# Auditor's Report 2019-2020

## Shori S B & Co. Chartered Accountants B-2 B/53, Ist Floor, DDA Flats, Dharam Marg, Janak Puri, West Delhi – 110058 Tel.:- 011-45538437, 09312503764 Email: ca.shorisb@gmail.com

#### INDEPENDENT AUDITORS REPORT

#### To,

The Members of, Managing Committee/Governing Body Shaheed Rajguru College of Applied Sciences for Women

#### **Report on the Financial Statements**

 We have audited the accompanying Financial Statements of the Maintenance Account of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at 31<sup>st</sup> March-2020, the Statement of Income and Expenditure and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the (B) Income Tax Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the (B) Income Tax Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2019, and its Profit for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

#### 5. As required by various applicable Acts, we report that:

- (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
- The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
- (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) & AS-10 – Accounting for Fixed Assets)
- (iv) There was a no. of TDS demands as per TDS Traces, the college management is advised to verify the same & take necessary action at the earliest.
- (v) Subject to the above
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.

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- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31<sup>st</sup> Mar 2020 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31<sup>st</sup> Mar 2020 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
  - i. As informed to us the College does not have any pending litigations which would impact its financial position
  - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For SHORI S B & Co.

CHARTERED ACCOUNTANTS





CA. Shashi Bhushan Shori

M. No. 090647

Unique Document Identification No. (UDIN):20090647AAAACM3292

Place: New Delhi

Date: 22.07.20

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VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2020

2018-19 Rs.P.	5	2019-20 Rs.P.	2018-19 Rs.P.	PAYMENTS	2019-20 Rs.P.
				REVENUE PAYMENTS	
	OPENING BALANCE		150006422.00	Salary & Wages	181171357.00
	Cash in hand	846029.15	1339908.00		2990067.00
8167895.80	SBI Anand Vihar	20370103.84		Printing & Stationery	148261.00
50923139.78		45000.00	733042.00		770855.00
35000	Cash Card	40000.00	5174180 65	Lab. Expenses	4804242.03
	ODANTO DECEMED		0.00	Uniforms	225000.00
	GRANTS RECEIVED			Postage & Telephone	47126.00
	Count in Aid (Palaries)	18500000.00	1789368.00	LTC/HTC expenses	898006.00
49300000.00	Grant-in-Aid (Salaries)	1000000000		Guest lecturer fees	1583000.00
6500000.00	Grant-in-Aid Other than Salaries (General)	500000.00	100.00	Repair & maintenance-other	140803.00
220000000	Grant-In-Ald Other than Salaries (Senaral)			Security system	5589133.00
	Grant in aid -Promotion of Sports Facilities		2487708.00	House Keeping services	954076.00
	Grant in all 4 romoutin of operation			House Tax	1400288.00
				Advertisement	335211.00
4040641	Grant-in-Aid (Capital Assets)	0.00	9689315.00	Water & electricity	9295614.62
4040041	Grant in the last			Legal expenses	
	CAPITAL RECEIPTS/CREDITS			Newspapers & periodicals	10070.00
464774	Vehicles			Garden expenses	49270.00
404774				Bank charges	2000.00
			3000.00	Audit fees	3000.00
	OTHER REVENUE RECEIPTS			Seminar/Conference/Annual Day Expenses	4429057.00
9963018.00		19761063.00		Medical expenses	4429057.00
	Examination Fees	4268940.00		Miscellaneous expenses	43/741.08
	Miscellaneous receipts	1212477.30		Placement brochure	122381.00
12000.00	Vehicle Ioan (Recovery)	375.00	309898.00	Library expenses	140544.00
53550.00	Festival advance recovery	450.00		) Sitting Fees ) Fees Concession	1957761.00
1944438.60	Interest + Interest on Vehicle loan recovery	1081293.72		) Games and Sports expenses	171999.0
54480.00	Advance against LTC/HTC adjusted	220000.00	435030	Games and Opona expenses	
	) Performance security				
30000	) Earnest Money				
0.00	Security Deposit				
379396.00	Advance against Lab Equipments	243358.00			
66270.00	) Licence Fees ) Staff Council	240000.00		CAPITAL PAYMENTS AND ADVANCES	
	) Star Council		548491.0	Office equipments	
	0 Staff Society		954228.0	Library books	987505.0
			445150.0	Chemistry lab equipments	
0.0	0 Capital Fund 0 Scholorship Payable		0.0	0 Furniture & fixture	
20000.00	0 Income Tax receivable			0 Electronics lab. equipments	414730.0
0.0	0 Library Books			0 Garden equipments	
	1 Echo Club Fund	17124.00		0 Biology lab. equipments	151604 0
	0 FDP		3330262.0	Instrumentation lab. equipments	285282.0
	6 TDS Receivable	17150.00		6 Food tech lab. equipments	
12010	Advance against retirement benefit adjusted	200000.00		0 Physics lab. equipments	418520.0
	Fees Receivable from University received	197540.00		Computer lab. equipments	
			1898750.0		
				C Computer software	438999.0
			532065.0	Biochemistry lab. equipments	430000.0
				C Vehicles	
			218841.0		
				BIS equipments	
			0.0	C Staff room equipments Bio medical lab equipments	359491 (
			39988.0	Statistics Lab Equipments	
				0 Statistics Lab Equipments 0 Psychology Lab Equipments	
			254400.0	Microbiology Lab Equipment	312700.0
			234400.0		
			445840.0		
			200000.0		
			20000		
			340		55308.
				MISCELLANEOUS PAYMENTS/ DEBITS	
				00 Festival advance	
				00 Earnest money	30000
				00 Advance against LTC/HTC	
				00 Vehicle Loan	
			0.	00 Security Deposit	20000
			3812	00 Performance Security	20000
				0 Advance	
				00 Staff Council	
			0.	00 TDS Receivable	24794
				00 Capital Fund	6800
				00 NTSC	0000
			203141	00 Staff Society	
			1975	40 Fees receivable from University of Delhi	1000
			4004	cc TDC Receivable	17150
			1291	66 TDS Receivable GIS Contribution	17150 25600

CLOSING BALANCES Cash in hand 846029.15 Cash at bank (SBI Anand Vihar) 20370103.84 IDBI Bank 45000.00 Cash Card 10196370.90 7004257.38 45000.00 238480904.01 238480904.01 232138285.09 Total 232138285.09 Total 0.00 Notes on accounts forms an integral part of this account. This is the Receipt & Payments Account referred to in our audit report of even date Habradows Chairpan For Shaheed Rajguru College S For SHORISB& Co 21 A For SHORI S B A Chartered Accou FRN - 034328h C.A.-Shashi Bh Partner FRN 0343 (UDIN):20090647AAAACM3rg ACCOV

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0.00

Place: Delhi Dated : 22.07.20

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

2018-19 EXPENDITURE	2019-20	2018-19	INCOME	2019-20
Rs.P.	Rs.P.	Rs.P.		Rs.P.
	101171057.00	140200000 00	Grant-in-Aid (Salaries)	185000000.00
156666422.00 Salary & Wages	181171357.00	149300000.00	Grant-In-Aid (Salaries)	
1339908.00 Pension	2990067.00			
242692.00 Printing & Stationery	148261.00	5500000 00	Grant-in-Aid Otherthan Salaries (General)	500000.00
733042.00 TA/DA	770855.00	550000.00	Grant-In-Ald Othertilan Salaries (General)	
5174180.65 Lab. Expenses	4804242.03			
0.00 Uniforms	225000.00	0000040.00	Face	19761063.00
94690.00 Postage & Telephone	47126.00	9963018.00		1212477.30
1789368.00 LTC/HTC expenses	898006.00		Miscellaneous receipts	1081293.72
3895250.00 Guest lecturer fees	1583000.00	1944438.60		243358.00
100.00 Repair & maintenance-other	140803.00	66270.00	) Licence Fees	210000.00
6163758.00 Security system	5589133.00		Europe of Europediture over income	5388600.71
2487708.00 House Keeping services	954076.00	27024850.59	Excess of Expenditure over income	0000000.11
0.00 House Tax	1400288.00			
0.00 Advertisement	335211.00			
9689315.00 Water & electricity	9295614.62			
0.00 Legal expenses	0.00			
49181.00 Newspapers & periodicals	0.00			
104791.00 Garden expenses	49270.00			
0.00 Bank charges	0.00			
3000.00 Audit fees	3000.00			
8500.00 Seminar/Conference/Annual Day Expenses	2000.00			
3129008.00 Medical expenses	4429057.00			
968006.45 Miscellaneous expenses	457741.08			
0.00 Placement brochure	0.00			
309898.00 Library expenses	122381.00			
205000.00 Sitting Fees	140544.00			
1345934.00 Fees Concession	1957761.00			
435030.00 Games and Sports expenses	171999.00			

0.00 Excess of income over expenditure

	Total	217686792.73 194834782.10	217686792.73
194834782.10	Total	0.00	0.00
Notes on accounts forms a	in integral part of this account.		
This is the Income & Exper referred to in our audit repo	nditure Account ort of even date		
For SHORI S B & Co.	ALS R	For Shaheed Rajguru College of Applied Sciences for Women	
Chartered Accountants FRN - 034328N	E CHI CO CO	1×1	

C.A.-Shashi Bhushan Shori Partner (M.No.90647) Proprietor Unique Document Identification No. (UDIN): (UDIN):20090647AAAACM3292

Place: Delhi Dated : 22.07.20

Principal

reasurer

7 Naui A.O. (A/c. - Offg.)

2/a Swastery

Chairperson

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT **BALANCE SHEET** FOR THE YEAR ENDED MARCH 31, 2020

	CAPITAL & LIABILITIES	2019-20	2018-19 Rs.P.	ASSETS	2019-20 Rs.P
Rs.P.		Rs.P.	RS.P.		No.F
				FIXED ASSETS AND CAPITAL	
	CAPITAL FUND	132518828.92		ADVANCES	
32518828.92	Opening Balance	132310020.32	6922751.00		6922751.0
		0.00	0922751.00	Land	COLLIGING
	Grant-in-Aid (Capital Assets)	0.00		EQUIPMENTS	
					8452662.0
			8452662.00		19232032.8
				Library Books	1264796.9
				Chemistry Lab.	2002661.6
				Furniture and Fixture	9378267.3
	Less	132518828.92		Electronics Lab.	292822.7
	Excess of Expenditure over Income	5388600.71	292822.70		
	Capital Fund utilised	24794.00		Biology Lab.	3461696.2
				Instrumentation Lab.	14463696.5
				Food Technology Lab.	6941096.3
	Balance	127105434.21		Physics Lab.	2443810.2
				Computer Lab.	15043948.0
	CURRENT LIABILITIES		4738836.00	Mathematics Lab Equipments	4738836.0
43000	Earnest money	13000.00	416708.00	Computer Software	416708.0
	Performance security	186644.00	2102660.00	Bio-Chemistry Lab.	2541659.0
25550.00	The second s	18750.00	0.00	Vehicles	0.0
	Staff Society	0.00	4811440.00	Library Equipments	4811440.0
	Promotion of Sports facilities	1739293.00	3541080.00	BIS Lab equipments	3541080.0
	Scholorship payable	30000.00	54641.00	Staff room equipments	54641.
	Echo Club Fund	20935.00	6523977.00	Bio medical lab equipments	6883468.
14500.00		14500.00	39988.00	Stitistics Lab Equipments	39988.0
14500.00	TDS Payable	17150.00	50386.00	Psychology Lab Equipments	50386.0
	Examination Fees Payable to University	4268940.00	282817.50	Microbiology Lab. Equipments	595517.5
	Examination rees rayable to oniversity		0.00	Advance against lab equipments	0.0
			1391401.00	Promotion of Sports facilities	1391401.0
				Audio Visual	77892.0
			970501.70	Miscellaneous assets	970501.
				Management Lab Equipment	89308.
				CURRENT ASSETS & ADVANCS	
			220000.00	Advance against LTC/HTC	0.0
				Advance	0.
				Festival Advance	0.
				Vehicle Loan	0.
				Security Deposit	23200.
				) TDS Receivable	17150.
				Advance against Retirement Benefits	0.
				) Fees receivable from University of Delhi	0.
			197540.00	GIS Contribution	25600.
				Cash in hand	
			846029.15	5 Cash at bank (SBI Anand Vihar)	10196370.
			20370103.84	IDBI Bank	7004257.
			45000.00	) Cash Card	45000.
134581626.92	2 Total	133414646.21	134581626.92	2	133414646.
			0.00		0.

Principal

This is the Balance Sheet referred to in our audit report of even date



Partner (M.No.90647) Proprietor Unique Document Identification No. (UDIN): (UDIN):20090647AAAACM3292

Place: Delhi Dated : 22.07.20 For Shaheed Rajguru College of Applied Sciences for Women

1-M. Laeni

A.O. (A/c. - Offg.)

9105Wadowg Chairperson

#### Shaheed Rajguru College of Applied Sciences for Women Maintenance Account

#### NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2020

#### 1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

#### a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

#### (b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

#### c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

#### d) Retirement benefits

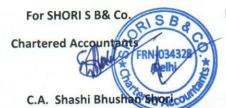
Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

#### e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.



Partner (M.No.90647) For Shaheed Rajguru College of Applied Sciences for Women

**Dr.Payal Mago** 

(Principal)

T.N.Ravi

A.O.(A/c.-Offg.)

Unique Document Identification No. (UDIN) : 20090647AAAACM3292 Place: Delhi Date: 22.07.20

# Auditor's Report 2018-2019

### BHS & Co.

## Chartered Accountants B-2 B/53, Ist Floor, DDA Flats, Dharam Marg, Janak Puri, West Delhi – 110058 Tel.:- 011-45538437, 09312503764, 9958438311 Email: sbshori@gmail.com

## **INDEPENDENT AUDITORS REPORT**

#### To,

The Members of, Managing Committee/Governing Body Shaheed Rajguru College of Applied Sciences for Women

#### **Report on the Financial Statements**

 We have audited the accompanying Financial Statements of the Maintenance Account of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at 31<sup>st</sup> March-2019, the Statement of Income and Expenditure and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the (B) Income Tax Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the (B) Income Tax Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2019, and its Profit for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

- 5. As required by various applicable Acts, we report that:
  - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
  - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
  - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) & AS-10 – Accounting for Fixed Assets)
  - (iv) There was a no. of TDS demands as per TDS Traces, the college management is advised to verify the same & take necessary action at the earliest.
  - (v) Subject to the above
    - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
    - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
    - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
    - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the text cational Institutions.



- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31<sup>st</sup> Mar 2019 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31<sup>st</sup> Mar 2019 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
  - i. As informed to us the College does not have any pending litigations which would impact its financial position
  - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For BHS & Co.

FRN- 016889N

CHARTERED ACCOUNTANTS

CA. Shashi Bhushan Shori M. No. 090647 Place: New Delhi Date: 23.05.19



VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT

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RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2019

	RECEIPTS	2018-19 Rs.P.	2017-18 Rs.P.	PAYMENTS	2018-1 Rs.P
	OPENING BALANCE			REVENUE PAYMENTS	
	Cash in hand	0.00	103571243.00	Salary & Wages	156666422.0
3087568.23	SBI Anand Vihar	8167895.80	1374390.00	Pension	1339908.0
53154753.44		50923139.78		Daily Wages & Labour Charges	242602.0
	Cash Card	35000.00	617971.00	Printing & Stationery	242692 0 733042 0
	GRANTS RECEIVED			Lab. Expenses	5174180.6
			7724.00	Uniforms	0.0
107200000.00	Grant-in-Aid (Salaries)	149300000.00		Postage & Telephone	94690.0
		5500000 00		LTC/HTC expenses	1789368.0 3895250.0
1400000.00	Grant-in-Aid Other than Salaries (General)	5500000.00	2199500.00	Guest lecturer fees Insurance	3895250.0
1996094 00	Grant in aid -Promotion of Sports Facilities		83450.00	Repair & maintenance-other	100.0
				Security system	6163758.0
				House Keeping services	2487708.0
	Grant-in-Aid (Capital Assets)	4040641.00	1400288.00		0.0
	CAPITAL RECEIPTS/CREDITS			Advertisement Water & electricity	9689315.0
	Vehicles	464774.00		Legal expenses	0.0
				Newspapers & periodicals	49181.0
				Garden expenses	104791.0
	OTHER REVENUE RECEIPTS	9963018.00		Bank charges Audit fees	3000.0
10966215.00	Hees Miscellaneous receipts	1036204.91		Seminar/Conference/Annual Day Expenses	8500.0
	Vehicle loan (Recovery)	12000.00		Medical expenses	3129008.0
	Festival advance recovery	53550.00	877067.00	Miscellaneous expenses	968006.4
1502548.00	Interest + Interest on Vehicle loan recovery	1944438.60		Placement brochure	0.0
10000.00	Advance against LTC/HTC adjusted	54480.00	326288.00	Library expenses Sitting Fees	309898.0
10000.00	Performance security Earnest Money	0.00 30000.00	918285.00	Fees Concession	1345934.0
	Security Deposit	0.00	241872	Games and Sports expenses	435030.0
1451088.00	Advance against Lab Equipments	379396.00		Ek Bharat Sreshtra Bharat	
57593.00	Licence Fees	66270.00	Second Second Second		
	Staff Council	0.00	111196.00	CADITAL DAVIETITO THE INCLUSIO	
400.00		0.00		CAPITAL PAYMENTS AND ADVANCES	548491.0
82721.00	Staff Society	0.00		Office equipments Library books	548491.0 954228.0
10000 00	Capital Fund Scholorship Payable	20000.00	83264 00	Chemistry lab equipments	445150.0
	Income Tax receivable	0.00		Furniture & fixture	0.0
	Library Books	0.00		Electronics lab. equipments	709994.0
	Echo Club Fund	3811.00		Garden equipments	212339.0
	FDP TDS Receivable	14500.00 129166.00		Biology lab. equipments Instrumentation lab. equipments	106468.0
	TDS Receivable	129100.00		Food tech lab. equipments	280349.0
				Physics lab. equipments	538197.0
				Computer lab. equipments	2800496.0
				Mathematics Lab Equipments	1898750.0
				Computer software	0.0
			12413.00	Biochemistry lab. equipments Vehicles	532065.0
				Library equipments	218841.0
			187161.00	BIS equipments	0.0
				Staff room equipments	0.0
				Bio medical lab equipments	1114718.0
				Statistics Lab Equipments	39988 0 50386 0
				Psychology Lab Equipments Microbiology Lab Equipment	254400.0
				Advance against Lab Equipements	0.0
				Promotion of Sports facilities	445840.0
				Advance against Retirement Benefits	200000.0
				Repairt and Maintenance, Building	200000.0
				Management Lab Equipment	34000.0
				MISCELLANEOUS PAYMENTS/ DEBITS	
			274480.00	Festival advance	0.
				Earnest money	0.
				Advance against LTC/HTC	0.0
				Vehicle Loan	0.1
				Security Deposit	0.1 3812.0
				Performance Security Advance	3812
				Staff Council	136374.0
					1303/4.0
			129166.00	TDS Receivable	0.0
			129166.00	Capital Fund	441775.
			129166.00	Capital Fund NTSC	0.0 441775.0 15600.0
			129166.00	Capital Fund NTSC Staff Society	0. 441775. 15600. 203141.
			129166.00	Capital Fund NTSC	441775.0 15600.0 203141.0 197540.0 129166.0
			129166.00	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable	0 ( 441775 ( 15600 ( 203141 ( 197540 (
			129166.00	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES	0 ( 441775 ( 15600 ( 203141 ( 197540 (
				Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash in hand	0. 441775. 15600. 203141. 197540. 129166.
				Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash in hand Cash at bank (SBI Anand Vihar)	0. 441775. 15600. 203141. 197540. 129166. 846029.
			8167895 8 50923139 78	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash in hand Cash at bank (SBI Anand Vihar)	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103.
			8167895 8 50923139 78	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash in hand Cash at bank (SBI Anand Vihar) IDBI Bank	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103.
	Telef	93943408E AN	8167895.8 50923139.78 35000.00	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash in hand Cash in And Cash at bank (SBI Anand Vihar) IDBI Bank Cash Card	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000.
194111903.67	Total	232138285.09	8167895 8 50923139.78 35000.00 194111903.67	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash thin hand Cash t Dank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285</b> .
		232138285.09	8167895.8 50923139.78 35000.00	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash thin hand Cash t Dank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour	nts forms an integral part of this account.	232138285.09	8167895 8 50923139.78 35000.00 194111903.67	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash thin hand Cash t Dank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103.
lotes on accour his is the Rece	nts forms an integral part of this account.	232138285.09	8167895 8 50923139.78 35000.00 194111903.67	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash thin hand Cash t Dank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour his is the Rece	nts forms an integral part of this account.	232138285.09	8167895 8 50923139.78 35000.00 194111903.67	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash thin hand Cash t Dank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour his is the Rece eferred to in our	nts forms an integral part of this account.		8167895.8 50823139.78 35000.00 194111903.67 0.00	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash tin hand Cash At bank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour his is the Rece eferred to in our	nts forms an integral part of this account. ipt & Payments Account r audit report of even date		8167895.8 50923139.78 35000.00 194111903.67 0.00	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash thin hand Cash t Dank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour his is the Rece eferred to in our	nts forms an integral part of this account. ipt & Payments Account r audit report of even date		8167895.8 50923139.78 35000.00 194111903.67 0.00	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash tin hand Cash at bank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour his is the Rece eferred to in our	nts forms an integral part of this account. ipt & Payments Account r audit report of even date		8167895.8 50923139.78 35000.00 194111903.67 0.00	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash tin hand Cash at bank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour his is the Rece eferred to in our or BHS & Co. thartered Argon	nts forms an integral part of this account. ipt & Payments Account r audit report of even date		8167895.8 50923139.78 35000.00 194111903.67 0.00	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash tin hand Cash at bank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour his is the Rece eferred to in our or BHS & Co. thartered Accou- c.AS.B.Shori	nts forms an integral part of this account. ipt & Payments Account r audit report of even date	For Shaheed Raj	8167895.8 50923139.78 35000.00 194111903.67 0.00	Capital Find NTSC Staff Society Fees receivable from University of Dethi Income Tax Receivable CLOSING BALANCES Cash in hand Cash at bank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour his is the Rece eferred to in our or BHS & Co. chartered Accourt chartered Accourt cha	nts forms an integral part of this account. ipt & Payments Account r audit report of even date		8167895.8 50923139.78 35000.00 194111903.67 0.00	Capital Fund NTSC Staff Society Fees receivable from University of Delhi Income Tax Receivable CLOSING BALANCES Cash tin hand Cash at bank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour his is the Rece eferred to in our or BHS & Co. thartered Accou- c.AS.B.Shori	hts forms an integral part of this account. Ipt & Payments Account r audit report of evve date untarts 0 CO. + + + + + + + + + + + + + + + + + + +	For Shaheed Raj	8167895.8 50923139.78 35000.00 194111903.67 0.00	Capital Find NTSC Staff Society Fees receivable from University of Dethi Income Tax Receivable CLOSING BALANCES Cash in hand Cash at bank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour his is the Rece eferred to in our or BHS & Co. chartered Accourt chartered Accourt cha	hts forms an integral part of this account. Ipt & Payments Account r audit report of evve date untarts 0 CO. + + + + + + + + + + + + + + + + + + +	For Shaheed Raj	8167895.8 50923139.78 35000.00 194111903.67 0.00	Capital Find NTSC Staff Society Fees receivable from University of Dethi Income Tax Receivable CLOSING BALANCES Cash in hand Cash at bank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour his is the Rece eferred to in our or BHS & Co. chartered Accourt chartered Accourt cha	hts forms an integral part of this account. Ipt & Payments Account r audit report of evve date untarts 0 CO. + + + + + + + + + + + + + + + + + + +	For Shaheed Raj	8167895.8 50923139.78 35000.00 194111903.67 0.00	Capital Find NTSC Staff Society Fees receivable from University of Dethi Income Tax Receivable CLOSING BALANCES Cash in hand Cash at bank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.
lotes on accour his is the Rece eferred to in our or BHS & Co. chartered Accourt chartered Accourt cha	hts forms an integral part of this account. Ipt & Payments Account raudit report of even date untaris 000000000000000000000000000000000000	For Shaheed Raj	8167895.8 50923139.78 35000.00 194111903.67 0.00	Capital Find NTSC Staff Society Fees receivable from University of Dethi Income Tax Receivable CLOSING BALANCES Cash in hand Cash at bank (SBI Anand Vihar) IDBI Bank Cash Card Total	0. 441775. 15600. 203141. 197540. 129166. 846029. 20370103. 45000. <b>232138285.</b> 0.

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2019

2017-18 Rs.P.	EXPENDITURE	2018-19		INCOME	2018-19
RS.P.		Rs.P.	Rs.P.		Rs.P.
103571243.00	Salary & Wages	156666422.00	107200000 00	Grant-in-Aid (Salaries)	149300000.00
1374390.00		1339908.00	101200000.00	orune in Aid (balanes)	149300000.00
2000.00	Daily Wages & Labour Charges	0.00			
	Printing & Stationery	242692.00	14000000 00	Grant-in-Aid Otherthan Salaries (General)	550000.00
617971.00	Conveyance	733042.00		oran in the outprendit outdites (contendity	000000.00
2744856.05	Lab. Expenses	5174180.65			
7724.00	Uniforms	0.00	10966215.00	Fees	9963018.00
118623.00	Postage & Telephone	94690.00		Miscellaneous receipts	1036204.91
	LTC/HTC expenses	1789368.00	1502548.00		1944438.60
2199500.00	Guest lecturer fees	3895250.00	57593.00	Licence Fees	66270.00
	Insurance	0.00			00210.00
83450.00	Repair & maintenance-other	100.00		Excess of Expenditure over income	27024850.59
4331467.00	Security system	6163758.00			21021000.00
2129519.00	House Keeping services	2487708.00			
1400288.00	House Tax	0.00			
149153.00	Advertisement	0.00			
9308130.00	Water & electricity	9689315.00			
	Legal expenses	0.00			
43195.00	Newspapers & periodicals	49181.00			
58324.00	Garden expenses	104791.00			
	Bank charges	0.00			
3000.00	Audit fees	3000.00			
11070.00	Seminar/Conference/Annual Day Expenses	8500.00			
	Medical expenses	3129008.00			
877067.00	Miscellaneous expenses	968006.45			
	Placement brochure	0.00			
326288.00	Library expenses	309898.00			
	Sitting Fees	205000.00			
	Fees Concession	1345934.00			
241872.00	Games and Sports expenses	435030.00			
	Ek Bharat Sreshtra Bharat	0.00			
1124105.91	Excess of income over expenditure	0.00			

134139193.00	Total	194834782.10 134139193.00	194834782.10
		0.00	0.00

Notes on accounts forms an integral part of this account.

This is the Income & Expenditure Account referred to in our audit report of even date

For BHS & Co. Chartered Accountants

C.A.-S.B.Shori Partner

(M.No.90647)

Dated : 23.05.19



For Shaheed Rajguru College of Applied Sciences for Women

Principal

· Allan

Section Officer - Accounts

Chairperson

Place: Delhi

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT

#### BALANCE SHEET AS ON MARCH 31, 2019

2017-18 Rs.P.	CAPITAL & LIABILITIES	2018-19		8 ASSETS	2018
N3.F.		Rs.P.	Rs.P	).	Rs
	CAPITAL FUND			FIXED ASSETS AND CAPITAL	
155498973.51	Opening Balance	155498973.51		ADVANCES	
		100100010.01	6922751.00		
	Grant-in-Aid (Capital Assets)	4040641.00	0922/51.00	U Land	6922751
		4040041.00		FOURDATENTO	
0.00	Trasnfer of utilised Sports grant in aid	445840.00	7004474 0	EQUIPMENTS	
	ridemen en dameed opents grant in ald	445640.00	7904171.00		8452662
				3 Library Books	18244527
				3 Chemistry Lab.	1264796
	Less	159985454.51		0 Furniture and Fixture	2002661
				3 Electronics Lab.	8963537
0.00	Excess of Expenditure over Income Balance of Value of Car after sale, written off	27024850.59		0 Garden	292822
0.00	balance of value of Car after sale, written off	441775.00		Biology Lab.	3461696
				S Instrumentation Lab.	14312092
	Palanas			) Food Technology Lab.	6655814
	Balance	132518828.92		5 Physics Lab.	2025290
			12243452.00	Computer Lab.	15043948
	CURRENT LIABILITIES		2840086.00	Mathematics Lab Equipments	4738836
	Earnest money	43000.00	416708.00	Computer Software	416708
	Performance security	206644.00		Bio-Chemistry Lab.	2102660
200000.00	Repair and Maint. (Building)	0.00	464774.00		2102000
	Staff Council	0.00		Library Equipments	4811440
41150.00	NTSC	25550.00	3541080.00	) BIS Lab equipments	
203141.00	Staff Society	0.00		Staff room equipments	3541080
2185133.00	Promotion of Sports facilities	1739293.00		Bio medical lab equipments	54641
	Scholorship payable	30000.00	0.00	Stitistics Lab Equipments	6523977
	Income Tax receivable	0.00	0.00	Paushelasulah Equipments	39988
	Echo Club Fund	3811	29417.50	Psychology Lab Equipments	50386
0.00		14500.00	20417.50	Microbiology Lab. Equipments	282817
		14500.00	3/9390.00	Advance against lab equipments	0
				Promotion of Sports facilities	1391401
				Audio Visual	778
			970501.70	Miscellaneous assets	97050
				Management Lab Equipment	34000
				CURRENT ASSETS & ADVANCS	
			274480.00	Advance against LTC/HTC	220000
			0.00	Advance	0
			54000.00	Festival Advance	450
				Vehicle Loan	375
			23200.00	Security Deposit	23200
				TDS Receivable	23200
				Advance against Retirement Benefits	200000
			0.00	Fees receivable from University of Delhi	197540
			0.00	record cool vable from on versity of Dem	19/540.
				Cash in hand	
			8167895 80	Cash at bank (SBI Anand Vihar)	846029
			50923139.78	IDBI Bank	20370103.
				Cash Card	45000.
58627393.51	Total	134581626.92	158627393.51		134581626.
			0.00		0.

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date



For Shaheed Rajguru College of Applied Sciences for Women

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- Nilan Section Officer - Accounts 0.00

Chairperson

Place: Delhi Dated : 23.05.19

#### Shaheed Rajguru College of Applied Sciences for Women CISCO Account

#### NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2019

#### 1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

#### a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

#### (b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

#### c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

#### d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

#### e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

**f)** Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

Place: Delhi

Date: 23/05/2019

For Shaheed Rajguru College of Applied Sciences for Women



Dr.Payal Mago (Principal)

T.N.Ravi S.O.(Accounts)

# Auditor's Report 2017-2018

\* Transaction marked in blue is a library book refund

## BHS & Co. Chartered Accountants B-2 B/53, Ist Floor, DDA Flats, Dharam Marg, Janak Puri, West Delhi – 110058 Tel.:- 011-45538437, 09312503764, 9958438311 Email: sbshori@gmail.com

## **INDEPENDENT AUDITORS REPORT**

#### To,

The Members of, Managing Committee/Governing Body Shaheed Rajguru College of Applied Sciences for Women

#### **Report on the Financial Statements**

 We have audited the accompanying Financial Statements of the Maintenance Account of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at 31<sup>st</sup> March-2018, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

- 2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the (B) Income Tax Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.
- 3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the (B) Income Tax Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2018, and its Profit for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

- 5. As required by various applicable Acts, we report that:
  - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
  - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
  - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) & AS-10 – Accounting for Fixed Assets)
  - (iv) Advance against Lab Equipment:-

The management of the college has paid a sum of Rs.11050667 as advance to NICSI during the year 2008-09 as advance against lab equipments (L.F. 359). However the computers were received by the college but so for no bills received by the college. The college has received bills for a sum or Rs.9220183 during 2015-16 & received bills for a sum of Rs.1451088 during the financial year 2017-18 even than advance amount remains as Rs.379396 as on 31.03.18. The management of the college is advised to regularly follow the matter and settle the same.

- (v) There was a no. of TDS demands as per TDS Traces, the college management is advised to verify the same & take necessary action at the earliest.
- (vi) Subject to the above
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2018, and its Profit for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

- 5. As required by various applicable Acts, we report that:
  - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
  - The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
  - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) & AS-10 – Accounting for Fixed Assets)
  - (iv) Advance against Lab Equipment:-

The management of the college has paid a sum of Rs.11050667 as advance to NICSI during the year 2008-09 as advance against lab equipments (L.F. 359). However the computers were received by the college but so for no bills received by the college. The college has received bills for a sum or Rs.9220183 during 2015-16 & received bills for a sum of Rs.1451088 during the financial year 2017-18 even than advance amount remains as Rs.379396 as on 31.03.18. The management of the college is advised to regularly follow the matter and settle the same.

- (v) There was a no. of TDS demands as per TDS Traces, the college management is advised to verify the same & take necessary action at the earliest.
- (vi) Subject to the above
  - a) We have sought and obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.

- b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
- e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
- f) On the basis of the written representations received from the Management of the College as on 31<sup>st</sup> Mar 2018 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31<sup>st</sup> Mar 2018 from being appointed as a Governing Body Member.
- g) Report on the Internal Financial Controls is enclosed an annexure to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
  - i. As informed to us the College does not have any pending litigations which would impact its financial position
  - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

#### For BHS & Co.

FRN- 016889N CA. Shashi Bhushan Short M. No. 090647 Place: New Delhi Date: 13.06.18

CHARTERED ACCOUNTANTS

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2018

	».	2017-18 Rs.P.	2016-17 PAYMENTS Rs.P.	2017- Rs
	OPENING BALANCE		REVENUE PAYMENTS	
	0 Cash in hand	0.00	90538785.00 Salary & Wages	100571010
	9 SBI Anand Vihar	3087568.23	Pension	103571243. 1374390.
31319534.4	5 IDBI Bank	53154753.44	11040.00 Daily Wages & Labour Charges	2000.
			126469.00 Printing & Stationery	224800.
	GRANTS RECEIVED		253942.00 TA/DA	
			159757.00 Vehicle Running Expenses	617971.
109500000.00	0 Grant-in-Aid (Salaries)	107200000.00	2816717.51 Lab. Expenses	0744050
			0.00 Uniforms	2744856.
			138177.00 Postage & Telephone	7724.
			949313.00 LTC/HTC expenses	118623.0
1201010-001			2371500.00 Guest lecturer fees	213941.
9000000.00	Grant-in-Aid Other than Salaries (General)	14000000.00	72129.00 Insurance	2199500.0
			99105.00 Repair & maintenance-other	00450
			Security system	83450.0
	Grant in aid -Sports	1996094.00	1060805.00 House Keeping services	4331467.0
			1400288.00 House Tax	2129519.0
			0.00 Advertisement	1400288.0
700000.00	Grant-in-Aid (Capital Assets)		6976323.00 Water & electricity	149153.0
			1650.00 Legal expenses	9308130.0
			88354.00 Newspapers & periodicals	10.000
	2		74608.00 Garden expenses	43195.0
			1009.50 Bank charges	58324.0
			4500.00 Audit fees	26.0
	OTHER REVENUE RECEIPTS		448916.00 Seminar/Conference/Annual Day Expenses	3000.0
9733349.99	Fees	10966215.00	1836914.00 Medical expenses	11070.0
768670.30	Miscellaneous receipts	412837.00	1055929.25 Miscellaneous expenses	2009599.0
0.00	Vehicle loan (Recovery)	19000.00	Placement brochure	877067.0
	Festival advance recovery	13500.00	703072.00 Library expenses	
1829979.00	Interest + Interest on Vehicle loan recovery	1502548.00	601305.00 Fees Concession	326288.0
	Advance against LTC/HTC adjusted		306468 00 Games and Sanda auto	918285.0
	Performance security	10000.00	306468.00 Games and Sports expenses 47648 Ek Bharat Sreshtra Bharat	241872.0
	Security Deposit	10000.00	47040 EK Briarat Sreshtra Bharat	49306.0
	Advance against Lab Equipments	1451088.00		
54055.00	Licence Fees	57593.00		
	Staff Council	16796.00		
21250.00	NTSC	400.00		
	Security System	400.00	CAPITAL PAYMENTS AND ADVANCES	
	Staff Society	90704 00	Office equipments	111196.0
	Capital Fund	82721.00	4161466.00 Library books	
	Scholorship Payable	10000.00	Chemistry lab equipments	
	Income Tax receivable	129166.00	Furniture & fixture	
	Library Books	1624.00	194650.00 Electronics lab. equipments	83264.0
<b>.</b>		1024.00	Garden equipments	
			195525.00 Biology lab, equipments	
			1174607.00 Instrumentation lab. equipments	
			328002.00 Food tech lab. equipments	108308.00
			50456.00 Physics lab. equipments	156500.00
			Computer lab. equipments	300522.00
			98973.00 Mathematics Lab Equipments	607771.00
			Computer software	
			76613.00 Biochemistry lab. equipments	
			Vehicles	
			Library equipments	
				12413.00
			BIS equipments	12413.00
			Staff room equipments	12413.00
			Staff room equipments 743049.00 Bio medical lab equipments	
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipements	
			Staff room equipments 743049.00 Bio medical lab equipments	
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipements 395625.00 Sports facilities	12413.00
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipements 395625.00 Sports facilities MISCELLANEOUS PAYMENTS	
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipements 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance	
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance Earnest money	
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipements 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance Earnest money Advance against LTC/HTC	187161.00
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan	187161.00
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities MISCELLANEOUS PAYMENTS 6750.00 Festival advance Earnest money Advance against LTC/HTC 28833.00 Vehicle Loan Security Deposit	187161.00
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security	187161.00
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance	187161.00
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security	
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable	187161.00 274480.00
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance	187161.00 274480.00
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities MISCELLANEOUS PAYMENTS 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable CLOSING BALANCES Cash in hand	187161.00 274480.00
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable <u>CLOSING BALANCES</u> Cash in hand 3087568.23 Cash at bank (SBI Anand Vihar)	187161.00 274480.00 129166.00
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable <u>CLOSING BALANCES</u>	187161.00 274480.00 129166.00 8167895.80
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable <u>CLOSING BALANCES</u> Cash in hand 3087568.23 Cash at bank (SBI Anand Vihar)	187161.00 274480.00 129166.00 8167895.80 50923139.78
1836504 00			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities MISCELLANEOUS PAYMENTS 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable CLOSING BALANCES Cash in hand 3087568.23 Cash at bank (SBI Anand Vihar) 53154753.44 IDBI Bank Cash Card	187161.00 274480.00 129166.00 8167895.80
5836594.93	Total		Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities MISCELLANEOUS PAYMENTS 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable <u>CLOSING BALANCES</u> Cash in hand 3087568.23 Cash at bank (SBI Anand Vihar) 53154753.44 IDBI Bank	187161.00 274480.00 129166.00 8167895.80 50923139.78 35000.00
			Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities <u>MISCELLANEOUS PAYMENTS</u> 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable <u>CLOSING BALANCES</u> Cash in hand 3087568.23 Cash at bank (SBI Anand Vihar) 53154753.44 IDBI Bank Cash Card	187161.00 274480.00 129166.00 8167895.80 50923139.78 35000.00 194111903.67
	Total s forms an integral part of this account.		Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities MISCELLANEOUS PAYMENTS 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable <u>CLOSING BALANCES</u> Cash in hand 3087568.23 Cash at bank (SBI Anand Vihar) 53154753.44 IDBI Bank Cash Card 75836594.93 Total	187161.00 274480.00 129166.00 8167895.80 50923139.78 35000.00 <b>194111903.67</b> 0.00
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s on accounts	s forms an integral part of this account.		Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities MISCELLANEOUS PAYMENTS 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable <u>CLOSING BALANCES</u> Cash in hand 3087568.23 Cash at bank (SBI Anand Vihar) 53154753.44 IDBI Bank Cash Card 75836594.93 Total	187161.00 274480.00 129166.00 8167895.80 50923139.78 35000.00 <b>194111903.67</b> 0.00
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s on accounts is the Receip red to in our a	s forms an integral part of this account. t & Payments Account audit report of even date	194111903.67 1	Staff from equipments         743049.00       Bio medical lab equipments         Advance against Lab Equipments         395625.00       Sports facilities         MISCELLANEOUS PAYMENTS         6750.00       Festival advance         Earnest money       Advance         Advance against LTC/HTC       23833.00         Vehicle Loan       Security Deposit         Performance Security       0.00         Advance       TDS Receivable         Cash in hand       3087568.23         3087568.23       Cash at bank (SBI Anand Vihar)         531547753.44       IDBI Bank         Cash Card       Total         0.00       Advance	187161.00 274480.00 129166.00 8167895.80 50923139.78 35000.00 <b>194111903.67</b> 0.00
is on accounts is the Receip red to in our a BHS & Co.	s forms an integral part of this account. t & Payments Account audit report of even date	194111903.67 1	Staff from equipments         743049.00       Bio medical lab equipments         Advance against Lab Equipments         395625.00       Sports facilities         MISCELLANEOUS PAYMENTS         6750.00       Festival advance         Earnest money       Advance         Advance against LTC/HTC       23833.00         Vehicle Loan       Security Deposit         Performance Security       0.00         Advance       TDS Receivable         Cash in hand       3087568.23         3087568.23       Cash at bank (SBI Anand Vihar)         531547753.44       IDBI Bank         Cash Card       Total         0.00       Advance	187161.00 274480.00 129166.00 8167895.80 50923139.78 35000.00 <b>194111903.67</b> 0.00
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is on accounts is the Receip red to in our a BHS & Co. tered Accoun	s forms an integral part of this account. t & Payments Account audit report of even date	194111903.67 1	Staff from equipments         743049.00       Bio medical lab equipments         Advance against Lab Equipments         395625.00       Sports facilities         MISCELLANEOUS PAYMENTS         6750.00       Festival advance         Earnest money       Advance         Advance against LTC/HTC       23833.00         Vehicle Loan       Security Deposit         Performance Security       0.00         Advance       TDS Receivable         Cash in hand       3087568.23         3087568.23       Cash at bank (SBI Anand Vihar)         531547753.44       IDBI Bank         Cash Card       Total         0.00       Advance	187161.00 274480.00 129166.00 8167895.80 50923139.78 35000.00 <b>194111903.67</b> 0.00
s on accounts is the Receip red to in our a 3HS & Co. tered Accoun	s forms an integral part of this account. t & Payments Account audit report of even date	194111903.67 1	Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities MISCELLANEOUS PAYMENTS 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable <u>CLOSING BALANCES</u> Cash in hand 3087568.23 Cash at bank (SBI Anand Vihar) 53154753.44 IDBI Bank Cash Card 75836594.93 Total 0.00	187161.00 274480.00 129166.00 8167895.80 50923139.78 35000.00 <b>194111903.67</b> 0.00
is on accounts is the Receip red to in our a BHS & Co.	s forms an integral part of this account. t & Payments Account audit report of even date	194111903.67 1	Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities MISCELLANEOUS PAYMENTS 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable <u>CLOSING BALANCES</u> Cash in hand 3087568.23 Cash at bank (SBI Anand Vihar) 53154753.44 IDBI Bank Cash Card 75836594.93 Total 0.00	187161.00 274480.00 129166.00 8167895.80 50923139.78 35000.00
s on accounts is the Receip red to in our a 3HS & Co. tered Accoun - 016889N	s forms an integral part of this account. t & Payments Account audit report of even date tants	194111903.67 1	Staff room equipments 743049.00 Bio medical lab equipments Advance against Lab Equipments 395625.00 Sports facilities MISCELLANEOUS PAYMENTS 6750.00 Festival advance Earnest money Advance against LTC/HTC 23833.00 Vehicle Loan Security Deposit Performance Security 0.00 Advance TDS Receivable <u>CLOSING BALANCES</u> Cash in hand 3087568.23 Cash at bank (SBI Anand Vihar) 53154753.44 IDBI Bank Cash Card 75836594.93 Total 0.00	187161.00 274480.00 129166.00 8167895.80 50923139.78 35000.00 <b>194111903.67</b> 0.00
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Place: Delhi Dated : 13.06.18

Treasurer

Mr.F.I Ismailee

From

Ms.Richa Pandey Mishra Chairperson

#### VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

2016-17 EXPENDITURE Rs.P.	2017-18	2016-17	INCOME	2017
N9.F.	Rs.P.	Rs.P.		R
90538785.00 Salary & Wages	100571040.00			
Pension	103571243.00	109500000.00	Grant-in-Aid (Salaries)	107200000
11040.00 Daily Wages & Labour Charges	1374390.00			
126469.00 Printing & Stationery	2000.00			
253942.00 Conveyance	224800.00			
159757.00 Vehicle Running Expenses	617971.00			
2816717.51 Lab. Expenses		9000000.00	Grant-in-Aid Otherthan Salaries (General)	14000000
0.00 Uniforms	2744856.05			
	7724.00			
138177.00 Postage & Telephone	118623.00			
949313.00 LTC/HTC expenses	213941.00			
2371500.00 Guest lecturer fees	2199500.00	9733349.99	Fees	10000015
72129.00 Insurance			Miscellaneous receipts	10966215
99105.00 Repair & maintenance-other	83450.00	1829979.00	Interest	412837
0.00 Security system	4331467.00		Licence Fees	1502548
1060805.00 House Keeping services	2129519.00		Security System	57593
1400288.00 House Tax	1400288.00		Excess of Expenditure over income	
0.00 Advertisement	149153.00		Exects of Expenditure over income	
6976323.00 Water & electricity	9308130.00			
1650.00 Legal expenses	0000100.00			
88354.00 Newspapers & periodicals	43195.00			
74608.00 Garden expenses	58324.00			
1009.50 Bank charges	26.04			
4500.00 Audit fees	3000.00			
448916.00 Seminar/Conference/Annual Day Expenses	11070.00			
1836914.00 Medical expenses	2009599.00			
1055929.25 Miscellaneous expenses	877067.00			
0.00 Placement brochure	011001.00			
703072.00 Library expenses	326288.00			
601305.00 Fees Concession				
306468 Games and Sports expenses	918285.00			
47648 Ek Bharat Sreshtra Bharat	241872.00 49306.00			
143675 03 Excess of income over over the				
143675.03 Excess of income over expenditure	1124105.91			

131288399.29	Total	134139193.00	131288399.29	134139193.00
Notes on accounts forms an integral	part of this account.		0.00	0.00

This is the Income & Expenditure Account referred to in our audit report of even date

For BHS & Co. Chartered Accountants FRN - 016889N

C.A.-S.B.Shori Partner (M.No.090647)

Place: Delhi Dated : 13.06.18



For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago Principal

Mr.F.I Ismailee Treasurer

T-N. Rai

T.N.Ravi Section Officer - Accounts

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Ms.Richa Pandey Mishra Chairperson

#### VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT BALANCE SHEET AS ON MARCH 31, 2018

2016-17 Rs.P.	CAPITAL & LIABILITIES	2017-18 Rs.P.	2016-17 ASSETS Rs.P.	2017
		No.F .	N3.F.	R
	CAPITAL FUND		FIXED ASSETS AND C	APITAL
128024606.57	Opening Balance	154563906.60	ADVANCES	
			6922751.00 Land	6922751
7000000.00	Grant-in-Aid (Capital Assets)			
			EQUIPMENTS	
	0		7792975.00 Office	7904171
	Sports facilities		17291923.83 Library Books	17290299
05004000 57			819646.93 Chemistry Lab.	819646
35024606.57		154563906.60	2002661.60 Furniture and Fixture	2002661
	Add		8170279.33 Electronics Lab.	8253543
	Excess of income over expenditure	1124105.91	80483.70 Garden	80483
	Sports Facilities	0.00	3355228.23 Biology Lab.	3355228
	Less Transferred to Sports facilities	189039	10981830.56 Instrumentation Lab.	10981830
E4562000 00	Dalassa		6267157.30 Food Technology Lab.	6375465
54563906.60	Balance	155498973.51	1330593.25 Physics Lab.	1487093
			11942930.00 Computer Lab.	12243452
12000.00	CURRENT LIABILITIES		2232315.00 Mathematics Lab Equipm	nents 2840086
	Earnest money	13000.00	416708.00 Computer Software	416708
	Performance security	210456.00	1570595.00 Bio-Chemistry Lab.	1570595
	Repair and Maint. (Building)	200000.00	464774.00 Vehicles	464774
	Staff Council	136374.00	4580186.00 Library Equipments	4592599
40750.00		41150.00	3541080.00 BIS Lab equipments	3541080
	Financial Aid	0.00	54641.00 Staff room equipments	54641
	Staff Society	203141.00	5222098.00 Bio medical lab equipme	nts 5409259
	Sports facilities	2185133.00	1830484.00 Advance against lab equ	ipments 379396
	Scholorship payable	10000.00	945561.00 Sports facilities	945561
	Income Tax receivable	129166.00	28417.50 Microbiology Lab.	28417
			77892.00 Audio Visual	77892
			970501.70 Miscellaneous assets	970501
			CURRENT ASSETS & A	
			0.00 Advance against LTC/HT	C 274480
			0 Advance	0.
			67500.00 Festival Advance	54000
			31375.00 Vehicle Loan	12375
			23200.00 Security Deposit	23200.
			TDS Receivable	129166.
	-		0.00 Cash in hand	
			3087568.23 Cash at bank (SBI Anano	
			53154753.44 IDBI Bank	50923139.
			Cash Card	35000.
55258110.60	Total	158627393.51	155258110.60	

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date

For BHS & Co. Chartered Accountants FRN - 016889N

7

C.A.-S.B.Shori Partner (M.No.090647)

Place: Delhi Dated : 13.06.18



For Shaheed Rajguru College of Applied Sciences for Women

0.00

Vn Dr.Payal Mago Principal

Mr.F.I Ismailee Treasurer

I-Nº Rain

T.N.Ravi Section Officer - Accounts

Ms.Richa Pandey Mishra Chairperson

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#### Shaheed Rajguru College of Applied Sciences for Women Maintenance Account

## NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2018

#### 1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

#### a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

#### (b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

#### c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

#### d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

#### e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

Chartered Accountants FRN – 046889N1

C.A. S.B.Shori

Partner

(M.No.090647)

For Shaheed Rajguru College of Applied Sciences for Women

**Dr.Payal Mago** (Principal)

S.O.(Accounts)

Place: Delhi Date: 13.06.18

# Auditor's Report 2016-2017

## BHS & Co. Chartered Accountants B-2 B/53, Ist Floor, DDA Flats, Dharam Marg, Janak Puri, West Delhi – 110059 Tel.:- 011-45538437, 09312503764, 9958438311 Email: sbshori@gmail.com

### INDEPENDENT AUDITORS REPORT

#### To,

The Members of, Managing Committee/Governing Body Shaheed Rajguru College of Applied Sciences for Women

#### **Report on the Financial Statements**

 We have audited the accompanying Financial Statements of the Maintenance Account of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at 31<sup>st</sup> March-2017, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made

there under.



We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2017, and its Profit for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

- 5. As required by various applicable Acts, we report that:
  - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
  - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
  - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) AS-10 – Accounting for Fixed Assets)



(iv) Advance against Lab Equipment:-

The management of the college lab paid a sum of Rs.11050667 as advance to NICSI during the year 2008-09. However the computers were received by the college but so for no bills received by the college. The college has received bills for a sum or Rs.9220183 during 2015-16. The management of the college is advised to regularly follow the matter and settle the same.

- (v) Subject to the above
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
  - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
  - f) On the basis of the written representations received from the Management of the College as on 31<sup>st</sup> Mar 2017 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31<sup>st</sup> Mar 2017 from being appointed as a Governing Body Member.
  - g) Report on the Internal Financial Controls is enclosed an annexure to this report.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
  - i. As informed to us the College does not have any pending litigations which would impact its financial position
  - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

#### For BHS & Co.

#### CHARTED ACCOUNTANTS

FRN- 016889N

CA. Shashi Bhushan Shor M. No. 090647 Place: New Delhi Date: 06.06.17



VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT

#### FOR THE YEAR ENDED MARCH 31, 2017

	RECEIPTS	2016-17		5 PAYMENTS	2016-17
Rs.P.		Rs.P.	Rs.P.		Rs.P.
	OPENING BALANCE			REVENUE PAYMENTS	
21765.00	Cash in hand	16613.00	77201361.00	Salary & Wages	90538785.00
	S SBI Anand Vihar	5675198.19		Daily Wages & Labour Charges	11040.00
7802624.45		31319534.45		Printing & Stationery	126469.00
1001.01.1	IDDI Da			Conveyance	253942.00
	GRANTS RECEIVED			Vehicle Running Expenses	159757.00
	UNANTO RECEIVED			2 Lab. Expenses	2816717.51
	Grant-in-Aid (Salaries)			) Uniforms	0.00
7000000 00				) Postage & Telephone	138177.00
105200000.00		109500000.00		) LTC/HTC expenses	949313.00
105200000.00	Plan (SCSP)	109500000.00		) Guest lecturer fees	2371500.00
	Plan (SUSP)			) Insurance	72129.00
	Grant-in-Aid Other than Salaries (General)			) Insurance ) Repair & maintenance-other	99105.00
		700000.00			33103.00
FF00000 00	Plan	700000.00		D Security system	1020205 0(
5500000.00		8300000.00		House Keeping services	1060805.00
	Plan (SCSP)			D House Tax	1400288.00
584600.00	) Sports (Plan)			0 Advertisement	0.00
	and source water, which is the source of the			Water & electricity	6976323.00
	Grant-in-Aid (Capital Assets)			) Legal expenses	1650.00
	Plan			0 Newspapers & periodicals	88354.00
	Non-plan	700000.00		0 Garden expenses	74608.00
	Plan (SCSP)			Bank charges	1009.50
				0 Audit fees	4500.00
				Seminar/Conference/Annual Day Expenses	448916.00
	OTHER REVENUE RECEIPTS			) Medical expenses	1836914.00
7229115.00		9733349.99		7 Miscellaneous expenses	1055929.25
	) Miscellaneous receipts	768670.30		Placement brochure	
26250.00	Vehicle Ioan (Recovery)	0.00	496798.00	D Library expenses	703072.00
	Festival advance recovery	Source		) Fees Concession	601305.00
	Interest + Interest on Vehicle loan recovery	1829979.00	Contraction Contraction	Games and Sports expenses	306468.00
	Advance against LTC/HTC adjusted	T.T. CONTRACT AND A C		Ek Bharat Sreshtra Bharat	47648.00
	) Performance security				
	Security Deposit				
	Advance against Lab Equipments				
	Licence Fees	54055.00			
	) Staff Council	52298.00			
19500.00		21250.00	,	CAPITAL PAYMENTS AND ADVANCES	
	) Security System	402345.00		Office equipments	
	) Security System	402345.00		Library books	4161466.0
		395625.00		Chemistry lab equipments	4101400.0
	Capital Fund	395025.00	,	Chemistry lab equipments Furniture & fixture	
			0500000 00		104650.0
			2530633.00	Electronics lab. equipments	194650.0

	0.00		0.00
75836594.93	147508055.31	Total	175836594.93
	31319534.45	IDBI Bank	53154753.44
		Cash at bank (SBI Anand Vihar)	3087568.23
		Cash in hand	
		CLOSING BALANCES	
		Students' Society Account	
		Advance	0.00
		Advance against examination	
		Capital Fund	
		Performance Security	
		Security Deposit	2.0000.00
		Vehicle Loan	23833.00
		Advance against LTC/HTC	
		Earnest money	0750.00
		MISCELLANEOUS PAYMENTS Festival advance	6750.00
		MIGGELLANEOLIS DAVMENTS	
		Sports facilities	395625.00
		Advance against Lab Equipements	
		Bio medical lab equipments	743049.00
		Staff room equipments	
		BIS equipments	
	117692.00	Library equipments	
		Vehicles	
		Biochemistry lab. equipments	76613.00
		Computer software	30373.00
	3014020.00	Mathematics Lab Equipments	98973.00
	5814620.00	Computer lab. equipments	00400.00
	9828.00	Food tech lab. equipments Physics lab. equipments	50456.00
	0808.00	Instrumentation lab. equipments	1174607.00
	88054.00	Biology lab. equipments	195525.00
	00054 00	Garden equipments	ADEEDE DE
	2530633.00	Electronics lab. equipments	194650.00
	100000000000000000000000000000000000000	Furniture & fixture	
395625.00		Chemistry lab equipments	
67677.00		Library books	4161466.00
402345.00	458578.00	Office equipments	
21250.00	Contra to Contraction of the	CAPITAL PAYMENTS AND ADVANCES	
52298.00			

Notes on accounts forms an integral part of this account.



Total

Place: Delhi Dated : 06.06.17

147508055.31

For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago

D. Ku

Treasurer

Prof. D. K. Singh

Principal

T.N. Raui T.N.Ravi

Section Officer - Accounts

Nall a Prof. P.C.Jha Chairperson

VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

2015-16 EXPENDITURE	2016-17	2015-16 INCOME	2016-17
Rs.P.	Rs.P.	Rs.P.	Rs.P.
77201361.00 Salary & Wages	90538785.00	Grant-in-Aid (Salaries)	
19496.00 Daily Wages & Labour Charges	11040.00	7000000.00 Plan	
100246.00 Printing & Stationery	126469.00	105200000.00 Non-plan	109500000.00
177346.00 Conveyance	253942.00	Plan (SCSP)	
250214.00 Vehicle Running Expenses	159757.00		
1518229.12 Lab. Expenses	2816717.51	Grant-in-Aid Otherthan Salaries (General)	
36877.00 Uniforms	0.00	Plan	700000.00
111649.00 Postage & Telephone	138177.00	5500000.00 Non-plan	8300000.00
1464088.00 LTC/HTC expenses	949313.00	Plan (SCSP)	
1348832.00 Guest lecturer fees	2371500.00		
101180.00 Insurance	72129.00	7229115.00 Fees	9733349.99
103135.00 Repair & maintenance-other	99105.00	397507.50 Miscellaneous receipts	768670.30
3655730.00 Security system	0.00	1132702.00 Interest	1829979.00
1579916.00 House Keeping services	1060805.00	49669.00 Licence Fees	54055.00
1400288.00 House Tax	1400288.00	Security System	402345.00
46691.00 Advertisement	0.00	Excess of Expenditure over income	
7846651.00 Water & electricity	6976323.00		
8250.00 Legal expenses	1650.00		
52198.00 Newspapers & periodicals	88354.00		
65029.00 Garden expenses	74608.00		
939.48 Bank charges	1009.50		
6000.00 Audit fees	4500.00		
8250.00 Seminar/Conference/Annual Day Expenses	448916.00		
2254458.00 Medical expenses	1836914.00		
1139079.07 Miscellaneous expenses	1055929.25		
99000 00 Placement brochure	0.00		
496798.00 Library expenses	703072.00		
385374.00 Fees Concession	601305.00		
Games and Sports expenses	306468.00		
Ek Bharat Sreshtra Bharat	47648.00		
Ek bildi di Giosifi di Bildi di			
25031688.83 Excess of income over expenditure	19143675.03		

126508993.50	Total	131288399.29 126508993.50	131288399.29
		0.00	0.00

Notes on accounts forms an integral part of this account.

This is the Income & Expenditure Account referred to in our audit report of even date

For BHS & Co. Chartered Accountants

C.A.-S.B.Shori Partner (M.No.90647)

Place: Delhi Dated : 06.06.17



For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago Principal

D.KJ 26

Prof. D. K. Singh Treasurer

T. N Laun

T.N.Ravi Section Officer - Accounts

Prof. P.C.Jha Chairperson

VASUNDHARA ENCLAVE, DELHI - 110096

#### MAINTENANCE ACCOUNT

#### BALANCE SHEET AS ON MARCH 31, 2017

2015-16	CAPITAL & LIABILITIES	2016-17	2015-16	ASSETS	2016-1
Rs.P.		Rs.P.	Rs.P.		Rs.F
	CAPITAL FUND			FIXED ASSETS AND CAPITAL	
102408317.74	Opening Balance	128024606.57		ADVANCES	
			6922751.00	Land	6922751.0
	Grant-in-Aid (Capital Assets)				
	Plan				
	Non-plan	700000.00		EQUIPMENTS	
	Plan (SCSP)		7792975.00		7792975.0
584600.00	Sports facilities			Library Books	17291923.8
				Chemistry Lab.	819646.9
102992917.74		135024606.57		Furniture and Fixture	2002661.6
	Add		7975629.33	Electronics Lab.	8170279.3
25031688.83	Excess of income over expenditure	19143675.03	80483.70	Garden	80483.7
	Sports Facilities	395625.00	3159703.23	Biology Lab.	3355228.2
			9807223.56	Instrumentation Lab.	10981830.5
			5939155.30	Food Technology Lab.	6267157.3
128024606.57	Balance	154563906.60	1280137.25	Physics Lab.	1330593.2
			11942930.00	Computer Lab.	11942930.0
	CURRENT LIABILITIES		2133342.00	Mathematics Lab Equipments	2232315.0
13000.00	Earnest money	13000.00	416708.00	Computer Software	416708.0
200456.00	Performance security	200456.00	1493982.00	Bio-Chemistry Lab.	1570595.0
200000.00	Repair and Maint. (Building)	200000.00	464774.00	Vehicles	464774.0
	Staff Council	119578.00	4580186.00	Library Equipments	4580186.0
19500.00		40750.00	3541080.00	BIS Lab equipments	3541080.0
0.00	Financial Aid		54641.00	Staff room equipments	54641.0
52743.00	Staff Society	120420.00	4479049.00	Bio medical lab equipments	5222098.0
			1830484.00	Advance against lab equipments	1830484.0
			549936.00	Sports facilities	945561.0
			28417.50	Microbiology Lab.	28417.5
			77892.00	Audio Visual	77892.0
			970501.70	Miscellaneous assets	970501.7
				CURRENT ASSETS & ADVANCS	
				Advance against LTC/HTC	0.0
				Advance	0.0
			60750.00	Festival Advance	67500.0
			7542.00	Vehicle Loan	31375.0
			23200.00	Security Deposit	23200.0
			16613.00	Cash in hand	0.0
			5675198.19	Cash at bank (SBI Anand Vihar)	3087568.2
			31319534.45		53154753.4

128577585.57	Total	155258110.60	128577585.57	155258110.60
			0.00	0.00
Notes on accounts forms	an integral part of this account.			0.00

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date



Place: Delhi Dated : 06.06.17 For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago Principal

D.KJ

Prof. D. K. Singh Treasurer

T.N. Raeni T.N.Ravi Section Officer - Accounts

Prof. P.C.Jha Chairperson

#### Shaheed Rajguru College of Applied Sciences for Women Maintenance Account

#### NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31<sup>ST</sup> MARCH 2017

#### 1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

#### a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

#### (b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

#### c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

#### d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

#### e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

C.A. S.B.Shori Partner (M.No.90647) For Shaheed Rajguru College of Applied Sciences for Women



T.M. Laci

Dr.Payal Mago (Principal) T.N.Ravi S.O.(Accounts)

Place: Delhi

Date: 06.06.17

# Auditor's Report 2015-2016

## BHS & Co. Chartered Accountants B-2 B/53, Ist Floor, DDA Flats, Dharam Marg, Janak Puri, West Delhi – 110059 Tel.:- 011-45538437, 09312503764, 9958438311 Email: sbshori@gmail.com

### **INDEPENDENT AUDITORS REPORT**

#### Τo,

The Members of, Managing Committee/Governing Body Shaheed Rajguru College of Applied Sciences for Women

#### **Report on the Financial Statements**

 We have audited the accompanying Financial Statements of the Maintenance Account of the Shaheed Rajguru College of Applied Sciences for Women which comprises Balance Sheet as at 31<sup>st</sup> March-2016, the Statement of Income and Expenditure Account and Receipts & Payments (Cash Flow statement) for the year then ended, and a Summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

2. The Management of the College is responsible for the matters stated with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the College in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making Judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on these standalone Financial Statements based on our audit.

We have taken into account the Grovision of the Act, the accounting and auditing standards and matters which are required to be in under the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Financial Statements. The procedure selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the College's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the College's Management/Governing Body, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Financial Statements.

#### Opinion

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the College as at 31-Mar-2016, and its Profit for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

- 5. As required by various applicable Acts, we report that:
  - (i) The Management of the College follow the traditional method for preparation of Financial Statements instead of new format for preparation of Financial Statements issued by the Comptroller & Auditor General (CAG) of India in collaboration with the University Grants Commission (UGC), Ministry of Human Resources Development, Government of India and the Institute of Chartered Accountants of India (ICAI) for Higher Educational Institutions for the year under review.
  - (ii) The Management of the college follows the cash basis of Accounting instead of Mercantile/Accrual basis of Accounting.
  - (iii) The Management of the College not follows AS-2 (Inventory Valuation of stores), AS-6 (Depreciation Accounting) AS-10 – Accounting for Fixed Assets)



- (iv) Subject to the above
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the College so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Income and Expenditure (Profit and Loss) dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone Financial Statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and Indian Accounting Standard Board (IASB) specified to the Educational Institutions.
  - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the College.
  - f) On the basis of the written representations received from the Management of the College as on 31<sup>st</sup> Mar 2016 and taken on record by the Governing Body, we report that none of the Governing Body members is disqualified as on 31<sup>st</sup> Mar 2016 from being appointed as a Governing Body Member.
  - g) Report on the Internal Financial Controls is enclosed an annexure to this report.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Auditing Standards issued by the Institute of Chartered Accountants of India (ICAI), in our opinion and to the best of our information and according to the explanations given to us:
  - i. As informed to us the College does not have any pending litigations which would impact its financial position
  - ii. The College did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For BHS & Co.

CHARTED ACCOUNTANTS

FRN- 016889N

CA. Shashi Bhushan Shori M. No. 090647 Place: New Delhi Date: 20/06/2016



VASUNDHARA ENCLAVE, DELHI - 110096

MAINTENANCE ACCOUNT

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#### RECEIPTS AND PAYMENTS ACCOUNT FO

2014-15 Rs.P.	RECEIPTS	2015-16 Rs.P.	2014-15 Rs.P.	PAYMENTS	2015-16 Rs.P.
	OPENING BALANCE			REVENUE PAYMENTS	
31808.00	Cash in hand	21765.00	73051966.00	Salary & Wages	77201361.00
	SBI Shahdara	2		Daily Wages & Labour Charges	19496.00
	SBI Anand Vihar	3161366.36		Printing & Stationery	100246.00
18537994.45		7802624.45		Conveyance	177346.00
			176514.00	Vehicle Running Expenses	250214.00
	GRANTS RECEIVED		1976245.59	Lab. Expenses	1518229.12
				Uniforms	36877.00
	Grant-in-Aid (Salaries)			Postage & Telephone	111649.00
0.00	Plan	700000.00		LTC/HTC expenses	1464088.00
69384000.00		105200000.00		Guest lecturer fees	1348832.00
0.00	Plan (SCSP)			Insurance	101180.00
				Repair & maintenance-other	103135.00
	Grant-in-Aid Otherthan Salaries (General)			Security system	3655730.00
	Plan			House Keeping services	1579916.00
12500000.00		5500000.00	1400288.00		1400288.00 46691.00
	Plan (SCSP)	50.4000.00		Advertisement	7846651.00
550000.00	Sports (Plan)	584600.00		Water & electricity	8250.00
	Creat in Aid (Canital Acceta)			Legal expenses Newspapers & periodicals	52198.00
	Grant-in-Aid (Capital Assets) Plan			Garden expenses	65029.00
				Bank charges	939.48
	Non-plan Plan (SCSP)			Audit fees	6000.00
	Fian (SOSF)			Seminar/Conference/Annual Day Expenses	8250.00
				Medical expenses	2254458.00
	OTHER REVENUE RECEIPTS			Miscellaneous expenses	1139079.07
5427460.00		7229115.00	0.00	Placement brochure	99000.00
	Miscellaneous receipts	397507.50		Library expenses	496798.00
	Vehicle loan (Recovery)	26250.00	315754.00	Fees Concession	385374.00
0.00	Festival advance recovery	15750.00			
1219094.69	Interest + Interest on Vehicle loan recovery	1132702.00		CAPITAL PAYMENTS AND ADVANCES	
0.00	Advance against LTC/HTC adjusted			Office equipments	458578.00
50899.00	Performance security	27000.00		Library books	
65000.00	Security Deposit			Chemistry lab equipments	
	Advance against Lab Equipments	9220183.00		Furniture & fixture	0500000.00
	Licence Fees	49669.00		Electronics lab. equipments	2530633.00
	Students' Account			Garden equipments	00054.00
	Employee contribution to GIS			Biology lab. equipments	88054.00
0.00	IGL deduction	07000.00		Instrumentation lab. equipments	9828.00
	Staff Council	67280.00		Food tech lab. equipments Physics lab. equipments	9020.00
	NTSC	19500.00 0.00		Computer lab. equipments	5814620.00
	Financial Aid	52743.00		Mathematics Lab Equipments	0014020.00
	Staff Society	52743.00		Computer software	
				Biochemistry lab. equipments	
				Vehicles	
				Library equipments	117692.00
				BIS equipments	
				Staff room equipments	
				Bio medical lab equipments	
				Advance against Lab Equipements	
				Sports facilities	

#### MISCELLANEOUS PAYMENTS

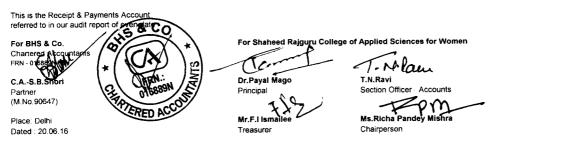
- 16500.00 Festival advance
- 100000.00 Festiva advance 100000.00 Earnest money 0.00 Advance against LTC/HTC 6080.00 Vehicle Loan 0.00 Security Deposit 0.00 Performance Security 2044550 (0.0 carial Event

- 3244550.00 Capital Fund
  - 0.00 Advance against examination
    - 0.00 Advance 0.00 Students' Society Account

#### CLOSING BALANCES

			21765.00 Cash in 3161366.36 Cash at 7802624.45 IDBI Ba	bank (SBI Anand Vihar)	16613.00 5675198.19 31319534.45
110146578.48	Total	147508055.31	110146578.48	Total	147508055.31
			0.00		0.00

Notes on accounts forms an integral part of this account



VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

2014-15 E	XPENDITURE	2015-16 Rs.P.	2014-15 Rs.P.	INCOME	2015-16 Rs.P.
312579.00 P 125124.00 C	aily Wages & Labour Charges Printing & Stationery Conveyance /ehicle Running Expenses	77201361.00 19496.00 100246.00 177346.00 250214.00 1518229.12	69384000.00	<u>Grant-in-Aid (Salaries)</u> Plan Non-plan Plan (SCSP) <u>Grant-in-Aid Otherthan Salaries (General)</u>	7000000.00 105200000.00
36619.00 L 103695.95 F	•	36877.00 111649.00 1464088.00	12500000.00	Plan Non-plan Plan (SCSP)	5500000.00
68988.00 II 95794.00 F 2805100.00 S 1425957.00 F 1400288.00 F 102728.00 A 8185821.00 V 1650.00 L 1620.00 N 33645.00 C 955.00 E 4500.00 A 10485.00 S 1495529.00 N 421859.13 N 0.00 F 96766.00 L	Repair & maintenance-other Security system House Keeping services House Tax Advertisement Nater & electricity Legal expenses Newspapers & periodicals Garden expenses Bank charges	$\begin{array}{c} 1348832.00\\ 101180.00\\ 103135.00\\ 3655730.00\\ 1579916.00\\ 1400288.00\\ 46691.00\\ 7846651.00\\ 8250.00\\ 52198.00\\ 65029.00\\ 939.48\\ 6000.00\\ 8250.00\\ 2254458.00\\ 1139079.07\\ 99000.00\\ 496798.00\\ 385374.00\\ \end{array}$	1219094.69 38725.00	Miscellaneous receipts	7229115.00 397507.50 1132702.00 49669.00
E	Excess of income over expenditure	25031688.83			

94229672.67	Total	126508993.50	94229672.67	126508993.50
			0.00	0.00
Notes on accounts forms	an integral part of this account.			

This is the Income & Expenditure Account referred to in our audit report of even date

For BHS & Co. Chartered Accountants

FRN - 016989N1 C.A.-S.B.Shori Partner (M.No.90647)

Place: Delhi Dated : 20.06.16



For Shaheed Rajguru College of Applied Sciences for Women

10 Dr.Payal Mago

Principal 752

Mr.F.I Ismailee

Treasurer

No loeni T.N.Ravi

Section Officer - Accounts

Ms.Richa Pandey Mishra

Chairperson

#### VASUNDHARA ENCLAVE, DELHI - 110096 MAINTENANCE ACCOUNT BALANCE SHEET AS ON MARCH 31, 2016

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2014-15	CAPITAL & LIABILITIES	2015-16	2014-15	ASSETS	2015-16
Rs.P.		Rs.P.	Rs.P.		Rs.P.
	CAPITAL FUND			FIXED ASSETS AND CAPITAL	
110326149.72	Opening Balance	102408317.74		ADVANCES	
			6922751.00	Land	6922751.00
	Grant-in-Aid (Capital Assets)				
0.00	Plan				
0.00	Non-plan			EQUIPMENTS	
	Plan (SCSP)		7334397.00		7792975.00
550000.00	Sports facilities	584600.00		Library Books	13130457.83
				Chemistry Lab.	819646.93
110876149.72		102992917.74	2002661.60	Furniture and Fixture	2002661.60
	Less		5444996.33	Electronics Lab.	7975629.33
-3244550	Fees transferred to Delhi University	0.00	80483.70	Garden	80483.70
-5223281.98	Excess of expenditure over income	0.00	3071649.23	Biology Lab.	3159703.23
			9807223.56	Instrumentation Lab.	9807223.56
102408317.74	Add		5929327.30	Food Technology Lab.	5939155.30
	Excess of income over expenditure	25031688.83	1280137.25	Physics Lab.	1280137.25
			6128310.00	Computer Lab.	11942930.00
				Mathematics Lab Equipments	2133342.00
Ţ	Balance	128024606.57		Computer Software	416708.00
			1493982.00	Bio-Chemistry Lab.	1493982.00
	CURRENT LIABILITIES		464774.00	Vehicles	464774.00
13000.00	Earnest money	13000.00	4462494.00	Library Equipments	4580186.00
173456.00	Performance security	200456.00	3541080.00	BIS Lab equipments	3541080.00
200000.00	Repair and Maint. (Building)	200000.00	54641.00	Staff room equipments	54641.00
	Staff Council	67280.00	4479049.00	Bio medical lab equipments	4479049.00
	NTSC	19500.00	11050667.00	Advance against lab equipments	1830484.00
	Financial Aid	0.00	549936.00	Sports facilities	549936.00
	Staff Society	52743.00	28417.50	Microbiology Lab.	28417.50
			77892.00	Audio Visual	77892.00
			970501.70	Miscellaneous assets	970501.70

#### **CURRENT ASSETS & ADVANCS**

	0.00 Advance against LTC/HTC	
,	76500.00 Festival Advance	60750.00
	33792.00 Vehicle Loan	7542.00
	23200.00 Security Deposit	23200.00
	21765.00 Cash in hand	16613.00
	3161366.36 Cash at bank (SBI Anand Vihar)	5675198.19
	7802624.45 IDBI Bank	31319534.45

102794773.74	Total	128577585.57	102794773.74	128577585.57
			0.00	0.00

Notes on accounts forms an integral part of this account.

This is the Balance Sheet referred to in our audit report of even date

For BHS & Co. Chartered Accountants FRN - 016850 C.A.-S.B.Shori

Partner (M.No.90647)

Place: Delhi Dated : 20.06.16



For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago

Principal

Mr.F.I Ismailee Treasurer

T.N.Ravi Section Officer - Accounts

Fpm

Ms.Richa Pandey Mishra Chairperson

#### Shaheed Rajguru College of Applied Sciences for Women Maintenance Account

## NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2016

#### 1. Accounting Policies

The accounts have been prepared on a historical cost convention, on a going concern basis, on cash basis. Accounting Standards and principles generally accepted in India are followed,

The significant accounting policies followed by the college are as stated below:

#### a) Revenue recognition

Grants from the Delhi Administration, fees from students, interest on deposits with banks and investments, receipts from sale of prospectus and all other receipts are accounted for on actual receipt, and all expenses, both capital and revenue, are accounted for on actual payment basis.

#### (b) Fixed Assets

Expenditure which are of a capital nature, are capitalized at cost, which comprises of the purchase price (net of rebate & discount), levies and any other cost, directly attributable to bringing the assets to their working condition for the intended use.

Depreciation is not provided, on fixed assets and capital expenditure, as is the practice in educational institutions.

#### c) Inventories

Inventories of chemicals, laboratory consumables, computer media and stationery items are charged off as Recurring / Revenue expenditure in the year in which the purchase of the said items is paid for. The inventories at the end of the year, if any, are not valued.

#### d) Retirement benefits

Deduction form employees towards provident fund is invested by the management of the college. No provision is made for Gratuity, and the same would be accounted for as and when paid.

#### e) Prior period items

As accounts are maintained on cash basis, prior period items, if any, are not segregated in the Income & Expenditure Account.

f) Previous years figures are regrouped, Recasted and rearranged, wherever considered necessary, to make them comparable to this years classification.

As per our audit report of even date.

For BHS & Co.

Chartered Accountants

C.A. S.B.Shori

Partner (M.No.90647)

Place: Delhi

Date: 20.06.16



For Shaheed Rajguru College of Applied Sciences for Women

Dr.Payal Mago (Principal)

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T.N.Ravi S.O.(Accounts)