLANEOUS PAYMENTS/ DEBITS Festival advance Earnest money Advance against LTC/HTC Vehicle Loan Security Deposit Performance Security Advance Starf Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable	34000 00 0 00 0 00 0 00 0 00 38120 0 00 136374 00 0 00 136374 00 1441775 00 15600 00 13650 00 197540 00
			129166.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Bitaff Council TDS Receivable Capital Fund NTSC Staff Society Pess receivable from University of Delhi Income Tax Receivable CLOSING BALANCES	34000 00 0 00 0 00 0 00 0 00 38120 0 00 136374 00 0 00 136374 00 1441775 00 15600 00 13650 00 197540 00
			129166.00	MISCELLANEOUS PAYMENTS/ DEBITS Festival advance Earnest money Advance against LTC/HTC Vehicle Loan Security Deposit Performance Security Advance Starf Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable	34000 00 0 00 0 00 0 00 0 00 38120 0 00 136374 00 0 00 136374 00 1441775 00 15600 00 13650 00 197540 00
			129166.00 8167895.6 50923139.76	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Loan Security Deposit Performance Security Advance Gitaff Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash in hand C Cash at bank (SBI Anand Vihar) DBI Bank	34000 00 0 00 0 00 0 00 0 00 0 00 0 00 0
			129166.00 8167895.6 50923139.76	MISCELLANEOUS PAYMENTS/ DEBITS Festival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Staff Council TDS Receivable Capital Fund NTSC Staff Society Fese receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash at bank (SBI Anand Vihar)	34000.00 0.00 0.00 0.00 0.00 0.00 136374.00 15600.01 129166.00 129166.00 129166.00
			129166.00 8167895.6 50923139.76	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Loan Security Deposit Performance Security Advance Gitaff Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash in hand C Cash at bank (SBI Anand Vihar) DBI Bank	34000 00 0 00 0 00 0 00 0 00 0 00 0 00 136374 00 136500 0 197540 1975555 197555 197555 197555 1975555 1975555 1975555 1975555 1975555 1975555 1975555 1975555 1975555 1975555 1975555 1975555 1975555 1975555 19755555 1975555 1975555 1975555 1975555 1975555 19755555 19755555 1975555 1975555 19755555 19755555 19755555 19755555 1975555555 19755555 1975555555555
194111903.67	7 Total	232138285.09	129166.00 8167895.8 50923139.78 35000.00 194111903.67	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Bitaff Council DTDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash ti hand S Cash ti bank (SBI Anand Vihar) DBI Bank C Cash Card	34000 00 0 00 0 00 0 00 0 00 0 00 138374 00 15600 00 129166 00 129166 00 129166 00 129166 00 129166 00 129166 00 203141 00 129166 00 129166 00 232138285.00
		232138285.09	*29166 00 8167895.6 50923139 76 35000.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Bitaff Council DTDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash ti hand S Cash ti bank (SBI Anand Vihar) DBI Bank C Cash Card	34000 00 0 00 0 00 0 00 0 00 0 00 0 00 0
	7 Total nts forms an integral part of this account.	232138285.09	129166.00 8167895.8 50923139.78 35000.00 194111903.67	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Bitaff Council DTDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash ti hand S Cash ti bank (SBI Anand Vihar) DBI Bank C Cash Card	34000 00 0 00 0 00 0 00 0 00 0 00 138374 00 15600 00 129166 00 129166 00 129166 00 129166 00 129166 00 129166 00 203141 00 129166 00 129166 00 232138285.00
lotes on accou		232138285.09	129166.00 8167895.8 50923139.78 35000.00 194111903.67	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Bitaff Council DTDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash ti hand S Cash ti bank (SBI Anand Vihar) DBI Bank C Cash Card	34000 00 0 00 0 00 0 00 0 00 0 00 0 00 0
lotes on accou	nts forms an integral part of this account.	232138285.09	129166.00 8167895.8 50923139.78 35000.00 194111903.67	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Bitaff Council DTDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash ti hand S Cash ti bank (SBI Anand Vihar) DBI Bank C Cash Card	34000 00 0 00 0 00 0 00 0 00 0 00 0 00 0
lotes on accou his is the Rece eferred to in ou	nts forms an integral part of this account. sipt & Payments Account or audit report of even date		*29166 00 8167895.6 50923139 76 35000 00 194111903.67 0.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Staff Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash t bank (SBI Anand Vihar) DBI Bank Total	34000 00 0 00 0 00 0 00 0 00 0 00 0 00 0
lotes on accou his is the Rece eferred to in ou for BHS & Co.	nts forms an integral part of this account. sipt & Payments Account ir audit report of even date		*29166 00 8167895.6 50923139 76 35000 00 194111903.67 0.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Bitaff Council DTDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash ti hand S Cash ti bank (SBI Anand Vihar) DBI Bank C Cash Card	34000 00 0 00 0 00 0 00 0 00 0 00 0 00 0
lotes on accou his is the Rece eferred to in ou	nts forms an integral part of this account. sipt & Payments Account ir audit report of even date		*29166 00 8167895.6 50923139 76 35000 00 194111903.67 0.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Staff Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash t bank (SBI Anand Vihar) DBI Bank Total	34000 00 0 00 0 00 0 00 0 00 0 00 0 00 0
lotes on accou his is the Rece eferred to in ou for BHS & Co.	nts forms an integral part of this account. sipt & Payments Account ir audit report of even date		*29166 00 8167895.6 50923139 76 35000 00 194111903.67 0.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Staff Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash t bank (SBI Anand Vihar) DBI Bank Total	34000 0 0 0 0 0 0 0 0 0 0 0 0 0 138374 0 0 0 138374 0 0 0 138374 0 15900 0 141775 0 15900 0 129166 0 129166 0 129166 0 203141 0 129166 0 203141 0 1291740 0 1291740 0 1291740 0 1291740 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
lotes on accou his is the Rece eferred to in ou or BHS & Co. Chartered Acco	Ints forms an integral part of this account sipt & Payments Account ir audit report of ever date		*29166 00 8167895.6 50923139 76 35000 00 194111903.67 0.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Staff Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash t bank (SBI Anand Vihar) DBI Bank Total	34000 00 0 00 0 00 0 00 0 00 0 00 0 00 0
lotes on accou his is the Rece eferred to in ou for BHS & Co.	Ints forms an integral part of this account. sipt & Payments Account raudit report of even date untants 20 CO. *	For Shaheed Ra	*29166 00 8167895.6 50923139 76 35000 00 194111903.67 0.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Staff Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash t bank (SBI Anand Vihar) DBI Bank Total	34000.0 0.0 0.0 0.0 0.0 0.0 0.0 138374.0 0.0 138374.0 0.0 138374.0 15900.0 1397540.0 129166.0 129166.0 129166.0 129103.8 45000.0 0.0
lotes on accou his is the Rece eferred to in ou or BHS & Co. thartered Acco	Ints forms an integral part of this account sipt & Payments Account ir audit report of ever date		*29166 00 8167895.6 50923139 76 35000 00 194111903.67 0.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Staff Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash t bank (SBI Anand Vihar) DBI Bank Total	34000.0 0.0 0.0 0.0 0.0 0.0 0.0 138374.0 0.0 138374.0 0.0 138374.0 15900.0 1397540.0 129166.0 129166.0 129166.0 129103.8 45000.0 0.0
otes on accou his is the Rece eferred to in ou or BHS & Co. hartered Acco A.S.B.Shori artner	Ints forms an integral part of this account. sipt & Payments Account raudit report of even date untants 20 CO. *	For Shaheed Ra	*29166 00 8167895.6 50923139 76 35000 00 194111903.67 0.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Staff Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash t bank (SBI Anand Vihar) DBI Bank Total	34000.0 0.0 0.0 0.0 0.0 0.0 0.0 138374.0 0.0 138374.0 0.0 138374.0 0.0 13874.0 15800.0 129156.0 129156.0 129156.0 129156.0 203141.0 129156.0 129156.0 232138285.0 0.0
otes on accou his is the Rece eferred to in ou or BHS & Co. hartered Acco A.S.B.Shori artner	Ints forms an integral part of this account. sipt & Payments Account raudit report of even date untants 20 CO. *	For Shaheed Ra	*29166 00 8167895.6 50923139 76 35000 00 194111903.67 0.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Staff Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash t bank (SBI Anand Vihar) DBI Bank Total	34000.0 0.0 0.0 0.0 0.0 0.0 0.0 138374.0 0.0 138374.0 0.0 138374.0 0.0 13874.0 15800.0 129156.0 129156.0 129156.0 129156.0 203141.0 129156.0 129156.0 232138285.0 0.0
otes on accou his is the Rece eferred to in ou or BHS & Co. hartered Acco A.S.B.Shori artner	Ints forms an integral part of this account. sipt & Payments Account raudit report of even date untants 20 CO. *	For Shaheed Ra	*29166 00 8167895.6 50923139 76 35000 00 194111903.67 0.00	MISCELLANEOUS PAYMENTS/ DEBITS Pestival advance Earnest money Advance against LTC/HTC Vehicle Lean Security Deposit Performance Security Advance Staff Council TDS Receivable Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash t bank (SBI Anand Vihar) DBI Bank Total	34000.0 0.0 0.0 0.0 0.0 0.0 0.0 138374.0 0.0 138374.0 0.0 138374.0 0.0 13874.0 15800.0 129156.0 129156.0 129156.0 129156.0 203141.0 129156.0 129156.0 232138285.0 0.0

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2019

2017-18 Rs.P.	EXPENDITURE	2018-19		INCOME	2018-19
RS.P.		Rs.P.	Rs.P.		Rs.P.
103571243.00	Salary & Wages	156666422.00	107200000 00	Grant-in-Aid (Salaries)	149300000.00
1374390.00		1339908.00	101200000.00	orune in Aid (balanes)	149300000.00
2000.00	Daily Wages & Labour Charges	0.00			
	Printing & Stationery	242692.00	14000000 00	Grant-in-Aid Otherthan Salaries (General)	550000.00
617971.00	Conveyance	733042.00		oran in the outprendit outdites (contendity	000000.00
2744856.05	Lab. Expenses	5174180.65			
7724.00	Uniforms	0.00	10966215.00	Fees	9963018.00
118623.00	Postage & Telephone	94690.00		Miscellaneous receipts	1036204.91
	LTC/HTC expenses	1789368.00	1502548.00		1944438.60
2199500.00	Guest lecturer fees	3895250.00	57593.00	Licence Fees	66270.00
	Insurance	0.00			00210.00
83450.00	Repair & maintenance-other	100.00		Excess of Expenditure over income	27024850.59
4331467.00	Security system	6163758.00			21021000.00
2129519.00	House Keeping services	2487708.00			
1400288.00	House Tax	0.00			
149153.00	Advertisement	0.00			
9308130.00	Water & electricity	9689315.00			
	Legal expenses	0.00			
43195.00	Newspapers & periodicals	49181.00			
58324.00	Garden expenses	104791.00			
	Bank charges	0.00			
3000.00	Audit fees	3000.00			
11070.00	Seminar/Conference/Annual Day Expenses	8500.00			
	Medical expenses	3129008.00			
877067.00	Miscellaneous expenses	968006.45			
	Placement brochure	0.00			
326288.00	Library expenses	309898.00			
	Sitting Fees	205000.00			
	Fees Concession	1345934.00			
241872.00	Games and Sports expenses	435030.00			
	Ek Bharat Sreshtra Bharat	0.00			
1124105.91	Excess of income over expenditure	0.00			

134139193.00	Total	194834782.10 134139193.00	194834782.10
		0.00	0.00

Notes on accounts forms an integral part of this account.

This is the Income & Expenditure Account referred to in our audit report of even date

For BHS & Co. Chartered Accountants

C.A.-S.B.Shori Partner

(M.No.90647)

Dated : 23.05.19



For Shaheed Rajguru College of Applied Sciences for Women

Principal

· Allan

Section Officer - Accounts

Chairperson

Place: Delhi

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT

#### BALANCE SHEET AS ON MARCH 31, 2019

2017-18 Rs.P.	CAPITAL & LIABILITIES	2018-19		8 ASSETS	2018
N3.F.		Rs.P.	Rs.P	).	Rs
	CAPITAL FUND			FIXED ASSETS AND CAPITAL	
155498973.51	Opening Balance	155498973.51		ADVANCES	
		100100010.01	6922751.00		
	Grant-in-Aid (Capital Assets)	4040641.00	0922/51.00	U Land	6922751
		4040041.00		FOURDATENTO	
0.00	Trasnfer of utilised Sports grant in aid	445840.00	7004474 0	EQUIPMENTS	
	ridemen en dameed opents grant in ald	445640.00	7904171.00		8452662
				3 Library Books	18244527
				3 Chemistry Lab.	1264796
	Less	159985454.51		0 Furniture and Fixture	2002661
				3 Electronics Lab.	8963537
0.00	Excess of Expenditure over Income Balance of Value of Car after sale, written off	27024850.59		0 Garden	292822
0.00	balance of value of Car after sale, written off	441775.00		Biology Lab.	3461696
				S Instrumentation Lab.	14312092
	Palanas			) Food Technology Lab.	6655814
	Balance	132518828.92		5 Physics Lab.	2025290
			12243452.00	Computer Lab.	15043948
	CURRENT LIABILITIES		2840086.00	Mathematics Lab Equipments	4738836
	Earnest money	43000.00	416708.00	Computer Software	416708
	Performance security	206644.00		Bio-Chemistry Lab.	2102660
200000.00	Repair and Maint. (Building)	0.00	464774.00		2102000
	Staff Council	0.00		Library Equipments	4811440
41150.00	NTSC	25550.00	3541080.00	) BIS Lab equipments	
203141.00	Staff Society	0.00		Staff room equipments	3541080
2185133.00	Promotion of Sports facilities	1739293.00		Bio medical lab equipments	54641
	Scholorship payable	30000.00	0.00	Stitistics Lab Equipments	6523977
	Income Tax receivable	0.00	0.00	Paushelasulah Equipments	39988
	Echo Club Fund	3811	29417.50	Psychology Lab Equipments	50386
0.00		14500.00	20417.50	Microbiology Lab. Equipments	282817
		14500.00	3/9390.00	Advance against lab equipments	0
				Promotion of Sports facilities	1391401
				Audio Visual	778
			970501.70	Miscellaneous assets	97050
				Management Lab Equipment	34000
				CURRENT ASSETS & ADVANCS	
			274480.00	Advance against LTC/HTC	220000
			0.00	Advance	0
			54000.00	Festival Advance	450
				Vehicle Loan	375
			23200.00	Security Deposit	23200
				TDS Receivable	23200
				Advance against Retirement Benefits	200000
			0.00	Fees receivable from University of Delhi	197540
			0.00	record cool vable from on versity of Dem	19/540.
				Cash in hand	
			8167895 80	Cash at bank (SBI Anand Vihar)	846029
			50923139.78	IDBI Bank	20370103.
				Cash Card	45000.
58627393.51	Total	134581626.92	158627393.51		134581626.
			0.00		0.

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date



For Shaheed Rajguru College of Applied Sciences for Women

rincipal

re

Trea

- Nilan Section Officer - Accounts 0.00

Chairperson

Place: Delhi Dated : 23.05.19

#### Shaheed Rajguru College of Applied Sciences for Women CISCO Account

#### NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2019

#### 1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

#### a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

#### (b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

#### c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

#### d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

#### e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

**f)** Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

Place: Delhi

Date: 23/05/2019

For Shaheed Rajguru College of Applied Sciences for Women



Dr.Payal Mago (Principal)

T.N.Ravi S.O.(Accounts)

# Auditor's Report 2017-2018

Entries marked in red are towards the expenditure on the maintenance of academic support facilities Entries marked in green are towards the expenditure on the maintenance of physical support facilities

## BHS & Co. Chartered Accountants B-2 B/53, Ist Floor, DDA Flats, Dharam Marg, Janak Puri, West Delhi – 110058 Tel.:- 011-45538437, 09312503764, 9958438311 Email: sbshori@gmail.com

### **INDEPENDENT AUDITORS REPORT**

#### To,

The Members of, Managing Committee/Governing Body Shaheed Rajguru College of Applied Sciences for Women

#### **Report on the Financial Statements**

 We have audited the accompanying Financial Statements of the Maintenance Account of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at 31<sup>st</sup> March-2018, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

- 2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the (B) Income Tax Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.
- 3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the (B) Income Tax Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2018, and its Profit for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

- 5. As required by various applicable Acts, we report that:
  - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
  - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
  - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) & AS-10 – Accounting for Fixed Assets)
  - (iv) Advance against Lab Equipment:-

The management of the college has paid a sum of Rs.11050667 as advance to NICSI during the year 2008-09 as advance against lab equipments (L.F. 359). However the computers were received by the college but so for no bills received by the college. The college has received bills for a sum or Rs.9220183 during 2015-16 & received bills for a sum of Rs.1451088 during the financial year 2017-18 even than advance amount remains as Rs.379396 as on 31.03.18. The management of the college is advised to regularly follow the matter and settle the same.

- (v) There was a no. of TDS demands as per TDS Traces, the college management is advised to verify the same & take necessary action at the earliest.
- (vi) Subject to the above
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2018, and its Profit for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

- 5. As required by various applicable Acts, we report that:
  - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
  - The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
  - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) & AS-10 – Accounting for Fixed Assets)
  - (iv) Advance against Lab Equipment:-

The management of the college has paid a sum of Rs.11050667 as advance to NICSI during the year 2008-09 as advance against lab equipments (L.F. 359). However the computers were received by the college but so for no bills received by the college. The college has received bills for a sum or Rs.9220183 during 2015-16 & received bills for a sum of Rs.1451088 during the financial year 2017-18 even than advance amount remains as Rs.379396 as on 31.03.18. The management of the college is advised to regularly follow the matter and settle the same.

- (v) There was a no. of TDS demands as per TDS Traces, the college management is advised to verify the same & take necessary action at the earliest.
- (vi) Subject to the above
  - a) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.

- b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31<sup>st</sup> Mar 2018 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31<sup>st</sup> Mar 2018 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
  - i. As informed to us the College does not have any pending litigations which would impact its financial position
  - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

#### For BHS & Co.

FRN- 016889N CA. Shashi Bhushan Short M. No. 090647 Place: New Delhi Date: 13.06.18

CHARTERED ACCOUNTANTS

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2018

5675198.19 31319534.45		Rs.P.	rts.	P	Rs.
5675198.19 31319534.45	OPENING BALANCE			REVENUE PAYMENTS	
31319534.45	Cash in hand	0.00	90538785 (	00 Salary & Wages	
	SBI Anand Vihar	3087568.23	00000700.0	Pension	103571243.
	IDBI Bank	53154753.44		00 Daily Wages & Labour Charges	1374390.
				Q Printing & Stationery	2000.
	GRANTS RECEIVED			TA/DA	224800.0
				0 Vehicle Running Expenses	617971.0
109500000.00	Grant-in-Aid (Salaries)	107200000.00	2816717 5	1 Lab. Expenses	
				0 Uniforms	2744856.0
			129177 0	O Uniforms	7724.0
			040212.0	0 Postage & Telephone	118623.0
				0 LTC/HTC expenses 0 Guest lecturer fees	213941.0
9000000.00	Grant-in-Aid Other than Salaries (General)	14000000.00			2199500.0
		1400000.00		0 Insurance	
			99105.0	0 Repair & maintenance-other	83450.0
	Grant in aid -Sports	1006004.00	1000005 0	Security system	4331467.0
		1996094.00	1060805.0	0 House Keeping services	2129519.0
				0 House Tax	1400288.0
7000000.00	Grant-in-Aid (Capital Assets)			0 Advertisement	149153.0
0.000000000000000				0 Water & electricity	9308130.0
			1650.0	0 Legal expenses	
			88354.0	0 Newspapers & periodicals	43195.0
			74608.0	0 Garden expenses	58324.0
			1009.5	0 Bank charges	26.0
	OTHER DEVENUE DESCURTS		4500.0	0 Audit fees	3000.0
9733349.99	OTHER REVENUE RECEIPTS		448916.0	Seminar/Conference/Annual Day Expenses	11070.0
		10966215.00	1836914.00	0 Medical expenses	2009599.00
1006/0.30	Miscellaneous receipts	412837.00	1055929.2	Miscellaneous expenses	877067.00
	Vehicle loan (Recovery)	19000.00		Placement brochure	01/00/.0
	Festival advance recovery	13500.00	703072 00	Library expenses	200000
1829979.00	Interest + Interest on Vehicle loan recovery	1502548.00		Fees Concession	326288.0
	Advance against LTC/HTC adjusted		306468.00	Games and Sports expenses	918285.0
	Performance security	10000.00			241872.00
	Security Deposit	10000.00	4/040	B Ek Bharat Sreshtra Bharat	49306.00
	Advance against Lab Equipments	1451088.00			
54055.00	Licence Fees				
52298.00	Staff Council	57593.00			
21250.00		16796.00			
	Security System	400.00		CAPITAL PAYMENTS AND ADVANCES	
	Staff Society			Office equipments	111196.00
	Capital Fund	82721.00	4161466.00	Library books	
				Chemistry lab equipments	
	Scholorship Payable	10000.00		Furniture & fixture	
	Income Tax receivable	129166.00	194650.00	Electronics lab. equipments	83264.00
L	Library Books	1624.00		Garden equipments	00204.00
			195525.00	Biology lab. equipments	
				Instrumentation lab. equipments	
				Food tech lab. equipments	100000 00
			50456.00	Physics lab. equipments	108308.00
			00400.00		156500.00
			00072 00	Computer lab. equipments	300522.00
			96973.00	Mathematics Lab Equipments	607771.00
			700/0 00	Computer software	
			70013.00	Biochemistry lab. equipments	
				Vehicles	
				Library equipments	12413.00
				BIS equipments	
				Staff room equipments	
			743049.00	Bio medical lab equipments	187161.00
				Advance against Lab Equipements	
			395625.00	Sports facilities	
				8	
				MISCELLANEOUS PAYMENTS	
			6750.00	Festival advance	
				Earnest money	
				Advance against LTC/HTC	074400.00
			23833.00	Vehicle Loan	274480.00
			20000.00		
				Security Deposit	
				Performance Security	
				Advance	
				TDS Receivable	129166.00
				CLOSING BALANCES	
				Cash in hand	
			3087568.23	Cash at bank (SBI Anand Vihar)	8167895.80
			53154753.44	IDBI Bank	50923139.78
				Cash Card	35000.00
75836594.93			L		00000.00
. 3030334.93	Total	194111903.67	175836594.93	Total	194111903.67
			0.00		0.00
ies on accounts	forms an integral part of this account.				
					0.00
	& Payments Account				
s is the Receipt	udit report of even date				
s is the Receipt erred to in our au					
erred to in our au		For Shaheed Rainu	ru College of A	pplied Sciences for Women	
erred to in our au		( algu		Philos obletices for women	
erred to in our au r BHS & Co. artered Accounta		14	/		
erred to in our au	ants CO. X			1	
erred to in our au r BHS & Co. artered Accounta		// N/		.0 .	
erred to in our au r BHS & Co. artered Accounta		KAX			
erred to in our au r BHS & Co. artered Accounta		Grix	-	1.N.Can	
BHS & Co. artered Accounta N - 016889N	E CO. *	Gart	-	T.M.Ram	
BHS & Co. artered Accounta N - 016889N	He CU. * CLAR	Dr.Payal Mago		T.N.Ravi	
BHS & Co. aftered Accounta N - 016889N - 016889N - S.B.Shori ther	He CU. * CLAR	Dr.Payal Mago Principal			
BHS & Co. artered Accounta N - 016889N	He CU. * CLAR			I.N.Ravi	
BHS & Co. aftered Accounta N - 016889N - 016889N - S.B.Shori ther	He CU. * CLAR			I.N.Ravi	
BHS & Co. aftered Accounta N - 016889N - 016889N - S.B.Shori ther	He CU. * CLAR			I.N.Ravi	
rend to in our au r BHS & Co. artered Accounts N - 016889N 	He CU. * CLAR			I.N.Ravi	
BHS & Co. aftered Accounta N - 016889N - 016889N - S.B.Shori ther	SS CO. * CITYUN HB + CITYUNE CITYUNE REND ACO		,	I.N.Ravi	

#### VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

2016-17 EXPENDITURE Rs.P.	2017-18	2016-17	INCOME	2017
N9.F.	Rs.P.	Rs.P.		R
90538785.00 Salary & Wages	100571040.00			
Pension	103571243.00	109500000.00	Grant-in-Aid (Salaries)	107200000
11040.00 Daily Wages & Labour Charges	1374390.00			
126469.00 Printing & Stationery	2000.00			
253942.00 Conveyance	224800.00			
159757.00 Vehicle Running Expenses	617971.00			
2816717.51 Lab. Expenses		9000000.00	Grant-in-Aid Otherthan Salaries (General)	14000000
0.00 Uniforms	2744856.05			
	7724.00			
138177.00 Postage & Telephone	118623.00			
949313.00 LTC/HTC expenses	213941.00			
2371500.00 Guest lecturer fees	2199500.00	9733349.99	Fees	10000015
72129.00 Insurance			Miscellaneous receipts	10966215
99105.00 Repair & maintenance-other	83450.00	1829979.00	Interest	412837
0.00 Security system	4331467.00		Licence Fees	1502548
1060805.00 House Keeping services	2129519.00		Security System	57593
1400288.00 House Tax	1400288.00		Excess of Expenditure over income	
0.00 Advertisement	149153.00		Exects of Expenditure over income	
6976323.00 Water & electricity	9308130.00			
1650.00 Legal expenses	0000100.00			
88354.00 Newspapers & periodicals	43195.00			
74608.00 Garden expenses	58324.00			
1009.50 Bank charges	26.04			
4500.00 Audit fees	3000.00			
448916.00 Seminar/Conference/Annual Day Expenses	11070.00			
1836914.00 Medical expenses	2009599.00			
1055929.25 Miscellaneous expenses	877067.00			
0.00 Placement brochure	011001.00			
703072.00 Library expenses	326288.00			
601305.00 Fees Concession				
306468 Games and Sports expenses	918285.00			
47648 Ek Bharat Sreshtra Bharat	241872.00 49306.00			
143675 03 Excess of income over over the				
143675.03 Excess of income over expenditure	1124105.91			

131288399.29	Total	134139193.00	131288399.29	134139193.00
Notes on accounts forms an integral	part of this account.		0.00	0.00

This is the Income & Expenditure Account referred to in our audit report of even date

For BHS & Co. Chartered Accountants FRN - 016889N

C.A.-S.B.Shori Partner (M.No.090647)

Place: Delhi Dated : 13.06.18



For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago Principal

Mr.F.I Ismailee Treasurer

T-N. Rai

T.N.Ravi Section Officer - Accounts

 $\gamma \gamma$ 

Ms.Richa Pandey Mishra Chairperson

#### VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT BALANCE SHEET AS ON MARCH 31, 2018

2016-17 Rs.P.	CAPITAL & LIABILITIES	2017-18 Rs.P.	2016-17 ASSETS Rs.P.	2017
		No.F .	N3.F.	R
	CAPITAL FUND		FIXED ASSETS AND C	APITAL
128024606.57	Opening Balance	154563906.60	ADVANCES	
			6922751.00 Land	6922751
700000.00	Grant-in-Aid (Capital Assets)			
			EQUIPMENTS	
	0		7792975.00 Office	7904171
	Sports facilities		17291923.83 Library Books	17290299
05004000 57			819646.93 Chemistry Lab.	819646
35024606.57		154563906.60	2002661.60 Furniture and Fixture	2002661
	Add		8170279.33 Electronics Lab.	8253543
	Excess of income over expenditure	1124105.91	80483.70 Garden	80483
	Sports Facilities	0.00	3355228.23 Biology Lab.	3355228
	Less Transferred to Sports facilities	189039	10981830.56 Instrumentation Lab.	10981830
E4562000 00	Dalassa		6267157.30 Food Technology Lab.	6375465
54563906.60	Balance	155498973.51	1330593.25 Physics Lab.	1487093
			11942930.00 Computer Lab.	12243452
12000.00	CURRENT LIABILITIES		2232315.00 Mathematics Lab Equipm	nents 2840086
	Earnest money	13000.00	416708.00 Computer Software	416708
	Performance security	210456.00	1570595.00 Bio-Chemistry Lab.	1570595
	Repair and Maint. (Building)	200000.00	464774.00 Vehicles	464774
	Staff Council	136374.00	4580186.00 Library Equipments	4592599
40750.00		41150.00	3541080.00 BIS Lab equipments	3541080
	Financial Aid	0.00	54641.00 Staff room equipments	54641
	Staff Society	203141.00	5222098.00 Bio medical lab equipme	nts 5409259
	Sports facilities	2185133.00	1830484.00 Advance against lab equ	ipments 379396
	Scholorship payable	10000.00	945561.00 Sports facilities	945561
	Income Tax receivable	129166.00	28417.50 Microbiology Lab.	28417
			77892.00 Audio Visual	77892
			970501.70 Miscellaneous assets	970501
			CURRENT ASSETS & A	
			0.00 Advance against LTC/HT	C 274480
			0 Advance	0.
			67500.00 Festival Advance	54000
			31375.00 Vehicle Loan	12375
			23200.00 Security Deposit	23200.
			TDS Receivable	129166.
	-		0.00 Cash in hand	
			3087568.23 Cash at bank (SBI Anano	
			53154753.44 IDBI Bank	50923139.
			Cash Card	35000.
55258110.60	Total	158627393.51	155258110.60	

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date

For BHS & Co. Chartered Accountants FRN - 016889N

K

C.A.-S.B.Shori Partner (M.No.090647)

Place: Delhi Dated : 13.06.18



For Shaheed Rajguru College of Applied Sciences for Women

0.00

Vn Dr.Payal Mago Principal

Mr.F.I Ismailee Treasurer

I-Nº Rain

T.N.Ravi Section Officer - Accounts

Ms.Richa Pandey Mishra Chairperson

0.0

#### Shaheed Rajguru College of Applied Sciences for Women Maintenance Account

## NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2018

#### 1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

#### a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

#### (b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

#### c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

#### d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

#### e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

Chartered Accountants FRN – 046889N1

C.A. S.B.Shori

Partner

(M.No.090647)

For Shaheed Rajguru College of Applied Sciences for Women

**Dr.Payal Mago** (Principal)

S.O.(Accounts)

Place: Delhi Date: 13.06.18

# Auditor's Report 2016-2017

Entries marked in red are towards the expenditure on the maintenance of academic support facilities Entries marked in green are towards the expenditure on the maintenance of physical support facilities

## BHS & Co. Chartered Accountants B-2 B/53, Ist Floor, DDA Flats, Dharam Marg, Janak Puri, West Delhi – 110059 Tel.:- 011-45538437, 09312503764, 9958438311 Email: sbshori@gmail.com

### INDEPENDENT AUDITORS REPORT

#### To,

The Members of, Managing Committee/Governing Body Shaheed Rajguru College of Applied Sciences for Women

#### **Report on the Financial Statements**

 We have audited the accompanying Financial Statements of the Maintenance Account of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at 31<sup>st</sup> March-2017, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made

there under.



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2017, and its Profit for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

- 5. As required by various applicable Acts, we report that:
  - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
  - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
  - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) AS-10 – Accounting for Fixed Assets)



(iv) Advance against Lab Equipment:-

The management of the college lab paid a sum of Rs.11050667 as advance to NICSI during the year 2008-09. However the computers were received by the college but so for no bills received by the college. The college has received bills for a sum or Rs.9220183 during 2015-16. The management of the college is advised to regularly follow the matter and settle the same.

- (v) Subject to the above
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
  - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
  - f) On the basis of the written representations received from the Management of the College as on 31<sup>st</sup> Mar 2017 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31<sup>st</sup> Mar 2017 from being appointed as a Governing Body Member.
  - g) Report on the Internal Financial Controls is enclosed an annexure to this report.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
  - i. As informed to us the College does not have any pending litigations which would impact its financial position
  - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

#### For BHS & Co.

#### CHARTED ACCOUNTANTS

FRN- 016889N

CA. Shashi Bhushan Shor M. No. 090647 Place: New Delhi Date: 06.06.17



VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2017

	RECEIPTS	2016-17		PAYMENTS	2016-1
Rs.P.		Rs.P.	Rs.P.		Rs.P
	OPENING BALANCE			REVENUE PAYMENTS	
21765.00	Cash in hand	16613.00	77201361.00	Salary & Wages	90538785.0
	SBI Anand Vihar	5675198.19		Daily Wages & Labour Charges	11040.0
7802624.45		31319534.45		Printing & Stationery	126469.0
( COLOL II TO	ISBI BUILT	01010001.10		Conveyance	253942.0
	GRANTS RECEIVED			Vehicle Running Expenses	159757.0
				Lab. Expenses	2816717.5
	Grant-in-Aid (Salaries)			Uniforms	0.0
7000000 00				Postage & Telephone	138177.0
105200000.00		109500000.00		LTC/HTC expenses	949313.0
1002.00000.00	Plan (SCSP)	100000000000		Guest lecturer fees	2371500.0
				Insurance	/2129.0
	Grant-in-Aid Other than Salaries (General)			Repair & maintenance-other	99105.0
	Plan	700000.00		Security system	
5500000.00	Non-plan	8300000.00		House Keeping services	1060805.0
	Plan (SCSP)			House Tax	1400288.0
584600.00	Sports (Plan)		46691.00	Advertisement	0.0
			7846651.00	Water & electricity	6976323.0
	Grant-in-Aid (Capital Assets)		8250.00	Legal expenses	1650.0
	Plan		52198.00	Newspapers & periodicals	88354.0
	Non-plan	700000.00	65029.00	Garden expenses	74608.0
	Plan (SCSP)		939.48	Bank charges	1009.5
	Construction & Construction		6000.00	Audit fees	4500.0
			8250.00	Seminar/Conference/Annual Day Expenses	448916.0
	OTHER REVENUE RECEIPTS		2254458.00	Medical expenses	1836914.0
7229115.00	Fees	9733349.99	1139079.07	Miscellaneous expenses	1055929.2
397507.50	Miscellaneous receipts	768670.30	99000.00	Placement brochure	
26250.00	Vehicle loan (Recovery)	0.00	496798.00	Library expenses	703072.0
15750.00	Festival advance recovery		385374.00	Fees Concession	601305.0
1132702.00	Interest + Interest on Vehicle loan recovery	1829979.00		Games and Sports expenses	306468.0
	Advance against LTC/HTC adjusted			Ek Bharat Sreshtra Bharat	47648.0
27000.00	Performance security				
	Security Deposit				
	Advance against Lab Equipments				
	Licence Fees	54055.00			
	Staff Council	52298.00			
19500.00		21250.00		CAPITAL PAYMENTS AND ADVANCES	
	Security System	402345.00	458578.00	Office equipments	
52743.00	Staff Society	67677.00		Library books	4161466.0
	Capital Fund	395625.00		Chemistry lab equipments	
				Furniture & fixture	

			0.00
175836594.93	147508055.31	Total	175836594.93
	51519554.45		
	31319534.45	Cash at bank (SBI Anand Vihar)	53154753.4
		Cash in hand	3087568.23
	10010.00	CLOSING BALANCES	
		Students' Society Account	
		Advance	0.0
		Advance against examination	
		Capital Fund	
		Performance Security	
		Security Deposit	2.0000.01
		Vehicle Loan	23833.00
		Earnest money Advance against LTC/HTC	
		Festival advance	6750.00
		MISCELLANEOUS PAYMENTS	0777
		Sports facilities	395625.0
		Advance against Lab Equipements	
		Bio medical lab equipments	743049.0
		Staff room equipments	
		BIS equipments	
	117692 00	Library equipments	
		Biochemistry lab. equipments Vehicles	76613.0
		Computer software	76640 0
		Mathematics Lab Equipments	98973.0
	5814620.00	Computer lab. equipments	
		Physics lab. equipments	50456.0
	9828.00	Food tech lab. equipments	328002.0
		Instrumentation lab. equipments	1174607.0
	88054.00	Biology lab. equipments	195525.0
		Garden equipments	
	2530633.00	Electronics lab, equipments	194650.0
000020.00		Furniture & fixture	
395625.00		Chemistry lab equipments	1101100.0
67677.00	436376.00	Library books	4161466.0
21250.00 402345.00	458578.00	CAPITAL PAYMENTS AND ADVANCES Office equipments	

Notes on accounts forms an integral part of this account.

Total



Place: Delhi Dated : 06.06.17

147508055.31

For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago

D. Ku

Treasurer

Prof. D. K. Singh

Principal

T.N. Raui T.N.Ravi

Section Officer - Accounts

Nall a Prof. P.C.Jha Chairperson

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

2015-16 EXPENDITURE	2016-17	2015-16 INCOME	2016-17
Rs.P.	Rs.P.	Rs.P.	Rs.P.
77201361.00 Salary & Wages	90538785.00	Grant-in-Aid (Salaries)	
19496.00 Daily Wages & Labour Charges	11040.00	7000000.00 Plan	
100246.00 Printing & Stationery	126469.00	105200000.00 Non-plan	109500000.00
177346.00 Conveyance	253942.00	Plan (SCSP)	
250214.00 Vehicle Running Expenses	159757.00		
1518229.12 Lab. Expenses	2816717.51	Grant-in-Aid Otherthan Salaries (General)	
36877.00 Uniforms	0.00	Plan	700000.00
111649.00 Postage & Telephone	138177.00	5500000.00 Non-plan	8300000.00
1464088.00 LTC/HTC expenses	949313.00	Plan (SCSP)	
1348832.00 Guest lecturer fees	2371500.00		
101180.00 Insurance	72129.00	7229115.00 Fees	9733349.99
103135.00 Repair & maintenance-other	99105.00	397507.50 Miscellaneous receipts	768670.30
3655730.00 Security system	0.00	1132702.00 Interest	1829979.00
1579916.00 House Keeping services	1060805.00	49669.00 Licence Fees	54055.00
1400288.00 House Tax	1400288.00	Security System	402345.00
46691.00 Advertisement	0.00	Excess of Expenditure over income	
7846651.00 Water & electricity	6976323.00		
8250.00 Legal expenses	1650.00		
52198.00 Newspapers & periodicals	88354.00		
65029.00 Garden expenses	74608.00		
939.48 Bank charges	1009.50		
6000.00 Audit fees	4500.00		
8250.00 Seminar/Conference/Annual Day Expenses	448916.00		
2254458.00 Medical expenses	1836914.00		
1139079.07 Miscellaneous expenses	1055929.25		
99000 00 Placement brochure	0.00		
496798.00 Library expenses	703072.00		
385374.00 Fees Concession	601305.00		
Games and Sports expenses	306468.00		
Ek Bharat Sreshtra Bharat	47648.00		
Ek bildi di Giosifi di Bildi di			
25031688.83 Excess of income over expenditure	19143675.03		

126508993.50	Total	131288399.29 126508993.50	131288399.29
		0.00	0.00

Notes on accounts forms an integral part of this account.

This is the Income & Expenditure Account referred to in our audit report of even date

For BHS & Co. Chartered Accountants

C.A.-S.B.Shori Partner (M.No.90647)

Place: Delhi Dated : 06.06.17



For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago Principal

D.KJ 26

Prof. D. K. Singh Treasurer

T. N Laun

T.N.Ravi Section Officer - Accounts

Prof. P.C.Jha Chairperson

VASUNDHARA ENCLAVE, DELHI - 110096

#### MAINTENANCE ACCOUNT

#### BALANCE SHEET AS ON MARCH 31, 2017

2015-16	CAPITAL & LIABILITIES	2016-17	2015-16	ASSETS	2016-1
Rs.P.		Rs.P.	Rs.P.		Rs.F
	CAPITAL FUND			FIXED ASSETS AND CAPITAL	
102408317.74	Opening Balance	128024606.57		ADVANCES	
			6922751.00	Land	6922751.0
	Grant-in-Aid (Capital Assets)				
	Plan				
	Non-plan	700000.00		EQUIPMENTS	
	Plan (SCSP)		7792975.00		7792975.0
584600.00	Sports facilities			Library Books	17291923.8
				Chemistry Lab.	819646.9
102992917.74		135024606.57		Furniture and Fixture	2002661.6
	Add		7975629.33	Electronics Lab.	8170279.3
25031688.83	Excess of income over expenditure	19143675.03	80483.70	Garden	80483.7
	Sports Facilities	395625.00	3159703.23	Biology Lab.	3355228.2
			9807223.56	Instrumentation Lab.	10981830.5
			5939155.30	Food Technology Lab.	6267157.3
128024606.57	Balance	154563906.60	1280137.25	Physics Lab.	1330593.2
			11942930.00	Computer Lab.	11942930.0
	CURRENT LIABILITIES		2133342.00	Mathematics Lab Equipments	2232315.0
13000.00	Earnest money	13000.00	416708.00	Computer Software	416708.0
200456.00	Performance security	200456.00	1493982.00	Bio-Chemistry Lab.	1570595.0
200000.00	Repair and Maint. (Building)	200000.00	464774.00	Vehicles	464774.0
	Staff Council	119578.00	4580186.00	Library Equipments	4580186.0
19500.00		40750.00	3541080.00	BIS Lab equipments	3541080.0
0.00	Financial Aid		54641.00	Staff room equipments	54641.0
52743.00	Staff Society	120420.00	4479049.00	Bio medical lab equipments	5222098.0
			1830484.00	Advance against lab equipments	1830484.0
			549936.00	Sports facilities	945561.0
			28417.50	Microbiology Lab.	28417.5
			77892.00	Audio Visual	77892.0
			970501.70	Miscellaneous assets	970501.7
				CURRENT ASSETS & ADVANCS	
				Advance against LTC/HTC	0.0
				Advance	0.0
			60750.00	Festival Advance	67500.0
			7542.00	Vehicle Loan	31375.0
			23200.00	Security Deposit	23200.0
			16613.00	Cash in hand	0.0
			5675198.19	Cash at bank (SBI Anand Vihar)	3087568.2
			31319534.45		53154753.4

128577585.57	Total	155258110.60	128577585.57	155258110.60
			0.00	0.00
Notes on accounts forms	an integral part of this account.			0.00

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date



Place: Delhi Dated : 06.06.17 For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago Principal

D.KJ

Prof. D. K. Singh Treasurer

T.N. Raeni T.N.Ravi Section Officer - Accounts

Prof. P.C.Jha Chairperson

#### Shaheed Rajguru College of Applied Sciences for Women Maintenance Account

#### NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2017

#### 1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

#### a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

#### (b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

#### c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

#### d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

#### e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

C.A. S.B.Shori Partner (M.No.90647) For Shaheed Rajguru College of Applied Sciences for Women



T.M. Laci

Dr.Payal Mago (Principal) T.N.Ravi S.O.(Accounts)

Place: Delhi

Date: 06.06.17

# Auditor's Report 2015-2016

Entries marked in red are towards the expenditure on the maintenance of academic support facilities Entries marked in green are towards the expenditure on the maintenance of physical support facilities

## BHS & Co. Chartered Accountants B-2 B/53, Ist Floor, DDA Flats, Dharam Marg, Janak Puri, West Delhi – 110059 Tel.:- 011-45538437, 09312503764, 9958438311 Email: sbshori@gmail.com

### **INDEPENDENT AUDITORS REPORT**

#### Τo,

The Members of, Managing Committee/Governing Body Shaheed Rajguru College of Applied Sciences for Women

#### **Report on the Financial Statements**

 We have audited the accompanying Financial Statements of the Maintenance Account of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at 31<sup>st</sup> March-2016, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the Grovision of the Act, the accounting and auditing standards and matters which are required to be in under the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2016, and its Profit for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

- 5. As required by various applicable Acts, we report that:
  - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
  - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
  - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) AS-10 – Accounting for Fixed Assets)



- (iv) Subject to the above
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
  - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
  - f) On the basis of the written representations received from the Management of the College as on 31<sup>st</sup> Mar 2016 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31<sup>st</sup> Mar 2016 from being appointed as a Governing Body Member.
  - g) Report on the Internal Financial Controls is enclosed an annexure to this report.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
  - i. As informed to us the College does not have any pending litigations which would impact its financial position
  - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For BHS & Co.

CHARTED ACCOUNTANTS

FRN- 016889N

CA. Shashi Bhushan Shori M. No. 090647 Place: New Delhi Date: 20/06/2016



VASUNDHARA ENCLAVE, DELHI - 110096

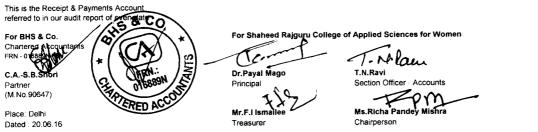
MAINTENANCE ACCOUNT

· •

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2016

2014-15 Rs.P.	RECEIPTS	2015-16 Rs.P.	2014-15 	PAYMENTS	2015 Rs
	OPENING BALANCE			REVENUE PAYMENTS	
	Cash in hand	21765.00	73051966.00	Salary & Wages	77201361
	SBI Shahdara			Daily Wages & Labour Charges	19496
	SBI Anand Vihar	3161366.36		Printing & Stationery	100246
8537994.45		7802624.45		Conveyance	177346
			176514.00	Vehicle Running Expenses	250214
	GRANTS RECEIVED		1976245.59	Lab. Expenses	1518229
			36619.00	Uniforms	36877
	Grant-in-Aid (Salaries)		103695.95	Postage & Telephone	111649
0.00		7000000.00	909890.00	LTC/HTC expenses	1464088
9384000.00	Non-plan	105200000.00	1067000.00	Guest lecturer fees	1348832
	Plan (SCSP)		68988.00	Insurance	101180
			95794.00	Repair & maintenance-other	103135
	Grant-in-Aid Otherthan Salaries (Generation	<u>al)</u>		Security system	3655730
	Plan			House Keeping services	1579916
2500000.00	Non-plan	5500000.00	1400288.00	House Tax	1400288
0.00	Plan (SCSP)		102728.00	Advertisement	4669
550000.00	Sports (Plan)	584600.00	8185821.00	Water & electricity	784665
				Legal expenses	8250
	Grant-in-Aid (Capital Assets)			Newspapers & periodicals	52198
	Plan			Garden expenses	6502
	Non-plan			Bank charges	93
	Plan (SCSP)			Audit fees	600
	(			Seminar/Conference/Annual Day Expenses	825
				Medical expenses	225445
	OTHER REVENUE RECEIPTS			Miscellaneous expenses	113907
5427460.00		7229115.00	0.00	Placement brochure	9900
	Miscellaneous receipts	397507.50		Library expenses	49679
	Vehicle Ioan (Recovery)	26250.00		Fees Concession	38537
	Festival advance recovery	15750.00			
	Interest + Interest on Vehicle loan recovery			CAPITAL PAYMENTS AND ADVANCES	
	Advance against LTC/HTC adjusted	,	0.00	Office equipments	45857
	Performance security	27000.00		Library books	
	Security Deposit	21000100		Chemistry lab equipments	
	Advance against Lab Equipments	9220183.00		Furniture & fixture	
	Licence Fees	49669.00		Electronics lab. equipments	253063
	Students' Account	40000.00		Garden equipments	
				Biology lab. equipments	8805
	Employee contribution to GIS *			Instrumentation lab. equipments	
	Staff Council	67280.00		Food tech lab. equipments	982
	NTSC	19500.00		Physics lab. equipments	
		0.00		Computer lab. equipments	581462
	Financial Aid	52743.00		Mathematics Lab Equipments	
	Staff Society	52145.00		Computer software	
				Biochemistry lab. equipments	
				Vehicles	
				Library equipments	11769
				BIS equipments	
				Staff room equipments	
				Bio medical lab equipments	
				Advance against Lab Equipements	
			549930.00	Sports facilities	
				MISCELLANEOUS PAYMENTS	
			10500.00		
				Festival advance	
				Earnest money	
				Advance against LTC/HTC	
				Vehicle Loan	
				Security Deposit	
				Performance Security	
				Capital Fund	
				Advance against examination	
				Advance	
			0.00	Students' Society Account	
				CLOSING BALANCES	4004
				Cash in hand	1661
				Cash at bank (SBI Anand Vihar)	567519
			7802624.45	IDBI Bank	3131953
0146578.48	Total	147508055.31	110146578.48	Total	14750805
0.400/0.40	10181		0.00		
	ts forms an integral part of this account.				



VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

2014-15 E	XPENDITURE	2015-16 Rs.P.	2014-15 Rs.P.	INCOME	2015-16 Rs.P.
312579.00 P 125124.00 C	aily Wages & Labour Charges Printing & Stationery Conveyance /ehicle Running Expenses	77201361.00 19496.00 100246.00 177346.00 250214.00 1518229.12	69384000.00	<u>Grant-in-Aid (Salaries)</u> Plan Non-plan Plan (SCSP) <u>Grant-in-Aid Otherthan Salaries (General)</u>	7000000.00 105200000.00
36619.00 L 103695.95 F	•	36877.00 111649.00 1464088.00	12500000.00	Plan Non-plan Plan (SCSP)	5500000.00
68988.00 II 95794.00 F 2805100.00 S 1425957.00 F 1400288.00 F 102728.00 A 8185821.00 V 1650.00 L 1620.00 N 33645.00 C 955.00 E 4500.00 A 10485.00 S 1495529.00 N 421859.13 N 0.00 F 96766.00 L	Repair & maintenance-other Security system House Keeping services House Tax Advertisement Nater & electricity Legal expenses Newspapers & periodicals Garden expenses Bank charges	$\begin{array}{c} 1348832.00\\ 101180.00\\ 103135.00\\ 3655730.00\\ 1579916.00\\ 1400288.00\\ 46691.00\\ 7846651.00\\ 8250.00\\ 52198.00\\ 65029.00\\ 939.48\\ 6000.00\\ 8250.00\\ 2254458.00\\ 1139079.07\\ 99000.00\\ 496798.00\\ 385374.00\\ \end{array}$	1219094.69 38725.00	Miscellaneous receipts	7229115.00 397507.50 1132702.00 49669.00
E	Excess of income over expenditure	25031688.83			

94229672.67	Total	126508993.50	94229672.67	126508993.50
			0.00	0.00
Notes on accounts forms	an integral part of this account.			

This is the Income & Expenditure Account referred to in our audit report of even date

For BHS & Co. Chartered Accountants

FRN - 016989N1 C.A.-S.B.Shori Partner (M.No.90647)

Place: Delhi Dated : 20.06.16



For Shaheed Rajguru College of Applied Sciences for Women

10 Dr.Payal Mago

Principal 752

Mr.F.I Ismailee

Treasurer

No loeni T.N.Ravi

Section Officer - Accounts

Ms.Richa Pandey Mishra

Chairperson

#### VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT BALANCE SHEET AS ON MARCH 31, 2016

. .

2014-15	CAPITAL & LIABILITIES	2015-16	2014-15	ASSETS	2015-16
Rs.P.		Rs.P.	Rs.P.		Rs.P.
	CAPITAL FUND			FIXED ASSETS AND CAPITAL	
110326149.72	Opening Balance	102408317.74		ADVANCES	
			6922751.00	Land	6922751.00
	Grant-in-Aid (Capital Assets)				
0.00	Plan				
0.00	Non-plan			EQUIPMENTS	
	Plan (SCSP)		7334397.00		7792975.00
550000.00	Sports facilities	584600.00		Library Books	13130457.83
				Chemistry Lab.	819646.93
110876149.72		102992917.74	2002661.60	Furniture and Fixture	2002661.60
	Less		5444996.33	Electronics Lab.	7975629.33
-3244550	Fees transferred to Delhi University	0.00	80483.70	Garden	80483.70
-5223281.98	Excess of expenditure over income	0.00	3071649.23	Biology Lab.	3159703.23
			9807223.56	Instrumentation Lab.	9807223.56
102408317.74	Add		5929327.30	Food Technology Lab.	5939155.30
	Excess of income over expenditure	25031688.83	1280137.25	Physics Lab.	1280137.25
			6128310.00	Computer Lab.	11942930.00
				Mathematics Lab Equipments	2133342.00
Ţ	Balance	128024606.57		Computer Software	416708.00
			1493982.00	Bio-Chemistry Lab.	1493982.00
	CURRENT LIABILITIES		464774.00	Vehicles	464774.00
13000.00	Earnest money	13000.00	4462494.00	Library Equipments	4580186.00
173456.00	Performance security	200456.00	3541080.00	BIS Lab equipments	3541080.00
200000.00	Repair and Maint. (Building)	200000.00	54641.00	Staff room equipments	54641.00
	Staff Council	67280.00	4479049.00	Bio medical lab equipments	4479049.00
	NTSC	19500.00	11050667.00	Advance against lab equipments	1830484.00
	Financial Aid	0.00	549936.00	Sports facilities	549936.00
	Staff Society	52743.00	28417.50	Microbiology Lab.	28417.50
			77892.00	Audio Visual	77892.00
			970501.70	Miscellaneous assets	970501.70

#### **CURRENT ASSETS & ADVANCS**

	0.00 Advance against LTC/HTC	
,	76500.00 Festival Advance	60750.00
	33792.00 Vehicle Loan	7542.00
	23200.00 Security Deposit	23200.00
	21765.00 Cash in hand	16613.00
	3161366.36 Cash at bank (SBI Anand Vihar)	5675198.19
	7802624.45 IDBI Bank	31319534.45

102794773.74	Total	128577585.57	102794773.74	128577585.57
			0.00	0.00

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date

For BHS & Co. Chartered Accountants FRN - 016850 C.A.-S.B.Shori

Partner (M.No.90647)

Place: Delhi Dated : 20.06.16



For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago

Principal

Mr.F.I Ismailee Treasurer

T.N.Ravi Section Officer - Accounts

Fpm

Ms.Richa Pandey Mishra Chairperson

#### Shaheed Rajguru College of Applied Sciences for Women Maintenance Account

## NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2016

#### 1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

#### a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

#### (b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

#### c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

#### d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

#### e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

Chartered Accountants

C.A. S.B.Shori

Partner (M.No.90647)

Place: Delhi

Date: 20.06.16



For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago (Principal)

T-Nob

T.N.Ravi S.O.(Accounts)